

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	28 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES:  LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,157,914	0.92%	6,149,325	0.62%
(2) Cash-settled derivatives:	5,839,624	0.58%	2,758,165	0.28%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>14,997,538</b>	<b>1.50%</b>	<b>8,907,490</b>	<b>0.89%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	1,454,578	4.1308 GBP
25p ordinary	Purchase	812,637	4.1560 GBP
25p ordinary	Purchase	444,249	4.0800 GBP
25p ordinary	Purchase	340,108	4.0983 GBP
25p ordinary	Purchase	273,517	4.1350 GBP
25p ordinary	Purchase	244,584	4.1008 GBP
25p ordinary	Purchase	193,546	4.0700 GBP

25p ordinary	Purchase	187,286	4.1570 GBP
25p ordinary	Purchase	141,258	4.0839 GBP
25p ordinary	Purchase	113,957	4.0977 GBP
25p ordinary	Purchase	100,796	4.1002 GBP
25p ordinary	Purchase	96,800	4.0918 GBP
25p ordinary	Purchase	94,444	4.1104 GBP
25p ordinary	Purchase	94,420	4.1052 GBP
25p ordinary	Purchase	76,371	4.0937 GBP
25p ordinary	Purchase	74,911	4.0939 GBP
25p ordinary	Purchase	42,210	4.1122 GBP
25p ordinary	Purchase	33,759	4.0815 GBP
25p ordinary	Purchase	27,381	4.1112 GBP
25p ordinary	Purchase	21,798	4.1055 GBP
25p ordinary	Purchase	20,412	4.1193 GBP
25p ordinary	Purchase	16,456	4.0996 GBP
25p ordinary	Purchase	15,187	4.0905 GBP
25p ordinary	Purchase	13,212	4.0948 GBP
25p ordinary	Purchase	10,925	4.1286 GBP
25p ordinary	Purchase	8,296	4.1222 GBP
25p ordinary	Purchase	7,163	4.1000 GBP
25p ordinary	Purchase	5,353	4.1126 GBP
25p ordinary	Purchase	4,231	4.0985 GBP
25p ordinary	Purchase	3,349	4.0933 GBP
25p ordinary	Purchase	3,316	4.0822 GBP
ADR	Purchase	3,215	5.6718 USD
25p ordinary	Purchase	2,752	4.1149 GBP
25p ordinary	Purchase	2,666	4.1360 GBP
25p ordinary	Purchase	2,500	4.0795 GBP
25p ordinary	Purchase	2,309	4.1263 GBP
25p ordinary	Purchase	2,226	4.1385 GBP
25p ordinary	Purchase	2,216	4.0858 GBP
25p ordinary	Purchase	2,186	4.1526 GBP
25p ordinary	Purchase	2,067	4.1278 GBP
25p ordinary	Purchase	1,873	4.1307 GBP
25p ordinary	Purchase	1,515	4.1660 GBP
25p ordinary	Purchase	1,460	4.0805 GBP
25p ordinary	Purchase	1,435	4.0926 GBP
25p ordinary	Purchase	1,356	4.1640 GBP
25p ordinary	Purchase	1,017	4.1020 GBP
25p ordinary	Purchase	1,003	4.0900 GBP
25p ordinary	Purchase	870	4.0990 GBP
25p ordinary	Purchase	732	4.0760 GBP
25p ordinary	Purchase	698	4.0960 GBP
25p ordinary	Purchase	691	4.0910 GBP
25p ordinary	Purchase	574	4.1010 GBP
25p ordinary	Purchase	526	4.0971 GBP
25p ordinary	Purchase	468	4.0920 GBP
25p ordinary	Purchase	253	4.1040 GBP
25p ordinary	Purchase	237	4.1620 GBP
25p ordinary	Purchase	216	4.1680 GBP
25p ordinary	Purchase	194	4.0992 GBP
25p ordinary	Purchase	148	4.0940 GBP
25p ordinary	Purchase	119	4.1740 GBP
25p ordinary	Purchase	46	4.1720 GBP
25p ordinary	Purchase	45	4.0824 GBP
25p ordinary	Purchase	16	4.0831 GBP
25p ordinary	Purchase	12	4.1080 GBP
25p ordinary	Sale	1,229,092	4.1164 GBP
25p ordinary	Sale	727,289	4.1308 GBP
25p ordinary	Sale	526,672	4.1560 GBP
25p ordinary	Sale	209,206	4.1285 GBP
25p ordinary	Sale	191,765	4.1562 GBP
25p ordinary	Sale	170,054	4.0983 GBP
25p ordinary	Sale	157,041	4.1198 GBP
25p ordinary	Sale	149,673	4.1027 GBP
25p ordinary	Sale	127,797	4.0953 GBP
25p ordinary	Sale	91,499	4.1116 GBP
25p ordinary	Sale	81,846	4.1252 GBP
25p ordinary	Sale	56,855	4.1016 GBP
25p ordinary	Sale	47,210	4.1052 GBP
25p ordinary	Sale	9,440	4.0997 GBP
25p ordinary	Sale	7,075	4.0760 GBP
25p ordinary	Sale	6,802	4.1288 GBP
25p ordinary	Sale	6,126	4.0700 GBP
25p ordinary	Sale	5,180	4.1684 GBP
25p ordinary	Sale	4,030	4.1360 GBP
25p ordinary	Sale	4,023	4.1702 GBP
25p ordinary	Sale	3,944	4.0853 GBP
25p ordinary	Sale	3,462	4.0901 GBP
25p ordinary	Sale	3,366	4.1660 GBP
ADR	Sale	3,215	5.6718 USD
25p ordinary	Sale	2,909	4.1692 GBP
25p ordinary	Sale	1,905	4.0779 GBP
25p ordinary	Sale	1,745	4.1387 GBP
25p ordinary	Sale	1,612	4.1607 GBP
25p ordinary	Sale	1,449	4.1232 GBP
25p ordinary	Sale	1,338	4.0900 GBP

