

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	03 Feb 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	7,224,529	1.21%	4,839,262	0.81%
(2) Cash-settled derivatives and/or controlled:	388,434	0.06%	5,783,348	0.96%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	7,612,963	1.27%	10,622,610	1.77%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	493,265	11.6600 GBP	11.5900 GBP
5p ordinary	Sale	561,733	11.6600 GBP	11.5900 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference	Price per unit
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security			securities	
5p ordinary	SWAP	Increasing Short	13,143	11.6178 GBP
5p ordinary	SWAP	Decreasing Short	56,673	11.6000 GBP
5p ordinary	SWAP	Decreasing Short	56,460	11.6010 GBP
5p ordinary	SWAP	Decreasing Short	10,936	11.6011 GBP
5p ordinary	SWAP	Decreasing Short	1,827	11.6016 GBP
5p ordinary	SWAP	Decreasing Short	90	11.6045 GBP
5p ordinary	SWAP	Decreasing Short	10,935	11.6081 GBP
5p ordinary	SWAP	Decreasing Short	4,856	11.6082 GBP
5p ordinary	SWAP	Decreasing Short	1	11.6083 GBP
5p ordinary	SWAP	Decreasing Short	296	11.6094 GBP
5p ordinary	SWAP	Decreasing Short	34,229	11.6137 GBP
5p ordinary	SWAP	Decreasing Short	43,489	11.6167 GBP
5p ordinary	SWAP	Decreasing Short	11,748	11.6176 GBP
5p ordinary	SWAP	Decreasing Short	445	11.6196 GBP
5p ordinary	SWAP	Decreasing Short	408,908	11.6200 GBP
5p ordinary	SWAP	Decreasing Short	5,490	11.6241 GBP
5p ordinary	SWAP	Decreasing Short	12,367	11.6266 GBP
5p ordinary	SWAP	Decreasing Short	488	11.6350 GBP
5p ordinary	SWAP	Increasing Short	98,712	11.6000 GBP
5p ordinary	SWAP	Increasing Short	21,020	11.6002 GBP
5p ordinary	SWAP	Increasing Short	81,222	11.6005 GBP
5p ordinary	SWAP	Increasing Short	54,267	11.6019 GBP
5p ordinary	SWAP	Increasing Short	9,400	11.6032 GBP
5p ordinary	SWAP	Increasing Short	55,756	11.6103 GBP
5p ordinary	SWAP	Increasing Short	2,000	11.6111 GBP
5p ordinary	SWAP	Increasing Short	4,503	11.6112 GBP
5p ordinary	SWAP	Increasing Short	4,470	11.6135 GBP
5p ordinary	SWAP	Increasing Short	408,906	11.6200 GBP
5p ordinary	SWAP	Increasing Short	1,915	11.6219 GBP
5p ordinary	SWAP	Increasing Short	9,800	11.6243 GBP
5p ordinary	SWAP	Increasing Short	2,464	11.6282 GBP
5p ordinary	SWAP	Increasing Short	4,587	11.6297 GBP
5p ordinary	CFD	Decreasing Short	16	11.6193 GBP
5p ordinary	CFD	Increasing Short	614	11.6179 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between

<p>information, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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