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VODAFONE EGYPT TO ACQUIRE ADDITIONAL SPECTRUM

Vodafone Group Plc ('Vodafone Group') notes that its African subsidiary, Vodacom Group Limited ('Vodacom Group'), has today announced Vodafone Egypt's participation in the multi-year investment programme ('the programme') of Egypt's Ministry of Communications and Information Technology ('MCIT') and National Telecommunications Regulatory Authority ('NTRA'). The programme encompasses spectrum in the 1,800MHz and 3,500MHz bands, and the renewal of the 2,600MHz band.

As a part of the initial phase of the programme Vodafone Egypt has secured 2 x 10MHz of 1,800MHz spectrum. The spectrum payment will be settled in four annual payments, commencing with US 100 million (€84 million¹) in FY26. The spectrum will enable Vodafone Egypt to significantly enhance data connectivity through the additional capacity, which meets the growing demand for reliable, high quality voice and data services.

The next phase of the programme is expected to commence in FY28 and conclude by FY32 during which the MCIT and NTRA will release an allocation of 3,500MHz spectrum, and renew the existing 2,600MHz spectrum.

Vodafone Egypt has the following spectrum holdings before and after the acquisition announced today:

	Existing holding (year of expiry)	Purchased	Post-purchase (year of expiry)
900MHz	2 x 12.5MHz (2039)		2 x 12.5MHz (2039)
1,800MHz	2 x 10MHz (2039)	2 x 10MHz	2 x 20MHz (2039)
2,100MHz	2 x 20MHz (2039)		2 x 20MHz (2039)
2,600MHz	1 x 40MHz (2032)		1 x 40MHz (2032)

- ends -

Notes

As a result of the 1,800MHz spectrum acquisition announced today, Vodafone Group expects to recognise an additional intangible spectrum asset of approximately US 350 million (€294 million¹).

1. All euro denominated figures are based on a US :EUR exchange rate of US 1:0.84.

For more information, please contact:

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About Vodafone

Vodafone is a leading European and African telecoms company.

We serve over 360 million mobile and broadband customers, operating networks in 15 countries with investments in a further five and partners in over 40 more. We have capacity on more than 70 subsea cable systems - the backbone of the internet - and we are developing a new direct-to-mobile satellite communications service to connect areas without coverage. Vodafone runs one of the world's largest IoT platforms, with over 230 million IoT connections globally, and we provide financial services to around 94 million customers across seven African countries - managing more transactions than any other provider.

From the seabed to the stars, Vodafone's purpose is to keep everyone connected.

For more information, please visit www.vodafone.com follow us on X at @VodafoneGroup or connect

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