

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB0032164732

**Issuer Name**

JPMORGAN EMERGING EUROPE, MIDDLE EAST & AFRICA SECURITIES PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

Whitefort Capital Management, LP

**City of registered office (if applicable)**

Wilmington, Delaware

**Country of registered office (if applicable)**

United States

Name	City of registered office	Country of registered office
David Salanic	N/A	N/A
Joseph Kaplan	N/A	N/A

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

WHITEFORT CAPITAL MASTER FUND, LP

**City of registered office (if applicable)**

Grand Cayman

**Country of registered office (if applicable)**

Cayman Islands

**5. Date on which the threshold was crossed or reached**

23-Jan-2026

**6. Date on which Issuer notified**

27-Jan-2026

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	19.150000	0.000000	19.150000	7744108

Position of previous notification (if applicable)	18.800000	0.000000	18.800000	
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#### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

##### 8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0032164732		7744108		19.150000
Sub Total 8.A	7744108		19.150000%	

##### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

##### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

#### 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
David Salanic	Safida LLC (1)	19.150000		19.150000%
Joseph Kaplan	JK Advisors LLC (1)	19.150000		19.150000%
David Salanic	WHITEFORT CAPITAL MANAGEMENT, LP (2)	19.150000		19.150000%
Joseph Kaplan	WHITEFORT CAPITAL MANAGEMENT, LP (2)	19.150000		19.150000%
David Salanic	WHITEFORT CAPITAL GP, LLC (3)	19.150000		19.150000%
Joseph Kaplan	WHITEFORT CAPITAL GP, LLC (3)	19.150000		19.150000%
David Salanic	WHITEFORT CAPITAL MASTER FUND, LP (4)	19.150000		19.150000%
Joseph Kaplan	WHITEFORT CAPITAL MASTER FUND, LP (4)	19.150000		19.150000%

#### 10. In case of proxy voting

**Name of the proxy holder****The number and % of voting rights held****The date until which the voting rights will be held****11. Additional Information**

Whitefort Capital Master Fund, LP's general partner is Whitefort Capital GP, LLC (the "GP"). The GP has delegated voting rights to Whitefort Capital Management, LP (the "Manager") pursuant to an investment management agreement. The Manager is controlled jointly by (1) Safida, LLC, which is, in turn, controlled by David Salanic, and (2) JK Advisors, LLC, which is, in turn, controlled by Joseph Kaplan.

**12. Date of Completion** 27-Jan-2026**13. Place Of Completion** New York, NY, USA

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