

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	30 Jan 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,531,879	0.95%	6,221,471	0.62%
(2) Cash-settled derivatives:	6,037,511	0.60%	3,111,475	0.31%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	15,569,390	1.56%	9,332,946	0.93%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	558,375	4.1480 GBP
25p ordinary	Purchase	300,734	4.1502 GBP
25p ordinary	Purchase	121,269	4.1475 GBP
25p ordinary	Purchase	73,161	4.1479 GBP
25p ordinary	Purchase	70,930	4.1462 GBP
25p ordinary	Purchase	64,482	4.1404 GBP
25p ordinary	Purchase	62,388	4.1508 GBP

25p ordinary	Purchase	52,472	4.1486 GBP
25p ordinary	Purchase	47,470	4.1328 GBP
25p ordinary	Purchase	45,841	4.1487 GBP
25p ordinary	Purchase	39,540	4.1461 GBP
25p ordinary	Purchase	35,838	4.1457 GBP
25p ordinary	Purchase	22,450	4.1515 GBP
25p ordinary	Purchase	17,773	4.1380 GBP
25p ordinary	Purchase	14,872	4.1478 GBP
25p ordinary	Purchase	14,857	4.1440 GBP
25p ordinary	Purchase	14,509	4.1540 GBP
25p ordinary	Purchase	14,475	4.1340 GBP
25p ordinary	Purchase	13,054	4.1466 GBP
25p ordinary	Purchase	12,907	4.1426 GBP
25p ordinary	Purchase	12,527	4.1460 GBP
25p ordinary	Purchase	12,000	4.1578 GBP
25p ordinary	Purchase	11,546	4.1464 GBP
25p ordinary	Purchase	11,235	4.1520 GBP
25p ordinary	Purchase	10,598	4.1400 GBP
25p ordinary	Purchase	10,400	4.1484 GBP
25p ordinary	Purchase	7,384	4.1420 GBP
25p ordinary	Purchase	6,631	4.1485 GBP
25p ordinary	Purchase	6,620	4.1500 GBP
25p ordinary	Purchase	6,556	4.1453 GBP
25p ordinary	Purchase	5,644	4.1509 GBP
25p ordinary	Purchase	5,469	4.1560 GBP
25p ordinary	Purchase	5,405	4.1519 GBP
25p ordinary	Purchase	3,836	4.1516 GBP
25p ordinary	Purchase	3,834	4.1492 GBP
25p ordinary	Purchase	3,800	4.1512 GBP
25p ordinary	Purchase	3,613	4.1580 GBP
25p ordinary	Purchase	3,363	4.1491 GBP
25p ordinary	Purchase	3,221	4.1476 GBP
25p ordinary	Purchase	2,972	4.1505 GBP
25p ordinary	Purchase	2,651	4.1448 GBP
25p ordinary	Purchase	2,290	4.1280 GBP
25p ordinary	Purchase	1,963	4.1530 GBP
25p ordinary	Purchase	1,731	4.1360 GBP
25p ordinary	Purchase	1,695	4.1553 GBP
25p ordinary	Purchase	1,665	4.1240 GBP
25p ordinary	Purchase	1,477	4.1531 GBP
25p ordinary	Purchase	1,382	4.1390 GBP
25p ordinary	Purchase	1,324	4.1510 GBP
25p ordinary	Purchase	1,286	4.1620 GBP
25p ordinary	Purchase	1,219	4.1472 GBP
25p ordinary	Purchase	1,166	4.1260 GBP
25p ordinary	Purchase	1,004	4.1600 GBP
25p ordinary	Purchase	967	4.1470 GBP
25p ordinary	Purchase	916	4.1593 GBP
25p ordinary	Purchase	906	4.1320 GBP
25p ordinary	Purchase	850	4.1539 GBP
25p ordinary	Purchase	795	4.1220 GBP
25p ordinary	Purchase	580	4.1521 GBP
25p ordinary	Purchase	407	4.1300 GBP
25p ordinary	Purchase	297	4.1655 GBP
25p ordinary	Sale	472,171	4.1480 GBP
25p ordinary	Sale	330,609	4.1482 GBP
25p ordinary	Sale	213,620	4.1442 GBP
25p ordinary	Sale	93,225	4.1479 GBP
25p ordinary	Sale	61,927	4.1434 GBP
25p ordinary	Sale	55,031	4.1497 GBP
25p ordinary	Sale	48,674	4.1464 GBP
25p ordinary	Sale	32,241	4.1404 GBP
25p ordinary	Sale	23,735	4.1328 GBP
25p ordinary	Sale	23,397	4.1477 GBP
25p ordinary	Sale	23,062	4.1396 GBP
25p ordinary	Sale	20,633	4.1458 GBP
25p ordinary	Sale	20,558	4.1597 GBP
25p ordinary	Sale	18,723	4.1498 GBP
25p ordinary	Sale	17,722	4.1481 GBP
25p ordinary	Sale	15,377	4.1466 GBP
25p ordinary	Sale	14,815	4.1540 GBP
25p ordinary	Sale	14,195	4.1440 GBP
25p ordinary	Sale	13,129	4.1484 GBP
25p ordinary	Sale	11,465	4.1460 GBP
25p ordinary	Sale	11,343	4.1436 GBP
25p ordinary	Sale	11,312	4.1444 GBP
25p ordinary	Sale	11,235	4.1520 GBP
25p ordinary	Sale	10,775	4.1427 GBP
25p ordinary	Sale	8,970	4.1378 GBP
25p ordinary	Sale	8,872	4.1400 GBP
25p ordinary	Sale	7,358	4.1420 GBP
25p ordinary	Sale	5,808	4.1500 GBP
25p ordinary	Sale	5,469	4.1560 GBP
25p ordinary	Sale	3,408	4.1580 GBP
25p ordinary	Sale	3,366	4.1496 GBP
25p ordinary	Sale	3,174	4.1506 GBP
25p ordinary	Sale	2,651	4.1448 GBP

