

ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.

(GDR under the symbol: "YTT")

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Announcement on Trading Suspension in Respect of the Proposed Issuance of Shares for Asset Acquisition, Raising of Supporting Funds

Important:

Due to the proposed issuance of shares for asset acquisition, raising of supporting funds, the suspension and resumption status of the Company's relevant stock is as follows:

Stock code	Stock abbreviation	Type of suspension/resumption	Suspension start date	Suspension period	Suspension end date	Resumption date
002326	永太科技	A-shares suspension	2026/2/9			

I. Reason for Suspension and Work Arrangements

Zhejiang Yongtai Technology Co., Ltd. (hereinafter referred to as the "Company") is planning a transaction involving the issuance of shares to purchase assets and raise supporting funds (hereinafter referred to as the "Transaction"). As relevant matters remain uncertain, protect the interests of investors, and avoid a significant impact on the Company's stock price, in accordance with the relevant regulations of the Shenzhen Stock Exchange and upon the Company's application, the trading of the Company's stock (stock abbreviation: 永太科技, stock code: 002326) will be suspended starting from the opening of the market on February 9, 2026.

The Company expects to disclose its trading plan within no more than 10 trading days, that is, to disclose relevant information in accordance with the requirements of the *Guidelines for the Content and Format of Information Disclosure by Companies that Offer Securities to the Public No. 26- Major Asset Restructuring of Listed Companies* before March 3, 2026. If the company fails to convene a board of directors to review and disclose the trading plan within the above-mentioned period, the company's securities will resume trading and terminate the planning of related matters no later than March 3, 2026. At the same time, the company will disclose the main work, progress, impact on the company, and subsequent arrangements of the planning matters during the suspension period, fully alert the risks and uncertainties of related matters, and promise not to plan major asset restructuring matters for at least one month from the date of disclosure of relevant announcements.

II. Basic Information of the Transaction

(I) Basic information of the transaction target

The subject matter of this Transaction is the 25% equity interest in the target company Shaowu Yongtai Hi-tech Material Co., Ltd. (hereinafter referred to as "Yongtai Hi-tech") held by Contemporary Ampere Technology Co., Ltd. (hereinafter referred to as "CATL"). The Company currently holds a 75% equity interest in the said target company. The basic information of Yongtai Hi-tech is as follows:

Enterprise name	Shaowu Yongtai Hi-tech Material Co., Ltd.
Date of establishment	2016-6-30
Unified social credit code	91350781MA349EGX5X
Type of enterprise	Limited Liability Company (Invested in or Controlled by Natural Persons)
Registered address	Jintang Industrial Park, Shaowu City, Fujian Province
Legal representative	Yan Yonggang
Registered capital	RMB 300 million
Business scope	General Items: New material technology research and development; manufacture of basic chemical raw materials (excluding the manufacture of licensed chemicals such as hazardous chemicals); production of chemical products (excluding licensed chemical products); sales of chemical products (excluding licensed chemical products) (except for projects subject to approval by law, business activities are carried out independently in accordance with the law on the basis of the business license). Licensed Items: Production of hazardous chemicals; technology import and export; goods import and export (projects subject to approval by law may only be carried out after approval by the relevant authorities, and specific business activities shall be subject to the approval documents or permits issued by the relevant authorities).

(II) Basic information of the counterparties

The counterparty of this transaction is CATL, and its basic information is as follows:

Enterprise name	Contemporary Amperex Technology Co., Ltd.
Date of establishment	2011-12-16
Unified social credit code	91350900587527783P
Type of enterprise	Company Limited by Shares (listed, Invested in or Controlled by Natural Persons)
Registered address	No. 2 Xingang Road, Zhangwan Town, Jiaocheng District, Ningde City, Fujian Province
Legal representative	Zeng Yuqun
Registered capital	RMB 4,403.39 million
Business scope	Development, production, sales, and after-sales service of lithium-ion batteries, lithium polymer batteries, fuel cells, power batteries, ultra-large capacity energy storage batteries, supercapacitors, battery management systems, and rechargeable battery packs; photovoltaic and wind energy storage systems; development, production, sales, and after-sales service of related equipment and instruments; investment in the new energy industry; technical services, testing services, and consulting services for lithium batteries and related products. (Items subject to approval according to law may only be carried out after approval by the relevant authorities.)

(III) Transaction method

The company intends to acquire a 25% equity interest in Yongtai Hi-tech held by CATL through a share issuance and raise supporting funds. After the completion of this transaction, CATL will become a shareholder of the company. This transaction remains subject to uncertainties. The final transaction method and plan shall be subject to the information disclosed in the subsequent restructuring plan or restructuring report.

(IV) Letter of intent for the Transaction

The Company has signed the "Equity Acquisition Letter of Intent" with CATL, and the parties have preliminarily reached an intent to acquire the assets. The final number and proportion of equity to be acquired, transaction price, payment method, share lock-up arrangements, default clauses, and other terms will be determined by the parties in a formal transaction agreement to be separately executed. If there is any inconsistency between the formal transaction agreement and the letter of intent, the terms of the formal transaction agreement shall prevail.

III. Arrangements During the Trading Suspension Period

From the date of the trading suspension, the Company will actively carry out various tasks in accordance with relevant regulations, fulfill the necessary approval and review procedures, and submit and disclose documents that comply with the requirements of relevant regulations to the exchange within the committed timeframe.

IV. Necessary Risk Disclosure

Currently, this transaction remains in the planning stage, and the specific transaction plan is still under negotiation and evaluation, with significant uncertainties remaining. Investors are hereby advised to pay attention to investment risks.

V. Reference Documents

(I) Application Form for Trading Suspension Due to Major Asset Restructuring of Listed Company, signed by the Chairman of the Board and sealed by the Board of Directors;

(II) Equity Acquisition Letter of Intent signed by both parties to this transaction;

(III) Explanatory document from the counterparty confirming the absence of circumstances specified in Article 12 of the Regulatory Guidelines for *Listed Companies No. 7-Supervision of Abnormal Stock Trading Related to Major Asset Restructuring of Listed Companies*;

(IV) Other documents required by the Shenzhen Stock Exchange.

The Board of Directors
Zhejiang Yongtai Technology Co., Ltd.
6 February 2026

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