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Chesnara PLC
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CHESNARA plc
("Chesnara" or "the Company")

Completion of Acquisition of HSBC Life (UK) Limited

Further to its announcement on 3 July 2025 (the "**Acquisition Announcement**"), Chesnara plc today announces the completion of the acquisition of HSBC Life (UK) Limited.

For the purposes of UKLR 7.3.3, Chesnara confirms that there has been no material change affecting any matter contained in the Acquisition Announcement.

Steve Murray, Group Chief Executive Officer of Chesnara, commented: "We are delighted to have completed the acquisition of HSBC Life UK, our fifteenth and largest acquisition to date, and to formally welcome its customers and colleagues to Chesnara. Bringing HSBC Life UK into Chesnara increases our scale in the UK market, supports long-term cash generation and, as previously announced, enhances the Group's dividend. We also remain optimistic about our ability to undertake further value-accretive acquisitions as opportunities arise, consistent with our strategy."

For further information, please contact:

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Notes to Editors

Chesnara (CSN.L) is a European life and pensions consolidator listed on the London Stock Exchange. It administers approximately 1.4 million policies and operates as Countrywide Assured and Chesnara Life in the UK, as Scildon in the Netherlands and as Movestic in Sweden.

Following a three-pillar strategy, Chesnara's primary responsibility is the efficient administration of its customers' life and savings policies, ensuring good customer outcomes and providing a secure and compliant environment to protect policyholder interests. It also adds value by writing profitable new business in the UK, Sweden and the Netherlands and by undertaking value-adding acquisitions of either companies or portfolios.

Consistent delivery of the Company strategy has enabled Chesnara to increase its dividend for 20 years in succession.

Further details are available on the Company's website (www.chesnara.co.uk).

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