

Mears Group PLC
("Mears" or "the Group" or "the Company")
Birmingham City Council - Contract Award

Mears Group PLC, the leading provider of services to the Housing sector in the UK, is pleased to confirm that it has received notification of a contract award from Birmingham City Council ('BCC' or "the Council") for the provision of responsive and void maintenance, gas servicing and heating installation, planned maintenance and improvement programmes to Council housing stock ('the contract').

The contract has an estimated value of £450m over the initial period of 10 years and will see the Group deliver work to 11,500 units of Council housing stock within the BCC West-Central region. There is an option for the Council to extend for a further period of 5 years.

Lucas Critchley, Chief Executive Officer, said:

"This is a very significant contract award for the Group and an important new customer relationship. The Group remains highly selective in bidding new work. The nature of this contract, an all-encompassing, long-term asset management arrangement, as previously communicated, forms the bedrock of our forward strategy. This type of contract offers continued opportunity to the Group to deliver high quality, impactful contracts to our client base and in turn deliver growth in our maintenance division. We look forward to developing a strong base within Birmingham and welcoming around 170 new colleagues to Mears."

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About Mears

Mears is a leading provider of services to the Housing sector, providing a range of services to individuals within their homes. We manage and maintain around 450,000 homes across the UK and work predominantly with Central Government and Local Government, typically through long-term contracts. We equally consider the residents of the homes that we manage and maintain to be our customers, and we take pride in the high levels of customer satisfaction that we achieve.

Mears currently employs over 5,000 people and provides services in every region of the UK. In partnership with our Housing clients, we provide property management and maintenance services. Mears has extended its activities to provide broader housing solutions to solve the challenge posed by the lack of affordable housing and to provide accommodation and support for the most vulnerable.

We focus on long-term outcomes for people rather than short-term solutions and invest in innovations that have a positive impact on people's quality of life and on their communities' social, economic, and environmental wellbeing. Our innovative approaches and market leading positions are intended to create value for our customers and the people they serve while also driving sustainable financial returns for our providers of capital, especially our shareholders.

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