

**Caledonia Mining Corporation Plc**

**Notification of relevant change to significant shareholder**

**(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)**

**February 9, 2026:** Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that it received notification on February 6, 2026 from BlackRock, Inc. that on February 5, 2026 it had crossed a threshold for notification of a relevant change (as defined by the AIM Rules for Companies).

A copy of the notification is below.

**Enquiries:**

**Caledonia Mining Corporation Plc**

Mark Learmonth  
Camilla Horsfall

Tel: +44 1534 679 800  
Tel: +44 7817 841 793

**Cavendish Capital Markets Limited (Nomad and Broker)**

Adrian Hadden  
George Lawson

Tel: +44 207 397 1965  
Tel: +44 131 220 9775

**Camarco, Financial PR (UK)**

Gordon Poole  
Elfie Kent

Tel: +44 20 3757 4980

**Curate Public Relations (Zimbabwe)**

Debra Tatenda

Tel: +263 77802131

**IH Securities (Private) Limited (VFEX Sponsor - Zimbabwe)**

Lloyd Mlotshwa

Tel: +263 (242) 745 119/33/39

**TR-1: Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)<sup>i</sup>**

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b>	<b>CALEDONIA MINING CORPORATION PLC</b>
<b>1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)</b>	<input checked="" type="checkbox"/>
<b>2. Reason for the notification (please mark the appropriate box or boxes with an "X")</b>	
<b>An acquisition or disposal of voting rights</b>	<input checked="" type="checkbox"/>
<b>An acquisition or disposal of financial instruments</b>	
<b>An event changing the breakdown of voting rights</b>	

<b>Other (please specify) <sup>iii</sup>:</b>				
<b>3. Details of person subject to the notification obligation <sup>iv</sup></b>				
<b>Name</b>		<b>BlackRock, Inc.</b>		
<b>City and country of registered office (if applicable)</b>		<b>Wilmington, DE, USA</b>		
<b>4. Full name of shareholder(s) (if different from 3.) <sup>v</sup></b>				
<b>Name</b>				
<b>City and country of registered office (if applicable)</b>				
<b>5. Date on which the threshold was crossed or reached <sup>vi</sup>:</b>		<b>05/02/2026</b>		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		<b>06/02/2026</b>		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	<b>% of voting rights attached to shares (total of 8. A)</b>	<b>% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)</b>	<b>Total of both in % (8.A + 8.B)</b>	<b>Total number of voting rights held in issuer (8.A + 8.B) <sup>vii</sup></b>
<b>Resulting situation on the date on which threshold was crossed or reached</b>	<b>5.57%</b>	<b>1.57%</b>	<b>7.14%</b>	<b>1,379,505</b>
<b>Position of previous notification (if applicable)</b>	<b>6.51%</b>	<b>0.93%</b>	<b>7.45%</b>	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup>**

**A: Voting rights attached to shares**

<b>Class/type of shares ISIN code (if possible)</b>	<b>Number of voting rights <sup>ix</sup></b>		<b>% of voting rights</b>	
	<b>Direct (DTR5.1)</b>	<b>Indirect (DTR5.2.1)</b>	<b>Direct (DTR5.1)</b>	<b>Indirect (DTR5.2.1)</b>
<b>JE00BF0XVB15</b>		<b>1,076,419</b>		<b>5.57%</b>
<b>SUBTOTAL 8. A</b>	<b>1,076,419</b>		<b>5.57%</b>	

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

<b>Type of financial instrument</b>	<b>Expiration date <sup>x</sup></b>	<b>Exercise/Conversion Period <sup>xi</sup></b>	<b>Number of voting rights that may be acquired if the instrument is</b>	<b>% of voting rights</b>

Instrument	Period <sup>ii</sup>	Instrument is exercised/converted.	Rights
Securities Lending	N/A	172,513	0.89%
		<b>SUBTOTAL 8. B 1</b>	<b>172,513</b>
			0.89%

**B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1)(b)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/Conversion Period <sup>xi</sup>	Physical or cash Settlement <sup>xii</sup>	Number of voting rights	% of voting rights
CFD	N/A	N/A	Cash	130,573	0.67%
			<b>SUBTOTAL 8.B.2</b>	<b>130,573</b>	<b>0.67%</b>

**9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) <sup>xiv</sup>

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
BlackRock, Inc.			
BlackRock Saturn Subco, LLC			
BlackRock Finance, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial			

