

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (as amended), which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018. Upon publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

3 February 2026

Shearwater Group PLC
("Shearwater", the "Company" or the "Group")

c.£9m Cyber Defence Solution contract with Global Financial Organisation

Brookcourt secures a long-term renewal alongside a major capacity expansion

Shearwater Group plc (AIM: SWG), the cybersecurity, advisory and managed security services group, is delighted to announce that its Group company, Brookcourt Solutions, has secured a c.£9m three-year contract renewal and expansion with a leading Global Financial Organisation. The contract win further supports the delivery of FY26 market expectations, with £2.7m to be recognised in FY26.

Under the terms of the contract, Brookcourt has agreed a renewal of the customer's Advanced Email Gateway and Insider Threat Management arrangements, and expansion of the Secure Email Gateway capacity. Brookcourt Solutions will deliver, implement and support a complex, market-leading email security solution across the customer's global estate. The solution, utilising Brookcourt's partner technologies, will enhance the organisation's cyber defence capabilities and further strengthen its overall security posture.

This contract renewal and expansion reflects Brookcourt Solutions' deep expertise in enterprise-scale cyber security deployments and its ability to support global financial institutions with mission-critical security infrastructure. The Group remains focused on converting its strong pipeline of opportunities and the continued delivery of growth.

Phil Higgins, Group Chief Executive Officer of Shearwater Group plc, commented: *"This significant contract win demonstrates the strength of Brookcourt Solutions' cyber security capabilities and its trusted relationship with global financial institutions. Securing a long-term renewal alongside a major capacity expansion highlights both the critical nature of the services provided and the confidence customers place in our teams. This win further underpins the Group's strategy of building recurring, high-value revenues from market-leading cyber defence solutions."*

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About Shearwater Group plc

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services and security governance, risk and compliance. The Group

cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.

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