

The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 which is part of UK law by virtue of the European Union (withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

30 January 2026

Transense Technologies plc
("Transense" or the "Company")

Trading update and notice of interim results

Transense Technologies Plc (AIM: TRT), the provider of specialist sensing solutions and measurement systems, announces a trading update for the six months ended 31 December 2025 and updates on the outlook for the full financial year ending 30 June 2026 ("FY26").

Financial performance

Whilst both core trading divisions, SAWsense and Translogik continue to demonstrate increasing revenues, the pace of growth is below market expectations, primarily due to delays in customer on-boarding from their respective pipelines of new business. In addition, expected royalty income from Bridgestone iTrack is now considered likely to be approximately 10% lower than previously expected.

Accordingly, the Company now expects that Group revenue for FY26 will be not less than £5.2m, including approximately £2.0m of royalty income. Revenues from the two operating businesses are expected to show composite growth of not less 30% for FY26. Whilst gross margins have been maintained, the impact of these lower levels of revenue than previously anticipated mean that profitability for FY26 is expected to be materially below current market expectations.

The Company was profitable and cash generative in the first half of the year. The most recent trading update announced in November 2025 included confirmation that composite revenue growth (excluding Bridgestone iTrack royalty income) in the first four months of the financial year was approximately 20% compared with the prior year. The Directors now report that revenue growth has subsequently improved such that the equivalent composite growth rate in the first half of the financial year was 38%.

Royalty income from Bridgestone iTrack in the first half of the year was approximately 35% below the prior year equivalent, reflecting the 40% reduction in unit rates. The mitigating effect of volume growth was slightly below the expected rate, and average US Dollar conversion rate was approximately 5% adverse to prior period.

The available cash balance at 31 December 2025 stood at £1.33m (30 June 2025: £1.14m) and net cash after taking account of asset-backed financing was £0.92m.

SAWsense

Revenue growth from SAWsense has exceeded 70% in the first half, from both new and existing customers. On-boarding of new customers is generally progressing well, however this process can be time consuming in agreement of technical scope, commercial terms and allocating financial budgets. There is currently elevated reluctance to make new commitments, often due to prevailing volatile geopolitical and economic considerations. Management remain confident of continuing new business conversion in coming months, and progression to production volumes thereafter.

Translogik

Revenue growth from Translogik was 13% in the first half of the year, despite subdued demand from major tyre producers, and closed on an upward trend in the final two months of the period that was maintained into January. There has been close focus on building a pipeline of new business which has increased substantially throughout the year. There are several individually significant partnering opportunities that are expected to expand the range of products and services, increase geographical spread and penetration, and deliver step increases to revenue in coming months.

Commenting on the trading update, Nigel Rogers, Executive Chairman, said,

"Naturally I am disappointed that a general slowdown in new business conversion has caused us to re-evaluate the outturn for the current year, and to take a more prudent view of the period of time required to meet the trajectory previously anticipated. Notwithstanding this caution, the board remains confident that both SAWsense and Translogik are progressing well and will deliver sustainable growth in future."

Notice of Interim results and Investor presentation

Transense expects to announce interim results for the Period on Tuesday 17 February 2026

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Nigel Rogers (Executive Chairman), Ryan Maughan (Managing Director) and Melvyn Segal (Chief Financial Officer) will provide a live presentation relating to the Interim Results via Investor Meet Company on 17 February 2026 at 4pm GMT.

The presentation is open to all existing and potential shareholders. Questions can be submitted pre-event via your Investor Meet Company dashboard up until 18 February 2026, 09:00 GMT, or at any time during the live presentation.

Investors can sign up to Investor Meet Company for free and add to meet Transense via:

<https://www.investormeetcompany.com/transense-technologies-plc/register-investor>

Investors who already follow the Company on the Investor Meet Company platform will automatically be invited.

For further information please visit www.transense.com or contact:

Transense Technologies plc

Nigel Rogers (Executive Chairman)
Ryan Maughan (Managing Director)
Melvyn Segal (Chief Financial Officer)

Via Investor Relations
(see below)

Cavendish Capital Market Limited (Nominated Adviser and Broker)

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Notes to Editors:

Transense is headquartered in Oxfordshire, UK and its shares are traded on AIM, a market operated by the London Stock Exchange (AIM: TRT). The Company develops and supplies advanced sensor technology and measurement solutions used by some of the world's leading companies to improve performance, efficiency, and safety in demanding, mission critical applications. Transense currently operates through two active business segments:

- SAWsense - designs, supplies and licences advanced sensor solutions based on proven, patent protected Surface Acoustic Wave (SAW) technology to world leading companies in aerospace, automotive, and industrial machinery (including robotics), enabling improved efficiency and performance of their products. Key customers include GE Aerospace, Parker Meggitt, McLaren Applied, Airbus and several other confidential Tier One automotive, aerospace and industrial machinery suppliers.
- Translogik - develops smart, connected commercial vehicle tyre inspection equipment to many of the world's leading tyre suppliers, fleet operators and service centres. Enabling accurate measurement and digital capture of safety-critical tyre condition data, used to reduce operating costs, improve safety and provide audit records for regulatory compliance. Key customers include Bridgestone, Goodyear, Continental and Prometeon (Pirelli), and leading independent providers of vehicle fleet maintenance management software.

In addition, Transense earns residual royalty income from Bridgestone iTrack - a tyre monitoring system for off-highway vehicles that was developed by Translogik. The associated sales, support and development infrastructure were sold to Bridgestone Corporation, the world's largest tyre producer, in June 2020, and the intellectual property was licensed exclusively to Bridgestone under a ten-year deal expiring in 2030.

Find out more at: <https://www.transense.com/>

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