

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1.**

**KEY INFORMATION**

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	29 Jan 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

**2.**

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,404,304	0.94%	6,212,327	0.62%
(2) Cash-settled derivatives:	5,959,520	0.60%	2,960,226	0.30%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>15,363,824</b>	<b>1.54%</b>	<b>9,172,553</b>	<b>0.92%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3.**

**DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	407,453	4.1540 GBP
25p ordinary	Purchase	286,449	4.1156 GBP
25p ordinary	Purchase	234,029	4.1428 GBP
25p ordinary	Purchase	141,809	4.1422 GBP
25p ordinary	Purchase	135,763	4.1375 GBP
25p ordinary	Purchase	108,809	4.1260 GBP
25p ordinary	Purchase	105,091	4.1537 GBP

25p ordinary	Purchase	79,251	4.1200 GBP
25p ordinary	Purchase	69,159	4.1435 GBP
25p ordinary	Purchase	61,976	4.1421 GBP
25p ordinary	Purchase	56,994	4.1416 GBP
25p ordinary	Purchase	49,492	4.1539 GBP
25p ordinary	Purchase	35,989	4.1388 GBP
25p ordinary	Purchase	31,723	4.1459 GBP
25p ordinary	Purchase	21,220	4.1226 GBP
25p ordinary	Purchase	14,900	4.1577 GBP
25p ordinary	Purchase	13,952	4.1477 GBP
25p ordinary	Purchase	10,788	4.1210 GBP
25p ordinary	Purchase	10,663	4.1449 GBP
25p ordinary	Purchase	8,781	4.1399 GBP
25p ordinary	Purchase	8,322	4.1509 GBP
25p ordinary	Purchase	7,592	4.1159 GBP
25p ordinary	Purchase	7,430	4.1208 GBP
25p ordinary	Purchase	5,110	4.1582 GBP
25p ordinary	Purchase	5,000	4.0981 GBP
25p ordinary	Purchase	5,000	4.1460 GBP
25p ordinary	Purchase	3,517	4.1483 GBP
25p ordinary	Purchase	3,031	4.1337 GBP
25p ordinary	Purchase	2,984	4.1275 GBP
25p ordinary	Purchase	2,825	4.1404 GBP
25p ordinary	Purchase	2,121	4.1382 GBP
25p ordinary	Purchase	1,465	4.1732 GBP
25p ordinary	Purchase	1,463	4.1451 GBP
25p ordinary	Purchase	1,109	4.1220 GBP
25p ordinary	Purchase	1,007	4.1520 GBP
25p ordinary	Purchase	998	4.1097 GBP
25p ordinary	Purchase	660	4.1300 GBP
25p ordinary	Purchase	435	4.1080 GBP
25p ordinary	Purchase	404	4.1320 GBP
25p ordinary	Purchase	344	4.1000 GBP
25p ordinary	Purchase	318	4.1814 GBP
25p ordinary	Purchase	255	4.1560 GBP
25p ordinary	Purchase	178	4.0960 GBP
25p ordinary	Purchase	133	4.1534 GBP
25p ordinary	Purchase	50	4.1580 GBP
25p ordinary	Purchase	9	4.1600 GBP
25p ordinary	Sale	708,390	4.1403 GBP
25p ordinary	Sale	402,063	4.1360 GBP
25p ordinary	Sale	252,754	4.1540 GBP
25p ordinary	Sale	160,880	4.1512 GBP
25p ordinary	Sale	53,218	4.1537 GBP
25p ordinary	Sale	40,160	4.0920 GBP
25p ordinary	Sale	24,360	4.1655 GBP
25p ordinary	Sale	19,700	4.1571 GBP
25p ordinary	Sale	17,403	4.1678 GBP
25p ordinary	Sale	17,320	4.1420 GBP
25p ordinary	Sale	14,414	4.1559 GBP
25p ordinary	Sale	6,750	4.1486 GBP
25p ordinary	Sale	6,203	4.1530 GBP
25p ordinary	Sale	5,745	4.1460 GBP
25p ordinary	Sale	4,352	4.1729 GBP
25p ordinary	Sale	4,316	4.1352 GBP
25p ordinary	Sale	3,500	4.1488 GBP
25p ordinary	Sale	3,363	4.1434 GBP
25p ordinary	Sale	2,745	4.1220 GBP
25p ordinary	Sale	2,436	4.1511 GBP
25p ordinary	Sale	2,224	4.1538 GBP
25p ordinary	Sale	2,125	4.1397 GBP
25p ordinary	Sale	1,983	4.1431 GBP
25p ordinary	Sale	1,642	4.1408 GBP
25p ordinary	Sale	951	4.1260 GBP
25p ordinary	Sale	894	4.1520 GBP
25p ordinary	Sale	737	4.1020 GBP
25p ordinary	Sale	644	4.1817 GBP
25p ordinary	Sale	518	4.1558 GBP
25p ordinary	Sale	344	4.1000 GBP
25p ordinary	Sale	255	4.1560 GBP
25p ordinary	Sale	178	4.0960 GBP
25p ordinary	Sale	66	4.1484 GBP
25p ordinary	Sale	21	4.1380 GBP
25p ordinary	Sale	9	4.1600 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	19,093	4.1117 GBP
25p ordinary	SWAP	Increasing Long	22,343	4.1327 GBP

