

5 February 2026

Savannah Energy PLC
("Savannah" or "the Company")

On Market Share Buyback

Savannah Energy PLC, the British independent energy company focused around the delivery of **Projects that Matter**, announces that the Company has today completed an on-market share buyback programme (the "Buyback Programme"). The Company may undertake further share buybacks opportunistically pursuant to the buyback authority granted by shareholders at the general meeting held on 28 November 2025, subject to the Company being in an open period and not being in possession of inside information and having regard to corporate liquidity and prevailing market conditions.

Under the Buyback Programme, the Company has repurchased a total of 32,063,641 ordinary shares in the Company ("Ordinary Shares") (the "Buyback Shares") at 6.8 pence per share for a total consideration of approximately £2.18 million. The Company confirms that all of the Buyback Shares will be cancelled imminently.

The Buyback Programme was conducted in accordance with the authority granted to the Company by its shareholders at the general meeting held on 28 November 2025, which permits the purchase by the Company of up to 318,098,135 of its Ordinary Shares.

Total Voting Rights

Following completion of the Buyback Programme and the repurchase and cancellation of the Buyback Shares, the Company's issued share capital will consist of 2,088,590,594 Ordinary Shares (the "Adjusted Share Capital"). The Company does not hold any Ordinary Shares in treasury and accordingly this will be the total number of voting rights and may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

NIPCO Plc Shareholding

The Company notes that, as at 5 February 2026, NIPCO Plc ("NIPCO"), the Company's largest shareholder, is now interested in 631,479,202 Ordinary Shares representing approximately 30.23% of the Company's voting share capital based on the Adjusted Share Capital, including through Purebond Limited's holding of 1.7 million shares in the Company. The 30% threshold was crossed as a result of the Buyback Programme (rather than through NIPCO acquiring further interests in shares) and, accordingly, in accordance with Note 1 on Rule 37.1 of the City Code on Takeovers and Mergers (the "Takeover Code"). NIPCO is not required either now, or on completion of Unsettled Purchases (as defined below), to make a mandatory offer for the Company.

The current aggregate registered ownership of Ordinary Shares of NIPCO and Purebond represents approximately 27.93% of the Company's voting share capital based on the Adjusted Share Capital. The Company further notes that when NIPCO receives the approximately 48.15 million Ordinary Shares which have not yet settled pursuant to the acquisition of Ordinary Shares by NIPCO announced on 30 December 2025 (the "Unsettled Purchases"), the aggregate ownership of Ordinary Shares of NIPCO and Purebond will, following such settlement be approximately 30.23%.

However, as NIPCO is now interested in more than 30%, but less than 50%, of the voting share capital of the Company based on the Adjusted Share Capital, NIPCO (and any of its concert parties) may not acquire a further interest in shares with voting rights in the Company without incurring an obligation under Rule 9 of the Takeover Code to make a mandatory offer.

For further information, please refer to the Company's website www.savannah-energy.com or contact:

Savannah Energy

+44 (0) 20 3817 9844

Andrew Knott, CEO

Nick Beattie, CFO

Sally Marshak, Head of IR & Communications

Strand Hanson Limited (Nominated Adviser)

+44 (0) 20 7409 3494

James Spinney
Ritchie Balmer
Rob Patrick

Cavendish Capital Markets Ltd (Joint Broker)

+44 (0) 20 7220 0500

Derrick Lee
Tim Redfern

Tennyson Securities (Joint Broker)

+44 (0) 20 4530 9239

Peter Krens

Camarco

+44 (0) 20 3757 4983

Billy Clegg
Owen Roberts
Violet Wilson

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.

About Savannah:

Savannah Energy PLC is a British independent energy company focused around the delivery of ***Projects that Matter*** in Africa.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCAKPBPBNDKDKBK