The Baillie Gifford Japan Trust PLC (BGFD)

03 February 2026

Legal Entity Identifier : 54930037AGTKN765Y741

Cum Par NAV	999.37p
Cum Fair NAV	1001.83p
Ex Par NAV	995.48p
Ex Fair NAV	997.94p

The fair value of long term borrowings is calculated weekly, using methodologies consistent with the International Private Equity and Venture Capital Valuation (IPEV) Guidelines.

Net Asset Values are unaudited, and calculated in accordance with published accounting policies and AIC guidelines.

Cum Par NAV: Net asset value per share in pence, including income, with debt at par value.

Cum Fair NAV: Net asset value per share in pence, including income, with debt at fair value.

Ex Par NAV: Net asset value per share in pence, excluding income, with debt at par value.

Ex Fair NAV: Net asset value per share in pence, excluding income, with debt at fair value.

END

NAVUPUWPPUPQGGC