

2 February 2026

**DOWLAIS GROUP PLC**

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

On 29 January 2025, Dowlaist Group plc ("Dowlaist") and Dauch Corporation (formerly known as American Axle & Manufacturing Holdings, Inc.) ("Dauch") announced that they had reached agreement on the terms of a recommended acquisition of Dowlaist (the "**Combination**"). Pursuant to the Combination, Dauch will acquire the entire issued, and to be issued, ordinary share capital of Dowlaist, to be effected by way of a Court-sanctioned scheme of arrangement (the "**Scheme**") under Part 26 of the Companies Act 2006. The circular in relation to the Scheme was published on 19 June 2025.

On 30 January 2026, Dowlaist announced that the Court had sanctioned the Scheme at the Court Hearing held on that day.

As a result of the Court sanction of the Scheme, on 30 January 2026, awards over Dowlaist ordinary shares of 1p each ("**Shares**") granted on 22 May 2024 and 10 March 2025 under the terms of the Dowlaist Omnibus Share Plan ("**OSP**") and granted on the 2 May 2023 under the terms of the Dowlaist Performance Share Plan ("**PSP**"), vested to the following PDMRs, as shown in the table below.

Name	Number of OSP awards vested	Number of PSP awards vested	Total number of vested Shares
Liam Butterworth	3,883,546	2,119,576	6,003,122
Roberto Fioroni	1,832,717	1,000,249	2,832,966

The notifications below have been made in accordance with the requirements of The UK Market Abuse Regulation.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Liam Butterworth
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer (Person Discharging Managerial Responsibilities)
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Dowlaist Group plc
b)	LEI	213800XM8W0FLY6VPC92
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Dowlaist Group plc ordinary shares of 1 pence each
	Identification code	GB00BMWRZ071
b)	Nature of the transaction	(i) Vesting of conditional share awards granted on 22 May 2024 and 10 March 2025 under the terms of the

			1 May 2024 and 10 March 2025 under the terms of the OSP; and
		(ii)	Vesting of conditional share awards granted on 2 May 2023 under the terms of the PSP.
			Price(s) Volume(s)
		(i)	£NIL 3,883,546
		(ii)	£NIL 2,119,576
d)	Aggregated information		
	- Aggregated volume	6,003,122	
	- Price	NIL	
e)	Date of the transaction	30 January 2026	
f)	Place of the transaction	Outside trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Roberto Fioroni
2	Reason for the notification	
a)	Position/status	Chief Financial Officer (Person Discharging Managerial Responsibilities)
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Dowlais Group plc
b)	LEI	213800XM8W0FLY6VPC92
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Dowlais Group plc ordinary shares of 1 pence each
	Identification code	GB00BMWRZ071
b)	Nature of the transaction	<p>(i) Vesting of conditional share awards granted on 22 May 2024 and 10 March 2025 under the terms of the OSP; and</p> <p>(ii) Vesting of conditional share awards granted on 2 May 2023 under the terms of the PSP.</p>

		(i)	£NIL	1,832,717	
		(ii)	£NIL	1,000,249	
d)	Aggregated information				
	- Aggregated volume	2,832,966			
	- Price	NIL			
e)	Date of the transaction	30 January 2026			
f)	Place of the transaction	Outside trading venue			

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