

MINERAL & FINANCIAL INVESTMENTS LIMITED

Conversion Of Fully Vested Restricted Shares Units into Ordinary Shares

GEORGE TOWN, CAYMAN ISLANDS, January 30, 2026 - Mineral and Financial Investments Limited (LSE-AIM: MAFL) ("M&F" or the "Company") is an London Stock Exchange AIM quoted Investment company focused on natural resource investments with an focus on mining and mineral sector by providing investment, financing and advisory services to its investee companies, announces the conversion of fully vested Restricted Share Units ("RSU") under its 2021 Restricted Share Unit Scheme ("2021 RSU Scheme").

Conversion of Restricted Common Shares into Fully Tradeable Common Shares

The Company announces that it has received notices of conversion in respect of RSUs over 950,000 ordinary shares of 1.0p each in the Company at nil cost as follows:.

Name of PDMR	Position	RSU's Converted and Ordinary Shares Issued	Price
Mark Brown	Chairman	275,000	Nil cost
Jacques Vaillancourt	CEO	400,000	Nil cost
Sean Keenan	NED	275,000	Nil cost
Total		950,000	

Resulting Insider Ordinary Share Ownership

The PDMR's ordinary share ownership after the conversion of RSU's will be as follows:

Name of PDMR	# Ordinary Shares Held prior to RSU Conversion	Ordinary Shares Held in the Company after RSU Conversion	# Of RSU's Remaining O/S ^[1]	Total % Ownership of Company (RSU's & Shares)
Mark Brown (Chairman)	-	275,000	100,000	0.9%
Jacques Vaillancourt (CEO)	7,044,000	7,444,000 ^[2]	700,000	20.4%
Sean Keenan (NED)	100,000	375,000	100,000	1.2%

Admission

Application has been made for 950,000 new ordinary shares each in the Company ("New Ordinary Shares") to be admitted to trading on AIM. The New Ordinary Shares will rank pari passu with the Company's existing ordinary shares and it is expected that admission will occur and dealings will commence at 8.00 a.m. on 5 February 2026.

Following the admission of the New Ordinary Shares, the Company's issued ordinary share capital will comprise 38,855,871 ordinary shares, none of which are held in treasury. Therefore, the total number of ordinary shares with voting rights following admission will be 38,855,871.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

FOR MORE INFORMATION:

Jacques Vaillancourt, Mineral & Financial Investments Ltd.	+44 7 802 268 247
Katy Mitchell and Zeus Capital	+44 207 220 1666
Jon Belliss, Novum Securities Limited	+44 207 399 9400

The notifications set out below are provided in accordance with the requirements of the Market Abuse

Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name:	Mark T. Brown				
2	Reason for the notification					
a)	Position / status:	Non-Executive Chairman				
b)	Initial notification /Amendment:	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Mineral and Financial Investments Limited				
b)	LEI:	213800XJN3E30TYDCH82				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument:	Ordinary shares				
	Identification code:	KYG6181G1055				
b)	Nature of the transaction	Conversion of restricted stock units into ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>Nil cost</td> <td>275,000</td> </tr> </table>	Price(s)	Volume(s)	Nil cost	275,000
Price(s)	Volume(s)					
Nil cost	275,000					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	30 January 2026				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name:	Jacques Vaillancourt				
2	Reason for the notification					
a)	Position / status:	President & CEO				
b)	Initial notification /Amendment:	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Mineral and Financial Investments Limited				
b)	LEI:	213800XJN3E30TYDCH82				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument:	Ordinary shares				
	Identification code:	KYG6181G1055				
b)	Nature of the transaction	Conversion of restricted stock units into ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>Nil cost</td> <td>400,000</td> </tr> </table>	Price(s)	Volume(s)	Nil cost	400,000
Price(s)	Volume(s)					
Nil cost	400,000					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	30 January 2026				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name:	Sean Keenan

2	Reason for the notification					
a)	Position / status:	Non-Executive Director				
b)	Initial notification /Amendment:	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Mineral and Financial Investments Limited				
b)	LEI:	213800XJN3E3OTYDCH82				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument:	Ordinary shares Identification code: KYG6181G1055				
b)	Nature of the transaction	Conversion of restricted stock units into ordinary shares				
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Price(s)	Volume(s)					
Nil cost	275,000					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	30 January 2026				
f)	Place of the transaction	Outside a trading venue				

[1] These RSUs are not fully-vested

[2] Total shares, RSUs and shares held directly and indirectly by J. Vaillancourt via 100% ownership of Mount Everest Finance S.A.

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