

2 February 2026

**Fevertree Drinks plc**  
**("Fever-Tree" or the "Company")**

**Commencement of share buyback programme**

Further to the announcement on 29 January 2026, Fever-Tree today announces the commencement of a share buyback programme regarding the purchase of ordinary shares in the Company with a nominal value of 0.25 pence each (the "Shares") up to a maximum consideration of £30 million (the "Programme").

Fever-Tree has entered into a non-discretionary agreement with Investec Bank plc ("Investec") to purchase Shares on its behalf and to make trading decisions independently of the Company. The Programme will commence today, 2 February 2026, and end no later than 31 December 2026. The sole purpose of the Programme is to reduce the share capital of Fever-Tree. As such, the Company intends to cancel any Shares purchased.

Investec will purchase the Shares as principal and simultaneously be deemed to execute sales to the Company of any Shares so purchased in accordance with the terms of their engagement.

Any purchase of Shares under the Programme will be executed in accordance with certain pre-set parameters and in accordance with the Company's existing general authority to repurchase Shares granted by its shareholders at the annual general meeting held on 5 June 2025 (which permits the Company to purchase no more than 12,453,469 Shares, with authority remaining for 6,122,332 Shares following the buyback programme executed in 2025, as may be updated subject to shareholder approval at the 2026 annual general meeting), the Market Abuse Regulation (596/2014) as it forms part of domestic law by virtue of section 3 of the European Union (Withdrawal) Act 2018 (as amended) and UKLR 9.6.2. The Company may repurchase up to 25% of the average daily trading volume in the Shares in the 20 trading days preceding the date on which a buy-back of Shares is carried out.

For more information please contact:

**Investor queries**

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**Notes to the Editors:**

Fever-Tree is the world's leading supplier of premium carbonated mixers by retail sales value, with distribution to over 95 countries worldwide. Based in the UK, the brand was launched in 2005 to provide high quality mixers which could cater to the growing demand for premium spirits, in particular gin, but also increasingly for vodka, rum and whisky. The Company now sells a range of carbonated mixers and soft drinks to hotels, restaurants, bars and cafes ("On Trade") as well as a broad range of retail outlets ("Off Trade").

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