

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

**Transactions in Investec Limited Ordinary Shares**

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

**TRANSACTIONS BY DIRECTORS / PDMRs IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name Cumesh Moodliar					
<b>2 Reason for the notification</b>						
a)	Position/status PDMR					
b)	Initial notification /Amendment Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name Investec Limited					
b)	LEI 213800CU7SM6O4UWOZ70					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable share awards				
c)	Price(s) and volume(s)	<table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR 130.7384</td><td>34,549</td></tr></table>	Price(s)	Volume(s)	ZAR 130.7384	34,549
Price(s)	Volume(s)					
ZAR 130.7384	34,549					
d)	Aggregated information  - Aggregated volume	34,549				

	- Price	ZAR 130.7384
e)	Date of the transaction	28 January 2026
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 130.7384
Total value of transaction	ZAR 4,516,880.98
Highest price	ZAR 131.50
Lowest price	ZAR 130.15
Nature of interest	Direct Beneficial

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Stuart Spencer				
2	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM604UWOZ70				
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On market sale of shares on the vesting of conditional share awards from a prior period				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>ZAR 130.7384</td><td>27,140</td></tr> </table>	Price(s)	Volume(s)	ZAR 130.7384	27,140
Price(s)	Volume(s)					
ZAR 130.7384	27,140					
d)	Aggregated information  - Aggregated volume  - Price	27,140  ZAR 130.7384				
e)	Date of the transaction	28 January 2026				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 130.7384
Total value of transaction	ZAR 3,548,240.18
Highest price	ZAR 131.50
Lowest price	ZAR 130.15
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Lesley-Anne Gatter				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the release of forfeitable share awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>ZAR 132.0567</td><td>2,789</td></tr> </table>	Price(s)	Volume(s)	ZAR 132.0567	2,789
Price(s)	Volume(s)					
ZAR 132.0567	2,789					
d)	Aggregated information  - Aggregated volume  - Price	2,789  ZAR 132.0567				
e)	Date of the transaction	27 January 2026				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 132.0567
Total value of transaction	ZAR 368,306.14
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Bradley Gatter
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Person Closely Associated to a PDMR : Lesley-Anne Gatter
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the release of forfeitable share awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>ZAR 132.0567</td><td>559</td></tr> </table>	Price(s)	Volume(s)	ZAR 132.0567	559
Price(s)	Volume(s)					
ZAR 132.0567	559					
d)	Aggregated information  - Aggregated volume  - Price	559  ZAR 132.0567				
e)	Date of the transaction	27 January 2026				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 132.0567
Total value of transaction	ZAR 73,819.70
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial

#### TRANSACTION BY A COMPANY SECRETARY IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

Transaction by the Company Secretary, Investec - Niki Van Wyk

The following on market sale is notified in terms of Rules 3.63 - 3.74 of the JSE Listings Requirements:

Nature of transaction	On market sale of shares following the release of forfeitable share awards
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Share Dealing	
Number of Securities	5,554
Selling price	ZAR 132.0567 per share
Total value of transaction	ZAR 733,442.91
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial
Date and place of transaction	27 January 2026, Johannesburg

Clearance was obtained for the above dealings in securities.

London and Johannesburg  
29 January 2026

Sponsor  
Investec Bank Limited

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