

FORM 8.5 (EPT/NON-RI) Amendment - this form replaces RNS number 1967Q published at 11:57 on 23/01/2026, changes made to section 2A,3B

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

KEY INFORMATION

(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD		
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC		
(c) Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC		
(d) Date position held/dealing undertaken:	22 Jan 2026		
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO		

POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	7,213,558	1.20%	4,879,716	0.81%
(2) Cash-settled derivatives: and/or controlled:	443,310	0.07%	5,687,556	0.94%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	7,656,868	1.28%	10,567,272	1.75%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	3,859,457	11.4600 GBP	10.6500 GBP
5p ordinary	Sale	3,784,798	11.4650 GBP	10.5485 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Increasing Short	6,284	11.2016 GBP
5p ordinary	SWAP	Increasing Short	46,153	11.2979 GBP
5p ordinary	SWAP	Decreasing Short	11,250	10.5485 GBP
5p ordinary	SWAP	Decreasing Short	11,250	10.7311 GBP
5p ordinary	SWAP	Decreasing Short	5,625	10.8428 GBP
5p ordinary	SWAP	Decreasing Short	42	10.8491 GBP

5p ordinary	SWAP	Decreasing Short	70,483	10.9413 GBP
5p ordinary	SWAP	Decreasing Short	166,916	10.9437 GBP
5p ordinary	SWAP	Decreasing Short	27,900	10.9519 GBP
5p ordinary	SWAP	Decreasing Short	33	10.9699 GBP
5p ordinary	SWAP	Decreasing Short	22,985	11.0439 GBP
5p ordinary	SWAP	Decreasing Short	5,625	11.0892 GBP
5p ordinary	SWAP	Decreasing Short	5,625	11.1020 GBP
5p ordinary	SWAP	Decreasing Short	34	11.1326 GBP
5p ordinary	SWAP	Decreasing Short	271,397	11.1415 GBP
5p ordinary	SWAP	Decreasing Short	114	11.1576 GBP
5p ordinary	SWAP	Decreasing Short	99,139	11.1600 GBP
5p ordinary	SWAP	Decreasing Short	51,415	11.1667 GBP
5p ordinary	SWAP	Decreasing Short	846	11.1701 GBP
5p ordinary	SWAP	Decreasing Short	18,639	11.1820 GBP
5p ordinary	SWAP	Decreasing Short	1,266	11.1855 GBP
5p ordinary	SWAP	Decreasing Short	9,624	11.2021 GBP
5p ordinary	SWAP	Decreasing Short	22,281	11.2051 GBP
5p ordinary	SWAP	Decreasing Short	9	11.2055 GBP
5p ordinary	SWAP	Decreasing Short	1,791	11.2155 GBP
5p ordinary	SWAP	Decreasing Short	10,262	11.2308 GBP
5p ordinary	SWAP	Decreasing Short	3,163	11.2375 GBP
5p ordinary	SWAP	Decreasing Short	1,860	11.2378 GBP
5p ordinary	SWAP	Decreasing Short	3,679	11.2422 GBP
5p ordinary	SWAP	Decreasing Short	1,419	11.2446 GBP
5p ordinary	SWAP	Decreasing Short	517,820	11.2600 GBP
5p ordinary	SWAP	Decreasing Short	25,000	11.2634 GBP
5p ordinary	SWAP	Decreasing Short	67	11.2637 GBP
5p ordinary	SWAP	Decreasing Short	31,361	11.2883 GBP
5p ordinary	SWAP	Decreasing Short	4,407	11.2896 GBP
5p ordinary	SWAP	Decreasing Short	100	11.2925 GBP
5p ordinary	SWAP	Decreasing Short	364	11.2938 GBP
5p ordinary	SWAP	Decreasing Short	6,089	11.3075 GBP
5p ordinary	SWAP	Decreasing Short	14,695	11.3331 GBP
5p ordinary	SWAP	Decreasing Short	1,000	11.4588 GBP
5p ordinary	SWAP	Increasing Short	25,000	10.6899 GBP
5p ordinary	SWAP	Increasing Short	10,000	10.7060 GBP
5p ordinary	SWAP	Increasing Short	13,976	10.7296 GBP
5p ordinary	SWAP	Increasing Short	10,000	10.7810 GBP
5p ordinary	SWAP	Increasing Short	18,906	10.7921 GBP
5p ordinary	SWAP	Increasing Short	10,000	10.8792 GBP
5p ordinary	SWAP	Increasing Short	1,000	10.8860 GBP
5p ordinary	SWAP	Increasing Short	5,802	10.9467 GBP
5p ordinary	SWAP	Increasing Short	32,014	10.9967 GBP
5p ordinary	SWAP	Increasing Short	22,228	11.0012 GBP
5p ordinary	SWAP	Increasing Short	290,626	11.0043 GBP
5p ordinary	SWAP	Increasing Short	554	11.0051 GBP
5p ordinary	SWAP	Increasing Short	10,205	11.0129 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.1322 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.1422 GBP
5p ordinary	SWAP	Increasing Short	76,776	11.1444 GBP
5p ordinary	SWAP	Increasing Short	34,368	11.1479 GBP
5p ordinary	SWAP	Increasing Short	1,737	11.1600 GBP
5p ordinary	SWAP	Increasing Short	67,886	11.1606 GBP
5p ordinary	SWAP	Increasing Short	16,875	11.1677 GBP
5p ordinary	SWAP	Increasing Short	5,625	11.1686 GBP
5p ordinary	SWAP	Increasing Short	41,465	11.1721 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.1972 GBP
5p ordinary	SWAP	Increasing Short	54,192	11.1973 GBP
5p ordinary	SWAP	Increasing Short	11	11.2018 GBP
5p ordinary	SWAP	Increasing Short	423	11.2209 GBP
5p ordinary	SWAP	Increasing Short	127,422	11.2439 GBP
5p ordinary	SWAP	Increasing Short	51,869	11.2442 GBP
5p ordinary	SWAP	Increasing Short	5,400	11.2458 GBP
5p ordinary	SWAP	Increasing Short	535,920	11.2600 GBP
5p ordinary	SWAP	Increasing Short	44	11.2900 GBP
5p ordinary	SWAP	Increasing Short	1,474	11.3000 GBP
5p ordinary	SWAP	Increasing Short	2,813	11.3114 GBP
5p ordinary	SWAP	Increasing Short	44,866	11.3300 GBP
5p ordinary	SWAP	Increasing Short	9,881	11.3306 GBP
5p ordinary	SWAP	Increasing Short	2,812	11.3822 GBP
5p ordinary	CFD	Decreasing Short	11,889	10.9224 GBP
5p ordinary	CFD	Decreasing Short	1,631	11.1589 GBP
5p ordinary	CFD	Decreasing Short	26,553	11.1989 GBP
5p ordinary	CFD	Decreasing Short	6,093	11.2088 GBP
5p ordinary	CFD	Decreasing Short	2,869	11.2519 GBP
5p ordinary	CFD	Decreasing Short	4,368	11.2528 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which	Exercise price per unit	Type	Expiry date	Option money paid/ received

			option relates				per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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