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Technologies New Energy plc
("TNE" or the "Company")

Acquisition of CleverSearch Lda to Support Azores Biorefinery Development

Technologies New Energy plc (LSE: TNE), the energy transition company focused on developing clean energy projects to drive industrial decarbonisation for clients with international operations, announces that its wholly-owned subsidiary, Technologies New Energy, S.A. ("TNE S.A.") has acquired a 90% interest in CleverSearch Lda ("CleverSearch"), a local project development company incorporated in the Azores (the "Acquisition").

CleverSearch and Azores Biorefinery Development

CleverSearch has been acquired to support the development of TNE's proposed biomass-to-liquids ("BtL") biorefinery project in Terceira, Azores (the "Project"). The Project is currently being developed to process approximately 60,000 metric tonnes ("MT") per annum of sustainable biomass feedstock and is expected, subject to final engineering, permitting and financing, to produce up to approximately 6,000 MT per annum (equivalent to circa 45,000 barrels per annum) of Sustainable Aviation Fuel ("SAF"), together with approximately 5,000 MT per annum of biochar.

The project is intended to utilise regionally sourced sustainable biomass derived from agricultural residues and forestry clearing residues, rather than biomass produced from dedicated energy crops. The biorefinery is being designed as a modular and scalable facility, aligned with feedstock availability and the securing of offtake arrangements.

Biorefinery Project Pipeline

The project forms part of a portfolio of four SAF focused biorefinery projects currently under development by TNE across Portugal, comprising one project in the Azores and three projects on the Portuguese mainland. Each project is being developed using scalable, modular and proven technology pathways, with the intention of enabling replication efficiencies and consistent project execution across the portfolio.

Transaction Terms

The acquisition was finalised by way of a capital increase in CleverSearch, following which TNE holds a 90% ownership interest. The commercial terms of the transaction are confidential between the parties and are not considered material for disclosure.

Strategic Rationale

The acquisition provides TNE with an established local presence in the Azores, access to regional expertise and a dedicated project vehicle to advance the Terceira biorefinery. The use of a locally incorporated entity is expected to reduce development and execution risk and support efficient engagement with regional stakeholders.

In parallel, TNE continues to develop a broader pipeline of energy transition projects in the Azores, including two solar renewable energy community initiatives in Terceira and two biomethane projects in Terceira and São Miguel. Together, these initiatives support TNE's long-term strategy of developing integrated, low-carbon energy infrastructure in the region.

Across its Portuguese SAF portfolio, TNE is focused on developing projects capable of supporting the aviation sector's decarbonisation objectives, while strengthening the Company's ability to secure long-term feedstock and offtake arrangements to underpin future project development.

Commenting on today's announcement, Julio Perez, Chief Executive Officer of Technologies New Energy plc, said:

"The acquisition of CleverSearch is an important step in accelerating our biorefinery development activities in the Azores. The Terceira project is a cornerstone of our wider SAF portfolio in Portugal and CleverSearch provides us with strong local capability to progress development efficiently and in line with our broader sustainable fuels strategy."

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Notes to Editors:

About TNE

Technologies New Energy plc operates within the renewable energy sector, with a core focus on energy transition, digital transformation, biofuels, green chemicals and the broader bioeconomy.

TNE is positioned as a global provider of advanced solutions and energy projects that accelerate the energy transition and support decarbonisation objectives. The business operates through three key units:

- **Consulting** - Advising third-party clients on the design and regulatory pathways for renewable energy projects.
- **Contracting** - Delivering construction, installation, and maintenance services for third-party renewable energy infrastructure.
- **Portfolio Management** - Developing and managing TNE's proprietary portfolio of projects, including its in-house hybrid biorefinery technology, from concept through to ready-to-build (RTB) stage.

TNE website: <https://www.tneplc.com/>

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