

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
JSE hybrid code: INPR
JSE debt code: INLV
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE00081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

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RESULTS ANNOUNCEMENT IN RELATION TO TENDER OFFER

Investec plc announces results of its Tender Offer for its £350,000,000 2.625 per cent. Callable Fixed Rate Resettable Subordinated Notes due 2032

30 January 2026. Investec plc (the "**Company**") announces herein the results of its invitation to holders of its £350,000,000 2.625 per cent. Callable Fixed Rate Resettable Subordinated Notes due 2032 (ISIN: XS2393629311) (the "**Notes**") to tender such Notes for purchase by the Company for cash (the "**Offer**").

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 22 January 2026 (the "**Tender Offer Memorandum**") prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer has now passed. No further Notes can be tendered for purchase by the Company pursuant to the Offer.

Results of the Offer

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 29 January 2026. As at the Expiration Deadline, £305,520,000 in aggregate principal amount of the Notes have been validly tendered for purchase pursuant to the Offer.

The Company announces that, conditional upon satisfaction or waiver of the New Financing Condition, it has decided to accept valid tenders of Notes pursuant to the Offer, with a Final Acceptance Amount equal to £294,220,000. All Tender Instructions will be accepted subject to a Scaling Factor of 99.90 per cent subject to adjustments, as applicable.

A summary of the results of the Offer appears below:

Description of the Notes	ISIN	Purchase Price ^[1]	Final Acceptance Amount	Aggregate principal amount of Notes outstanding after the Settlement Date
£350,000,000 2.625 per cent. Callable Fixed Rate Resettable Subordinated Notes due 2032	XS2393629311	98.85 per cent.	£294,220,000	£55,780,000

Subject to satisfaction or waiver of the New Financing Condition on or prior to such date, settlement of the purchase of the relevant Notes pursuant to the Offer is expected to take place on 2 February 2026.

**Dealer
Managers**

Citigroup Global Markets Limited

Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Telephone: +44 20 7986 8969
Email: liabilitymanagement.europe@citi.com
Attention: Liability Management Group

Lloyds Bank Corporate Markets plc

33 Old Broad Street
London EC2N 1HZ
United Kingdom

Telephone: +44 207 158 1726
Email: lbcmtliabilitymanagement@lloydsbanking.com
Attention: Liability Management Team

Mizuho International plc

30 Old Bailey
London EC4M 7AU
United Kingdom

Telephone: +34 91 790 7559
Email: liabilitymanagement@uk.mizuho-sc.com
Attention: Liability Management

of Tender Instructions, may be directed to the Tender Agent.

The Tender Agent
Kroll Issuer Services Limited
The News Building
3 London Bridge Street
London SE1 9SG

Attention: Scott Boswell
Telephone: +44 20 7704 0880
Email: investec@js.kroll.com

Website: <https://deals.is.kroll.com/investec>

This announcement is released by Investec plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of Regulation (EU) 596/2014 ("**MAR**"), as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MAR**"), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the FCA in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec plc.

DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Sponsor: Investec Bank Limited

[1] Does not include an amount equal to the Accrued Interest Payment (as defined in the Tender Offer Memorandum) that will also be paid in respect of Notes which are validly tendered and accepted for purchase pursuant to the Offer.

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