25p ordinary	SWAP	Increasing Long	402,056	4.1360 GBP
25p ordinary	SWAP	Increasing Long	1,625	4.1480 GBP
25p ordinary	SWAP	Increasing Long	66	4.1484 GBP
25p ordinary	SWAP	Increasing Long	3,500	4.1488 GBP
25p ordinary	SWAP	Increasing Long	32,418	4.1530 GBP
25p ordinary	SWAP	Increasing Long	12,890	4.1540 GBP
25p ordinary	SWAP	Increasing Long	518	4.1558 GBP
25p ordinary	SWAP	Increasing Long	19,700	4.1571 GBP
25p ordinary	SWAP	Increasing Long	24,360	4.1655 GBP
25p ordinary	SWAP	Increasing Long	17,403	4.1678 GBP
25p ordinary	SWAP	Increasing Long	10,775	4.1701 GBP
25p ordinary	SWAP	Increasing Long	5,160	4.1720 GBP
25p ordinary	SWAP	Decreasing Long	5,000	4.0981 GBP
25p ordinary	SWAP	Decreasing Long	998	4.1097 GBP
25p ordinary	SWAP	Decreasing Long	17,544	4.1148 GBP
25p ordinary	SWAP	Decreasing Long	286,449	4.1156 GBP
25p ordinary	SWAP	Decreasing Long	19,410	4.1184 GBP
25p ordinary	SWAP	Decreasing Long	79,251	4.1200 GBP
25p ordinary	SWAP	Decreasing Long	608	4.1243 GBP
25p ordinary	SWAP	Decreasing Long	2,984	4.1275 GBP
25p ordinary	SWAP	Decreasing Long	14,616	4.1350 GBP
25p ordinary	SWAP	Decreasing Long	1,445	4.1357 GBP
25p ordinary	SWAP	Decreasing Long	325	4.1476 GBP
25p ordinary	SWAP	Decreasing Long	5,172	4.1507 GBP
25p ordinary	SWAP	Decreasing Long	11,107	4.1510 GBP
25p ordinary	SWAP	Decreasing Long	19,155	4.1538 GBP
25p ordinary	SWAP	Decreasing Long	216,159	4.1540 GBP
25p ordinary	SWAP	Decreasing Long	10,700	4.1574 GBP
25p ordinary	SWAP	Decreasing Long	5,110	4.1582 GBP
25p ordinary	SWAP	Decreasing Long	4,200	4.1584 GBP
25p ordinary	CFD	Increasing Long	6,750	4.1486 GBP
25p ordinary	CFD	Increasing Long	6,203	4.1530 GBP
25p ordinary	CFD	Increasing Long	45,679	4.1537 GBP
25p ordinary	CFD	Increasing Long	8,717	4.1538 GBP
25p ordinary	CFD	Increasing Long	256	4.1539 GBP
25p ordinary	CFD	Increasing Long	3,999	4.1796 GBP
25p ordinary	CFD	Decreasing Long	9,759	4.1475 GBP
25p ordinary	CFD	Decreasing Long	13,952	4.1477 GBP
25p ordinary	CFD	Decreasing Long	1,732	4.1483 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which	Exercise price per unit	Type	Expiry date	Option money paid/received

			option relates				per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
<b>NONE</b>

**(b) Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>30 Jan 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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