

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B128J450

Issuer Name

IP GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Jefferies Financial Group Inc

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

28-Jan-2026

6. Date on which Issuer notified

29-Jan-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.894000	4.394000	5.288000	46715775
Position of previous notification (if applicable)	0.070000	4.362000	4.432000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B128J450		7899645		0.894000
Sub Total 8.A	7899645	0.894000%		

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Stock Loan/ Repo Right of Recall	Open		9316842	1.055000
Sub Total 8.B1			9316842	1.055000%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	5/2/2026		Cash	700000	0.079000
Swap	26/02/2026		Cash	2700000	0.306000
Swap	23/12/2026		Cash	3500000	0.396000
Swap	23/12/2026		Cash	4257244	0.482000
Swap	5/2/2026		Cash	4500000	0.509000
Swap	24/3/2026		Cash	5000000	0.566000
Swap	23/12/2026		Cash	8842044	1.001000
Sub Total 8.B2				29499288	3.339000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Jefferies Financial Group Inc.	Jefferies International Limited	0.894000	4.394000	5.288000%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion

London, United Kingdom

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