

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

2 February 2026



IMAGE SCAN HOLDINGS PLC

("Image Scan" or the "Company")

Update on Defence Contract with NP Aerospace

Further to the Company's previous announcements notifying of delays in the defence contract progress, and in line with well documented government defence procurement reviews. Image Scan today announces that it has been notified by NP Aerospace Limited ("NP Aerospace"), a prominent UK defence contractor, that the large military customer has exercised its contractual right to terminate, for convenience, the prime contract under which Image Scan was contracted to supply its ThreatScan® portable Xray systems.

The Company has been informed by NP Aerospace that the customer has issued a formal notice terminating the prime contract under its "termination for convenience" provisions. The termination is not performance related and does not arise from any alleged failure by NP Aerospace or Image Scan to meet their contractual obligations. Negotiations have yet to commence regarding alternative options to the termination for convenience notice received.

As previously disclosed, the NP Aerospace contract represented a programme over a 36 month period and was expected to contribute materially to FY27 and FY28 revenues.

As reported in the Company's results for the year ended 30 September 2025, Image Scan entered FY26 with a strong order book of £4.67 million and a year end cash balance of £1.13 million, the order book after the removal of this large contract stands at over £1 million and our cash position is £1 million.

While the termination of this contract is disappointing, particularly given the significant effort invested by Image Scan to secure and support the programme, the Board believes that the remaining order book and cash position provide a good platform from which to manage the impact of this decision and continue to execute the Group's broader strategy.

CEO Comment

Vincent Deery, Chief Executive Officer of Image Scan, commented:

"We are extremely disappointed that this defence programme has been terminated for convenience by the end customer, particularly given the strength of our collaboration with NP Aerospace and the quality of our ThreatScan® systems.

However, it is important to stress that this decision is not performance related and does not reflect on the capability of our technology or the work of our team.

With a robust order book, a strong cash position and a differentiated product portfolio, we remain confident in Image Scan's ability to deliver long term value to our shareholders."

For further information on the Company, please visit: www.ish.co.uk and for further information on its products, please visit: www.3dx-ray.com

-ENDS-

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ABOUT IMAGE SCAN HOLDINGS PLC

About Image Scan Holdings plc

The core activity of the Group is the manufacture of portable X-ray systems for security and counter terrorism applications. The Group recently launched a cabinet X-ray machine and is replacing its Axis range of checkpoint X-ray systems with new machines developed with a partner. All these products are taken to market across the world

through a strong network of international partners.

In addition, over the last seventeen years, Image Scan has developed and manufactured industrial X-ray inspection systems, the MDXi range. The primary market for these systems is in automotive emissions control where they are used for quality control inspection of catalytic converters and diesel particulate filters.

The visibility and reach of the Company's 3DX-Ray brand has been further strengthened through a new LinkedIn profile focussed on its EOD and counter-terrorism activities. This can be found at: <https://www.linkedin.com/company/3dx-ray/>

For further information on the Company, please visit: www.ish.co.uk - and for further information on its products, please visit: www.3dx-ray.com

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