

2 February 2026

**Genus plc ("Genus" or the "Group")**

**Successful formation of Chinese porcine joint venture**

Genus (LSE: GNS), a leading global animal genetics company, is pleased to announce the successful formation of its Chinese porcine joint venture on 31 January 2026. As announced on 4 September 2025<sup>1</sup>, Genus believes its joint venture partnership with Beijing Capital Agribusiness provides the best platform to accelerate the growth of PIC China.

Following successful formation of the joint venture, Genus will receive a gross cash payment of US 160m (estimated US 140m, net of withholding tax and transaction costs, and subject to any further working capital and net debt adjustments). This gross cash payment is in addition to a gross milestone payment to Genus of US 7.5m which was recognised in the Group's fiscal first half.

As a result of Genus's joint venture ownership of 49%, PIC China will henceforth be deconsolidated from Genus's group accounts. Management will discuss the pro-forma implication of the joint venture formation during the Group's scheduled interim results announcement on 26 February 2026.

**For further information please contact:**

**Genus plc** Tel: +44 (0)1256 345 970

Jorgen Kokke, Chief Executive Officer

Andy Russell, Chief Financial Officer

Anand Date, Investor Relations & Sustainability Director

**Burson Buchanan** Tel: +44 (0)207 466 5000

Charles Ryland; Mark Court; Toto Berger; Jamie Hooper

**About Genus**

Genus is a world-leading animal genetics company. Genus creates advances to animal breeding and genetic improvement by applying biotechnology and sells added value products for livestock farming and food producers. Its technology is applicable across livestock species and is currently commercialised by Genus in the dairy, beef and pork food production sectors.

Genus's worldwide sales are made in over seventy-five countries under the trademarks 'ABS' (dairy and beef cattle) and 'PIC' (pigs) and comprise semen, embryos and breeding animals with superior genetics to those animals currently in farms. Genus's customers' animals produce offspring with greater production efficiency, and quality, and use these to supply the global dairy and meat supply chains.

The Group's competitive edge has been created from the ownership and control of proprietary lines of breeding animals, the biotechnology used to improve them and its global supply chain, technical service and sales and distribution network.

With headquarters in Basingstoke, United Kingdom, Genus companies operate in over twenty-five countries on six continents, with research laboratories located in Madison, Wisconsin, USA.

**Footnotes**

<sup>1</sup> [Accelerated Chinese porcine joint venture formation](#)

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