

02 February 2026

**Mercantile Ports & Logistics Limited**  
 ("MPL" or the "Company")  
**Director/PDMR Shareholding**

Mercantile Ports & Logistics Limited (AIM: MPL), which is operating and continuing to develop a port and logistics facility in Navi Mumbai, Maharashtra, India, announces that that on 29 January 2026, Jeremy Warner Allen, Non-Executive Chairman of the Company, transferred 3,827,494 ordinary shares of nil par value each in the capital of the Company ("Ordinary Shares") to a joint account shared with his wife at nil cost.

Following the transfer, Jeremy Warner Allen's beneficial shareholding remains unchanged at 3,827,994 Ordinary Shares, representing 1.07% of the Company's issued share capital.

The information below, set out in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

**Enquiries:**

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**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Jeremy Warner Allen
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chairman
b)	Initial notification / Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Mercantile Ports & Logistics Limited
b)	LEI	213800UT113BW8VXV311
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of nil par value each
	Identification code	GG00BKSH7R87
b)	Nature of the transaction	Transfer of Ordinary Shares

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>3,827,494</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	3,827,494
Price(s)	Volume(s)					
Nil	3,827,494					
d)	Aggregated information - Aggregated volume - Price	n/a				
e)	Date of the transaction	29/01/2026				
f)	Place of the transaction	Outside of a trading venue				

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