

Puma Alpha VCT plc (the "Company")

Director / PDMR Shareholding

Notifications of transactions of persons discharging managerial responsibilities:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Elizabeth van Messel
2	Reason for the notification	
a)	Position / status	Person Closely Associated with Michael van Messel (Director and PDMR of the Company)
b)	Initial notification / amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Puma Alpha VCT plc
b)	LEI	2138007CHIGAM5X58N94
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of £0.01 each GB00BGMG7F10
b)	Nature of the transaction	Disposal of ordinary shares pursuant to the share buyback by the Company on 28 January 2026
c)	Price(s) and volume(s)	Price(s): 86.8395p Volume(s): 20,600
d)	Aggregated information - Aggregated volume - Price	20,600 ordinary shares 86.8395p Total: £17,888.94
e)	Date of the transaction	28 January 2026
f)	Place of the transaction	London Stock Exchange

Following the above transaction, Elizabeth van Messel's total holdings in the Company are nil.

For further information please contact:

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Company Secretary
Puma Alpha VCT plc
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