

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	03 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES:  LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,542,317	0.95%	6,255,835	0.63%
(2) Cash-settled derivatives:	6,090,028	0.61%	3,160,569	0.32%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>15,632,345</b>	<b>1.56%</b>	<b>9,416,404</b>	<b>0.94%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	169,910	4.1782 GBP
25p ordinary	Purchase	134,614	4.1800 GBP
25p ordinary	Purchase	63,332	4.1798 GBP
25p ordinary	Purchase	48,633	4.1785 GBP
25p ordinary	Purchase	40,264	4.1691 GBP
25p ordinary	Purchase	35,276	4.1817 GBP
25p ordinary	Purchase	26,838	4.1759 GBP

25p ordinary	Purchase	24,963	4.1802 GBP
25p ordinary	Purchase	22,378	4.1735 GBP
25p ordinary	Purchase	17,451	4.1754 GBP
25p ordinary	Purchase	14,324	4.1707 GBP
25p ordinary	Purchase	13,572	4.1770 GBP
25p ordinary	Purchase	9,180	4.1810 GBP
25p ordinary	Purchase	7,325	4.1753 GBP
25p ordinary	Purchase	7,278	4.1758 GBP
25p ordinary	Purchase	5,242	4.1708 GBP
25p ordinary	Purchase	3,581	4.1763 GBP
25p ordinary	Purchase	3,451	4.1890 GBP
25p ordinary	Purchase	2,611	4.1678 GBP
25p ordinary	Purchase	2,590	4.1929 GBP
25p ordinary	Purchase	2,504	4.1728 GBP
25p ordinary	Purchase	2,070	4.1640 GBP
25p ordinary	Purchase	2,064	4.1832 GBP
25p ordinary	Purchase	1,691	4.1830 GBP
25p ordinary	Purchase	1,637	4.1700 GBP
25p ordinary	Purchase	1,586	4.1799 GBP
25p ordinary	Purchase	1,524	4.1852 GBP
25p ordinary	Purchase	1,510	4.1900 GBP
25p ordinary	Purchase	1,422	4.1803 GBP
25p ordinary	Purchase	882	4.1650 GBP
25p ordinary	Purchase	740	4.1730 GBP
25p ordinary	Purchase	682	4.1760 GBP
25p ordinary	Purchase	474	4.1940 GBP
25p ordinary	Purchase	225	4.1740 GBP
25p ordinary	Purchase	221	4.1860 GBP
25p ordinary	Purchase	180	4.1780 GBP
25p ordinary	Purchase	122	4.1540 GBP
25p ordinary	Sale	184,724	4.1774 GBP
25p ordinary	Sale	149,163	4.1793 GBP
25p ordinary	Sale	109,178	4.1765 GBP
25p ordinary	Sale	99,719	4.1800 GBP
25p ordinary	Sale	84,955	4.1782 GBP
25p ordinary	Sale	51,798	4.1757 GBP
25p ordinary	Sale	40,983	4.1784 GBP
25p ordinary	Sale	33,405	4.1798 GBP
25p ordinary	Sale	25,764	4.1771 GBP
25p ordinary	Sale	18,745	4.1773 GBP
25p ordinary	Sale	18,278	4.1770 GBP
25p ordinary	Sale	17,868	4.1762 GBP
25p ordinary	Sale	17,610	4.1786 GBP
25p ordinary	Sale	12,187	4.1750 GBP
25p ordinary	Sale	10,432	4.1719 GBP
25p ordinary	Sale	7,930	4.1797 GBP
25p ordinary	Sale	7,162	4.1707 GBP
25p ordinary	Sale	6,883	4.1726 GBP
25p ordinary	Sale	6,722	4.1725 GBP
25p ordinary	Sale	6,706	4.1748 GBP
25p ordinary	Sale	5,383	4.1808 GBP
25p ordinary	Sale	2,066	4.1745 GBP
25p ordinary	Sale	1,763	4.1639 GBP
25p ordinary	Sale	1,725	4.1778 GBP
25p ordinary	Sale	1,413	4.1864 GBP
25p ordinary	Sale	1,329	4.1590 GBP
25p ordinary	Sale	1,219	4.1658 GBP
25p ordinary	Sale	1,035	4.1640 GBP
25p ordinary	Sale	877	4.1900 GBP
25p ordinary	Sale	713	4.1779 GBP
25p ordinary	Sale	474	4.1940 GBP
25p ordinary	Sale	225	4.1740 GBP
25p ordinary	Sale	180	4.1780 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	6,722	4.1725 GBP
25p ordinary	SWAP	Increasing Long	13,526	4.1727 GBP
25p ordinary	SWAP	Increasing Long	33,133	4.1736 GBP
25p ordinary	SWAP	Increasing Long	24,671	4.1761 GBP
25p ordinary	SWAP	Increasing Long	22,824	4.1764 GBP
25p ordinary	SWAP	Increasing Long	143	4.1765 GBP
25p ordinary	SWAP	Increasing Long	18,278	4.1770 GBP
25p ordinary	SWAP	Increasing Long	9,800	4.1774 GBP

				GBP
25p ordinary	SWAP	Increasing Long	11,506	4.1784 GBP
25p ordinary	SWAP	Increasing Long	17,610	4.1786 GBP
25p ordinary	SWAP	Increasing Long	7,657	4.1791 USD
25p ordinary	SWAP	Increasing Long	6,536	4.1792 GBP
25p ordinary	SWAP	Increasing Long	4,467	4.1797 GBP
25p ordinary	SWAP	Increasing Long	33,405	4.1798 GBP
25p ordinary	SWAP	Increasing Long	35,958	4.1800 GBP
25p ordinary	SWAP	Increasing Long	5,718	4.1803 GBP
25p ordinary	SWAP	Decreasing Long	8,567	4.1698 GBP
25p ordinary	SWAP	Decreasing Long	1,637	4.1700 GBP
25p ordinary	SWAP	Decreasing Long	5,002	4.1702 GBP
25p ordinary	SWAP	Decreasing Long	2,828	4.1710 GBP
25p ordinary	SWAP	Decreasing Long	3,581	4.1762 GBP
25p ordinary	SWAP	Decreasing Long	4,674	4.1770 GBP
25p ordinary	SWAP	Decreasing Long	2,451	4.1771 GBP
25p ordinary	SWAP	Decreasing Long	3,743	4.1777 GBP
25p ordinary	SWAP	Decreasing Long	1,165	4.1780 GBP
25p ordinary	SWAP	Decreasing Long	2,107	4.1800 GBP
25p ordinary	SWAP	Decreasing Long	1,605	4.1803 GBP
25p ordinary	SWAP	Decreasing Long	6,433	4.1822 GBP
25p ordinary	SWAP	Decreasing Long	3,511	4.1834 GBP
25p ordinary	SWAP	Decreasing Long	733	4.1841 GBP
25p ordinary	SWAP	Decreasing Long	147	4.1928 GBP
25p ordinary	CFD	Increasing Long	620	4.1640 GBP
25p ordinary	CFD	Increasing Long	12,187	4.1750 GBP
25p ordinary	CFD	Increasing Long	10,191	4.1800 GBP
25p ordinary	CFD	Increasing Long	7,996	4.1818 GBP
25p ordinary	CFD	Increasing Long	1	4.1900 GBP
25p ordinary	CFD	Decreasing Long	620	4.1640 GBP
25p ordinary	CFD	Decreasing Long	22,378	4.1735 GBP
25p ordinary	CFD	Decreasing Long	51,791	4.1797 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:  (i) the voting rights of any relevant securities under any option; or  (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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