<b>Management, Inc.</b>			
<b>BlackRock International Holdings, Inc.</b>			
<b>BR Jersey International Holdings L.P.</b>			
<b>BlackRock (Singapore) Holdco Pte. Ltd.</b>			
<b>BlackRock HK Holdco Limited</b>			
<b>BlackRock Lux Finco S.a.r.l.</b>			
<b>BlackRock Japan Holdings GK</b>			
<b>BlackRock Japan Co., Ltd.</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>Trident Merger, LLC</b>			
<b>BlackRock Investment Management, LLC</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock International Holdings, Inc.</b>			
<b>BR Jersey International Holdings L.P.</b>			
<b>BlackRock Holdco 3, LLC</b>			
<b>BlackRock</b>			

<b>Cayman 1 LP</b>			
<b>BlackRock Cayman West Bay Finco Limited</b>			
<b>BlackRock Cayman West Bay IV Limited</b>			
<b>BlackRock Group Limited</b>			
<b>BlackRock Investment Management (UK) Limited</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock International Holdings, Inc.</b>			
<b>BR Jersey International Holdings L.P.</b>			
<b>BlackRock Australia Holdco Pty. Ltd.</b>			
<b>BlackRock Investment Management (Australia) Limited</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock</b>			

<b>Holdco 4, LLC</b>			
<b>BlackRock Holdco 6, LLC</b>			
<b>BlackRock Delaware Holdings Inc.</b>			
<b>BlackRock Institutional Trust Company, National Association</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock Holdco 4, LLC</b>			
<b>BlackRock Holdco 6, LLC</b>			
<b>BlackRock Delaware Holdings Inc.</b>			
<b>BlackRock Fund Advisors</b>	<b>3.04%</b>	<b>0.00%</b>	<b>3.05%</b>
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			

<b>Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock International Holdings, Inc.</b>			
<b>BlackRock Canada Holdings ULC</b>			
<b>BlackRock Asset Management Canada Limited</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock Capital Holdings, Inc.</b>			
<b>BlackRock Advisors, LLC</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock Saturn Subco, LLC</b>			
<b>BlackRock Finance, Inc.</b>			
<b>BlackRock Holdco 2, Inc.</b>			
<b>BlackRock Financial Management, Inc.</b>			
<b>BlackRock International Holdings, Inc.</b>			
<b>BR Jersey International Holdings L.P.</b>			
<b>BlackRock Holdco 3, LLC</b>			
<b>BlackRock Cayman 1 LP</b>			
<b>BlackRock</b>			

<b>BlackRock</b> <b>Cayman West</b> <b>Bay Finco</b> <b>Limited</b>			
<b>BlackRock</b> <b>Cayman West</b> <b>Bay IV Limited</b>			
<b>BlackRock</b> <b>Group Limited</b>			
<b>BlackRock</b> <b>Advisors (UK)</b> <b>Limited</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock</b> <b>Saturn Subco,</b> <b>LLC</b>			
<b>BlackRock</b> <b>Finance, Inc.</b>			
<b>BlackRock</b> <b>Holdco 2, Inc.</b>			
<b>BlackRock</b> <b>Financial</b> <b>Management,</b> <b>Inc.</b>			
<b>BlackRock</b> <b>International</b> <b>Holdings, Inc.</b>			
<b>BR Jersey</b> <b>International</b> <b>Holdings L.P.</b>			
<b>BlackRock</b> <b>(Singapore)</b> <b>Holdco Pte. Ltd.</b>			
<b>BlackRock</b> <b>(Singapore)</b> <b>Limited</b>			
<b>BlackRock, Inc.</b>			
<b>BlackRock</b> <b>Saturn Subco,</b> <b>LLC</b>			
<b>BlackRock</b> <b>Finance, Inc.</b>			
<b>Trident Merger,</b> <b>LLC</b>			
<b>BlackRock</b> <b>Investment</b> <b>Management,</b> <b>LLC</b>			
<b>Amethyst</b> <b>Intermediate,</b> <b>LLC</b>			
<b>Aperio Holdings,</b> <b>LLC</b>			
<b>Aperio Group</b>			

<b>Aperio Group, LLC</b>			

**10. In case of proxy voting, please identify:**

<b>Name of the proxy holder</b>	
<b>The number and % of voting rights held</b>	
<b>The date until which the voting rights will be held</b>	

**11. Additional information <sup>xvi</sup>****BlackRock Regulatory Threshold Reporting Team****Jana Blumenstein****020 7743 3650**

<b>Place of completion</b>	<b>12 Throgmorton Avenue, London, EC2N 2DL, U.K.</b>
<b>Date of completion</b>	<b>06 February 2026</b>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLUKOWRNSUURRR