

Ref.: SEC/1752/2025-26

February 2, 2026

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 12, 2025, June 25, 2025, July 10, 2025, August 26, 2025, September 24, 2025, October 29, 2025 and December 19, 2025, regarding infusion of funds by Tata Steel Limited ('**Company**') by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('**TSHP**'), a wholly owned foreign subsidiary of the Company.

In this connection, we wish to inform you that, the Company has today i.e., on February 2, 2026, acquired 620,78,37,302 equity shares of face value USD 0.1008 each aggregating to USD 625.75 million (₹5,754.67 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned foreign subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**USD to INR exchange rate has been taken as ₹91.9644 as published by Reserve Bank of India on January 29, 2026.*

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