25p ordinary	Sale	1,085	4.0740 GBP
25p ordinary	Sale	824	4.1020 GBP
25p ordinary	Sale	820	4.1340 GBP
25p ordinary	Sale	777	4.1717 GBP
25p ordinary	Sale	652	4.1620 GBP
25p ordinary	Sale	593	4.0761 GBP
25p ordinary	Sale	349	4.0960 GBP
25p ordinary	Sale	216	4.1680 GBP
25p ordinary	Sale	206	4.1195 GBP
25p ordinary	Sale	205	4.1615 GBP
25p ordinary	Sale	159	4.1320 GBP
25p ordinary	Sale	148	4.0940 GBP
25p ordinary	Sale	119	4.1740 GBP
25p ordinary	Sale	46	4.1720 GBP
25p ordinary	Sale	12	4.1080 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Opening Long	1,892	4.0778 GBP
25p ordinary	SWAP	Increasing Long	51,040	4.0803 GBP
25p ordinary	SWAP	Increasing Long	26,687	4.0934 GBP
25p ordinary	SWAP	Increasing Long	1,449	4.1233 GBP
25p ordinary	SWAP	Increasing Long	81,846	4.1252 GBP
25p ordinary	SWAP	Increasing Long	194	4.1412 GBP
25p ordinary	SWAP	Increasing Long	270	4.1420 GBP
25p ordinary	SWAP	Increasing Long	1,011	4.1445 GBP
25p ordinary	SWAP	Increasing Long	735	4.1446 GBP
25p ordinary	SWAP	Increasing Long	49,904	4.1548 GBP
25p ordinary	SWAP	Increasing Long	11,670	4.1560 GBP
25p ordinary	SWAP	Increasing Long	205	4.1615 GBP
25p ordinary	SWAP	Decreasing Long	181,294	4.0700 GBP
25p ordinary	SWAP	Decreasing Long	2,500	4.0795 GBP
25p ordinary	SWAP	Opening Short	444,249	4.0800 GBP
25p ordinary	SWAP	Increasing Short	31,671	4.0812 GBP
25p ordinary	SWAP	Increasing Short	45	4.0825 GBP
25p ordinary	SWAP	Increasing Short	141,258	4.0839 GBP
25p ordinary	SWAP	Increasing Short	21,939	4.0848 GBP
25p ordinary	SWAP	Increasing Short	96,800	4.0918 GBP
25p ordinary	SWAP	Increasing Short	1,926	4.0928 GBP
25p ordinary	SWAP	Increasing Short	372	4.0944 GBP
25p ordinary	SWAP	Increasing Short	5,665	4.1095 GBP
25p ordinary	SWAP	Increasing Short	383	4.1098 GBP
25p ordinary	SWAP	Increasing Short	1,666	4.1138 GBP
25p ordinary	SWAP	Increasing Short	53,904	4.1466 GBP
25p ordinary	SWAP	Increasing Short	1,141	4.1498 GBP
25p ordinary	SWAP	Increasing Short	79,677	4.1542 GBP
25p ordinary	SWAP	Increasing Short	1,045	4.1556 GBP
25p ordinary	SWAP	Increasing Short	462,606	4.1560 GBP
25p ordinary	SWAP	Increasing Short	1,293	4.1661 GBP
25p ordinary	SWAP	Increasing Short	840	4.1665 GBP
25p ordinary	CFD	Opening Long	8,762	4.0930 GBP

				GBP
25p ordinary	CFD	Increasing Long	77	4.0959 GBP
25p ordinary	CFD	Increasing Long	1,896	4.0960 GBP
25p ordinary	CFD	Increasing Long	9,440	4.0997 GBP
25p ordinary	CFD	Increasing Long	1,120	4.1390 GBP
25p ordinary	CFD	Increasing Long	2,095	4.1471 GBP
25p ordinary	CFD	Increasing Long	6,865	4.1557 GBP
25p ordinary	CFD	Increasing Long	2,509	4.1559 GBP
25p ordinary	CFD	Increasing Long	53,386	4.1582 GBP
25p ordinary	CFD	Decreasing Long	1,545	4.0918 GBP
25p ordinary	CFD	Decreasing Long	5,055	4.0931 GBP
25p ordinary	CFD	Decreasing Long	77	4.0959 GBP
25p ordinary	CFD	Decreasing Long	1,896	4.0960 GBP
25p ordinary	CFD	Decreasing Long	3	4.1033 GBP
25p ordinary	CFD	Decreasing Long	8,296	4.1223 GBP
25p ordinary	CFD	Decreasing Long	2,509	4.1559 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
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NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	29 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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