30 January 2026

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Fermi Inc.

Admission of shares of Common Stock and Total Voting Rights

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Fermi Inc. (NASDAQ and LSE: FRMI) (LEI: 529900TSHBYBCFMYZ228) ("**Fermi**" or the "**Company**") , the Texas-based company focused on developing electric grids that deliver on-demand power at gigawatt scale required to create next-generation artificial intelligence, announces that further to admission of 592,797,623 shares of common stock of 0.001 per share (ISIN: US3149111086) ("**Common Stock**") to the Equity Shares (International Commercial Companies Secondary Listing) category of the Official List of the UK's Financial Conduct Authority (the "**FCA**") and to trading on the Main Market of London Stock Exchange plc ("**LSE**") on 2 October 2025, the Company has admitted to the Official List of the FCA and the Main Market of LSE: (i) 4,875,000 shares of Common Stock ("**Option Shares**") related to the exercise in full of the over-allotment option granted by the Company to the underwriters (the "**Underwriters**") under the terms of the underwriting agreement entered into by the Company and the Underwriters on 30 September 2025 ("**Option Admission**"); and (ii) 30,667,137 additional shares of Common Stock ("**Additional Shares**" and, together with the Option Shares, the "**Shares**") ("**Additional Shares Admission**" and, together with Option Admission, "**Admission**").

Admission took place at 8:00 a.m. on 29 January 2026.

The Shares are fully paid, rank *pari-passu* in all respects with the Company's shares of Common Stock currently admitted to the Official List of the FCA and to trading on the Main Market of the LSE and are fungible with the Common Stock already admitted to trading.

A prospectus was published on 1 October 2026 in relation to the Over-Allotment Option and is available at the Company's website at https://investor.fermiamerica.com/governance-documents.

Total voting rights

Following Admission, there are 628,339,760 shares of Common Stock each in issue with voting rights admitted to the Official List of the FCA and to trading on the Main Market of the LSE. No shares are held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

About Fermi

Fermi America™ (Nasdaq & LSE: FRMI) (https://fermiamerica.com/) is pioneering the development of next-generation private electric grids that deliver highly redundant power at gigawatt scale, required to create next-generation artificial intelligence. Co-founded by former U.S. Energy Secretary Rick Perry, and Co-founder and former Co-Managing Partner of Quantum Energy, Toby Neugebauer, Fermi America™ combines cutting-edge technology with a deep bench of proven world-class multi-disciplinary leaders to create the world's largest, 11 GW next-gen private grid. The behind-the-meter Project Matador campus is expected to integrate the nation's biggest combined-cycle natural gas project, one of the largest clean, new nuclear power complexes in America, utility grid power, solar power, and battery energy storage, to deliver hyperscaler artificial intelligence.

For media inquiries, please contact:

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