

CWR.L

Ceres Power Holdings plc
("Ceres Power" or "the Company")

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities PLC		

5. Date on which the threshold was crossed or reached

30-Jan-2026

6. Date on which Issuer notified

03-Feb-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.024021	4.977544	5.001565	9738837
Position of previous				

Position of previous notification (if applicable)	0.443555	5.053823	5.497378	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BG5KQW09		46774		0.024021
Sub Total 8.A	46774		0.024021%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall shares lent out			7429485	3.815606
Sub Total 8.B1			7429485	3.815606%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	2904	0.001489
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	826837	0.424630
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	5237	0.002684
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	8134	0.004170
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	2103	0.001077
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	5116	0.002625
Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	90441	0.046442
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	22331	0.011468

Equity Swap					
Cash-settled Equity Swap	03/12/2026	03/12/2026	Cash	43066	0.022110
Cash-settled Equity Swap	07/12/2026	07/12/2026	Cash	68035	0.034936
Cash-settled Equity Swap	11/12/2026	11/12/2026	Cash	32379	0.016627
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	11020	0.005659
Cash-settled Equity Swap	18/01/2027	18/01/2027	Cash	144000	0.073952
Cash-settled Equity Swap	29/01/2027	29/01/2027	Cash	0	0.000000
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	4473	0.002293
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	597695	0.306962
Cash-settled Equity Swap	02/03/2027	02/03/2027	Cash	12963	0.006655
Cash-settled Equity Swap	03/03/2027	03/03/2027	Cash	125298	0.064350
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	251546	0.129187
Cash-settled Equity Swap	04/02/2031	04/02/2031	Cash	9000	0.004622
Sub Total 8.B2				2262578	1.161938%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable	% of voting rights through financial instruments if it equals or is higher than the notifiable	Total of both if it equals or is higher than the notifiable
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		the notifiable threshold	than the notifiable threshold	notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		4.977544	4.977544%
JPMorgan Chase & Co.	J.P. Morgan SE			
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities PLC (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan SE (100%)

JPMorgan Chase & Co.
JPMorgan Chase Holdings LLC (100%)
J.P. Morgan Broker-Dealer Holdings Inc. (100%)
J.P. Morgan Securities LLC (100%)

12. Date of Completion

03-Feb-2026

13. Place Of Completion

London

For further information visit www.ceres.tech or contact:

Ceres Power Holdings plc
Patrick Yau/Merryl Black

Tel: +44 (0)7884 654179
Email: investors@cerespower.com

Ceres Power Holdings plc
Dominic Murray (Company Secretary)

Tel: +44 (0)7526 196529

About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers to produce green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Desso, Delta, Desso, Shell, Weichai

partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Stiel, Weichai and Therman. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy.

Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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