25p ordinary	Sale	2,290	4.1280	GBP
25p ordinary	Sale	2,115	4.1380	GBP
25p ordinary	Sale	2,092	4.1220	GBP
25p ordinary	Sale	1,985	4.1620	GBP
25p ordinary	Sale	1,963	4.1530	GBP
25p ordinary	Sale	1,731	4.1360	GBP
25p ordinary	Sale	1,674	4.1323	GBP
25p ordinary	Sale	1,665	4.1240	GBP
25p ordinary	Sale	1,382	4.1390	GBP
25p ordinary	Sale	1,166	4.1260	GBP
25p ordinary	Sale	1,004	4.1600	GBP
25p ordinary	Sale	972	4.1454	GBP
25p ordinary	Sale	967	4.1470	GBP
25p ordinary	Sale	906	4.1320	GBP
25p ordinary	Sale	809	4.1640	GBP
25p ordinary	Sale	407	4.1300	GBP
25p ordinary	Sale	371	4.1340	GBP
25p ordinary	Sale	352	4.1445	GBP
25p ordinary	Sale	155	4.1410	GBP
25p ordinary	Sale	135	4.1474	GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	30,626	4.1459 GBP
25p ordinary	SWAP	Increasing Long	113,923	4.1460 GBP
25p ordinary	SWAP	Increasing Long	38,548	4.1461 GBP
25p ordinary	SWAP	Increasing Long	8,850	4.1466 GBP
25p ordinary	SWAP	Increasing Long	62,856	4.1468 GBP
25p ordinary	SWAP	Increasing Long	48,756	4.1470 GBP
25p ordinary	SWAP	Increasing Long	135	4.1473 GBP
25p ordinary	SWAP	Increasing Long	93,110	4.1476 GBP
25p ordinary	SWAP	Increasing Long	124,790	4.1480 GBP
25p ordinary	SWAP	Increasing Long	43,293	4.1483 GBP
25p ordinary	SWAP	Increasing Long	800	4.1484 GBP
25p ordinary	SWAP	Increasing Long	3,366	4.1496 GBP
25p ordinary	SWAP	Increasing Long	16,589	4.1497 GBP
25p ordinary	SWAP	Increasing Long	20,558	4.1597 GBP
25p ordinary	SWAP	Increasing Long	699	4.1620 GBP
25p ordinary	SWAP	Decreasing Long	373	4.1431 GBP
25p ordinary	SWAP	Decreasing Long	13,169	4.1453 GBP
25p ordinary	SWAP	Decreasing Long	1,962	4.1460 GBP
25p ordinary	SWAP	Decreasing Long	52,866	4.1470 GBP
25p ordinary	SWAP	Decreasing Long	3,221	4.1476 GBP
25p ordinary	SWAP	Decreasing Long	38,757	4.1479 GBP
25p ordinary	SWAP	Decreasing Long	190,142	4.1480 GBP
25p ordinary	SWAP	Decreasing Long	11,154	4.1482 GBP
25p ordinary	SWAP	Decreasing Long	11,656	4.1492 GBP
25p ordinary	SWAP	Decreasing Long	519	4.1494 GBP
25p ordinary	SWAP	Decreasing Long	300,734	4.1502 GBP
25p ordinary	SWAP	Decreasing Long	62,388	4.1508 GBP
25p ordinary	SWAP	Decreasing Long	11,600	4.1511 GBP
25p ordinary	SWAP	Decreasing Long	1,056	4.1514 GBP
25p ordinary	SWAP	Decreasing Long	1,550	4.1519 GBP

25p ordinary	SWAP	Decreasing Long	17,692	4.1522 GBP
25p ordinary	SWAP	Decreasing Long	12,820	4.1531 GBP
25p ordinary	CFD	Increasing Long	23,062	4.1396 GBP
25p ordinary	CFD	Increasing Long	10,775	4.1427 GBP
25p ordinary	CFD	Increasing Long	11,312	4.1444 GBP
25p ordinary	CFD	Increasing Long	31,122	4.1476 GBP
25p ordinary	CFD	Increasing Long	1,422	4.1477 GBP
25p ordinary	CFD	Increasing Long	354	4.1479 GBP
25p ordinary	CFD	Increasing Long	122	4.1480 GBP
25p ordinary	CFD	Increasing Long	306	4.1538 GBP
25p ordinary	CFD	Decreasing Long	39	4.1323 GBP
25p ordinary	CFD	Decreasing Long	12,907	4.1426 GBP
25p ordinary	CFD	Decreasing Long	354	4.1479 GBP
25p ordinary	CFD	Decreasing Long	122	4.1480 GBP
25p ordinary	CFD	Decreasing Long	13,551	4.1492 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE	
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(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	02 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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