

3 February 2026

**International Paper Company (the "Company") - Transaction Notification
PDMR Dealings**

**NOTIFICATION OF TRANSACTIONS BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMRs")
IN SHARES OF COMMON STOCK OF PAR VALUE 1.00 EACH IN THE COMPANY ("Shares")**

International Paper Company (NYSE: IP; LSE: IPC), a global leader in sustainable packaging solutions, announces the following transactions in common stock undertaken by PDMRs of International Paper Company (the "Company").

The attached notifications, which have been made in accordance with the requirements of the EU Market Abuse Regulation, provide further details.

This announcement contains inside information.

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")		
a)	Name	Christopher M. Connor	
2.	Reason for the notification		
a)	Position / status	Non-Executive Director	
b)	Initial notification / amendment	Initial Notification	
3.	Details of the issuer		
a)	Name	International Paper Company	
b)	LEI	824LMFJDH41EY779Q875	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description and identifier of the financial instrument	International paper shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035	
b)	Nature of the transaction	Purchase of ordinary shares.	
c)	Price(s) and volume(s)	Price(s)	Volumes
		40.37	25,000
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	30 January 2026	
f)	Place of the transaction	1. New York Stock Exchange	

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")	
a)	Name	Andrew K. Silvermail
2.	Reason for the notification	
a)	Position / status	Chairman and Chief Executive Officer
b)	Initial notification / amendment	Initial Notification
3.	Details of the issuer	
a)	Name	International Paper Company
b)	LEI	824LMFJDH41EY779Q875
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description and identifier of the financial instrument	International paper shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035	
b)	Nature of the transaction	Purchase of ordinary shares.	
c)	Price(s) and volume(s)	Price(s)	Volumes
		39.9793	50,000
d)	Aggregated information Aggregated volume Price	Represents the weighted average price for 50,000 shares sold in multiple transactions at prices ranging from 39.80 and 40.26, inclusive. The reporting person undertakes to provide to International Paper Company, any security holder of International Paper Company, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold.	
e)	Date of the transaction	30 January 2026	
f)	Place of the transaction	New York Stock Exchange	

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