

FORM 8.5 (EPT/NON-RI)

Amendment - this form replaces RNS number 8054P Published at 11:40 on 21/01/2026, changes made to section 2A,3A

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION	
(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c) Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d) Date position held/dealing undertaken:	20 Jan 2026
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	6,745,973	1.13%	5,012,210	0.84%
(2) Cash-settled derivatives: and/or controlled:	672,748	0.11%	5,274,742	0.87%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	7,418,721	1.24%	10,336,952	1.71%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	2,607,184	11.6000 GBP	11.2600 GBP
5p ordinary	Sale	2,261,984	11.6000 GBP	11.2600 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	196,949	11.2600 GBP
5p ordinary	SWAP	Decreasing Short	46,332	11.2609 GBP
5p ordinary	SWAP	Decreasing Short	19,829	11.2611 GBP
5p ordinary	SWAP	Decreasing Short	952	11.3410 GBP
5p ordinary	SWAP	Decreasing Short	51,857	11.3513 GBP

5p ordinary	SWAP	Decreasing Short	47,640	11.3618 GBP
5p ordinary	SWAP	Decreasing Short	1,524	11.3674 GBP
5p ordinary	SWAP	Decreasing Short	25,867	11.3893 GBP
5p ordinary	SWAP	Decreasing Short	23,519	11.4260 GBP
5p ordinary	SWAP	Decreasing Short	103,151	11.4295 GBP
5p ordinary	SWAP	Decreasing Short	368,108	11.4333 GBP
5p ordinary	SWAP	Decreasing Short	3,845	11.4453 GBP
5p ordinary	SWAP	Decreasing Short	539	11.4465 GBP
5p ordinary	SWAP	Decreasing Short	4,872	11.4513 GBP
5p ordinary	SWAP	Decreasing Short	9,146	11.4557 GBP
5p ordinary	SWAP	Decreasing Short	1,810	11.4569 GBP
5p ordinary	SWAP	Decreasing Short	63,597	11.4710 GBP
5p ordinary	SWAP	Decreasing Short	3,283	11.4764 GBP
5p ordinary	SWAP	Decreasing Short	25,522	11.4767 GBP
5p ordinary	SWAP	Decreasing Short	1,970	11.4793 GBP
5p ordinary	SWAP	Decreasing Short	829	11.4893 GBP
5p ordinary	SWAP	Decreasing Short	1,176	11.4906 GBP
5p ordinary	SWAP	Decreasing Short	8,672	11.4973 GBP
5p ordinary	SWAP	Decreasing Short	400	11.4990 GBP
5p ordinary	SWAP	Decreasing Short	8,761	11.5179 GBP
5p ordinary	SWAP	Decreasing Short	38,118	11.5212 GBP
5p ordinary	SWAP	Decreasing Short	3	11.5833 GBP
5p ordinary	SWAP	Decreasing Short	1,598	11.5846 GBP
5p ordinary	SWAP	Increasing Short	256,578	11.2600 GBP
5p ordinary	SWAP	Increasing Short	15,657	11.2602 GBP
5p ordinary	SWAP	Increasing Short	11	11.2609 GBP
5p ordinary	SWAP	Increasing Short	10,000	11.2611 GBP
5p ordinary	SWAP	Increasing Short	185,224	11.2665 GBP
5p ordinary	SWAP	Increasing Short	2,827	11.2670 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.2902 GBP
5p ordinary	SWAP	Increasing Short	61	11.2951 GBP
5p ordinary	SWAP	Increasing Short	108,274	11.2955 GBP
5p ordinary	SWAP	Increasing Short	1,406	11.3022 GBP
5p ordinary	SWAP	Increasing Short	2,481	11.3136 GBP
5p ordinary	SWAP	Increasing Short	1,406	11.3297 GBP
5p ordinary	SWAP	Increasing Short	30,194	11.3361 GBP
5p ordinary	SWAP	Increasing Short	42,000	11.3382 GBP
5p ordinary	SWAP	Increasing Short	11,568	11.3399 GBP
5p ordinary	SWAP	Increasing Short	58	11.3441 GBP
5p ordinary	SWAP	Increasing Short	33,198	11.3471 GBP
5p ordinary	SWAP	Increasing Short	1,321	11.3490 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.3554 GBP
5p ordinary	SWAP	Increasing Short	12,545	11.3574 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.3689 GBP
5p ordinary	SWAP	Increasing Short	13,009	11.3801 GBP
5p ordinary	SWAP	Increasing Short	6,591	11.3820 GBP
5p ordinary	SWAP	Increasing Short	66,000	11.3856 GBP
5p ordinary	SWAP	Increasing Short	81,924	11.3862 GBP
5p ordinary	SWAP	Increasing Short	50,000	11.3980 GBP
5p ordinary	SWAP	Increasing Short	446	11.4000 GBP
5p ordinary	SWAP	Increasing Short	1,406	11.4022 GBP
5p ordinary	SWAP	Increasing Short	67,167	11.4027 GBP
5p ordinary	SWAP	Increasing Short	22,392	11.4068 GBP
5p ordinary	SWAP	Increasing Short	1,406	11.4122 GBP
5p ordinary	SWAP	Increasing Short	22,392	11.4199 GBP
5p ordinary	SWAP	Increasing Short	369,893	11.4200 GBP
5p ordinary	SWAP	Increasing Short	1,406	11.4295 GBP
5p ordinary	SWAP	Increasing Short	64,182	11.4646 GBP
5p ordinary	SWAP	Increasing Short	427	11.4756 GBP
5p ordinary	SWAP	Increasing Short	32	11.4846 GBP
5p ordinary	SWAP	Increasing Short	100,000	11.4881 GBP
5p ordinary	SWAP	Increasing Short	777	11.4917 GBP
5p ordinary	SWAP	Increasing Short	5,444	11.5000 GBP
5p ordinary	SWAP	Increasing Short	64,182	11.5017 GBP
5p ordinary	SWAP	Increasing Short	15	11.5159 GBP
5p ordinary	CFD	Decreasing Short	4,081	11.2600 GBP
5p ordinary	CFD	Decreasing Short	1,489	11.3190 GBP
5p ordinary	CFD	Decreasing Short	25,473	11.3900 GBP
5p ordinary	CFD	Decreasing Short	18,229	11.4581 GBP
5p ordinary	CFD	Decreasing Short	75,000	11.4707 GBP
5p ordinary	CFD	Decreasing Short	13,126	11.4744 GBP
5p ordinary	CFD	Decreasing Short	2,528	11.5800 GBP
5p ordinary	CFD	Increasing Short	15,040	11.3604 GBP
5p ordinary	CFD	Increasing Short	2,156	11.6007 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

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(ii) **Exercising**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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