

29 January 2026

LUCECO PLC
2025 FULL YEAR TRADING UPDATE

Strong performance in 2025 delivers results ahead of market expectations
Momentum continues into 2026

Luceco plc ("Luceco" or the "Group"), the leading designer and manufacturer of residential and commercial electrification products and systems, is pleased to provide the following update for the year ended 31 December 2025 ("2025" or the "Year").

Full year performance to exceed previously upgraded expectations¹

- 2025 revenue of c.£271m, up 12% (2024: £242.5m)
 - o Second half like-for-like revenue growth of over 6%, representing an acceleration over the 2% like-for-like revenue growth in the first half
 - o EV charging sales up c.85% in the year to c.£18m (2024: £9.8m)
 - o Continued solid performance in wiring accessories and LED delivering low single digit percentage growth
- Adjusted Operating Profit expected to be at least £33.5m, representing an increase of approximately 15% over the prior year (2024: £29.0m), and ahead of the top end of market expectations¹
- Further progress in expanding Adjusted Operating Profit Margins, now expected to exceed 12% (2024: 12.0%)

Acceleration through H2 creates momentum into 2026 and an improved outlook

- Strong sales momentum entering 2026 and increasingly significant exposure to structural growth in the energy transition sector underpins outlook
- Manufacturing efficiency improvements and synergies from acquisitions support strengthening margin profile
 - o CMD production synergies beginning to flow into inventory
 - o Consultation commenced over consolidation of D-Line UK facility
- The Board is increasing its revenue and Adjusted Operating Profit expectations for 2026 to comfortably exceed current market consensus¹

Strong cash flow and balance sheet positions the Group for further investment in growth

- Adjusted Free Cash Flow generation in 2025 of c.£30m, reversing the working capital outflow seen in 2024
- Bank Net Debt at year end of c.£53m (2024: £68.6m), reducing Bank Net Debt:EBITDA leverage ratio to c.1.3x (2024: 1.6x), comfortably within the Group's target leverage range of 1-2x
- Strong balance sheet and cash generation provides optionality for further investment in organic growth initiatives and bolt-on M&A, in line with the Group's capital allocation policy

Commenting, Chief Executive Officer, John Hornby said:

"2025 has been another year of strong growth and this performance is underpinned by our sustainable competitive advantages of superior channel access, agile product innovation capabilities, vertically integrated manufacturing and ability to deliver earnings enhancing M&A.

"We are well positioned to deliver another year of profitable growth in 2026 and beyond, through our established categories and our rapidly growing exposure to the energy transition."

¹ Company-compiled analyst consensus for Adjusted Operating Profit as at 28 January 2026: 2025 £31.9m, with a range of £31.5m - £32.5m; 2026 £33.3m, with a range of £32.4m - £35.1m.

Luceco plc

Contact

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Certain information contained in this announcement would have constituted inside information (as defined by Article 7 of Regulation (EU) No 596/2014), as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") prior to its release as part of this announcement and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of Luceco plc by Will Hoy, Chief Financial Officer.

Note to Editors

Luceco plc (LSE:LUCE) is a leading designer and manufacturer of residential and commercial electrification products and systems. The Group designs and manufactures its market-leading range of wiring accessories, EV chargers, LED lighting, and portable power products at its state-of-the-art manufacturing facilities, distributing them through professional, wholesale and retail channels.

For more information, please visit www.lucecoplc.com.

Forward-looking statements

This announcement contains forward looking statements that are subject to risk factors associated with, among other things, the economic and business circumstances occurring from time to time in the countries, sectors and markets in which the Group operates. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a wide range of variables which could cause actual results to differ materially from those currently anticipated. No assurances can be given that the forward looking statements in this announcement will be realised.

The forward looking statements reflect the knowledge and information available at the date of preparation of this announcement and the Company undertakes no obligation to update these forward looking statements. Nothing in this announcement should be construed as a profit forecast.

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