

**FORM 8.5 (EPT/NON-RI)**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN**  
**EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS**  
**(OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	06 Feb 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,070,905	1.51%	4,940,253	0.82%
(2) Cash-settled derivatives and/or controlled:	525,438	0.09%	7,676,568	1.28%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>9,596,343</b>	<b>1.60%</b>	<b>12,616,821</b>	<b>2.10%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	732,076	12.5200 GBP	12.3500 GBP
5p ordinary	Sale	709,144	12.4900 GBP	12.3500 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference	Price per unit
----------------------------	---------------------	-------------------	---------------------	----------------

security			securities	
5p ordinary	SWAP	Increasing Short	21,131	12.3947 GBP
5p ordinary	SWAP	Decreasing Short	330	12.3200 GBP
5p ordinary	SWAP	Decreasing Short	20,101	12.3600 GBP
5p ordinary	SWAP	Decreasing Short	8,017	12.3624 GBP
5p ordinary	SWAP	Decreasing Short	77,982	12.3686 GBP
5p ordinary	SWAP	Decreasing Short	29,775	12.3708 GBP
5p ordinary	SWAP	Decreasing Short	3,100	12.3721 GBP
5p ordinary	SWAP	Decreasing Short	104,913	12.3750 GBP
5p ordinary	SWAP	Decreasing Short	33,828	12.3784 GBP
5p ordinary	SWAP	Decreasing Short	4,655	12.3791 GBP
5p ordinary	SWAP	Decreasing Short	2,248	12.3792 GBP
5p ordinary	SWAP	Decreasing Short	13	12.3798 GBP
5p ordinary	SWAP	Decreasing Short	6,503	12.3827 GBP
5p ordinary	SWAP	Decreasing Short	60	12.3890 GBP
5p ordinary	SWAP	Decreasing Short	550	12.3905 GBP
5p ordinary	SWAP	Decreasing Short	940	12.3925 GBP
5p ordinary	SWAP	Decreasing Short	11,655	12.3969 GBP
5p ordinary	SWAP	Decreasing Short	2	12.3990 GBP
5p ordinary	SWAP	Decreasing Short	468	12.3993 GBP
5p ordinary	SWAP	Decreasing Short	19,465	12.3994 GBP
5p ordinary	SWAP	Decreasing Short	1,888	12.4108 GBP
5p ordinary	SWAP	Decreasing Short	2,400	12.4557 GBP
5p ordinary	SWAP	Increasing Short	30,862	12.3586 GBP
5p ordinary	SWAP	Increasing Short	17,605	12.3587 GBP
5p ordinary	SWAP	Increasing Short	61,472	12.3600 GBP
5p ordinary	SWAP	Increasing Short	458	12.3661 GBP
5p ordinary	SWAP	Increasing Short	5,625	12.3666 GBP
5p ordinary	SWAP	Increasing Short	28,155	12.3709 GBP
5p ordinary	SWAP	Increasing Short	13,200	12.3736 GBP
5p ordinary	SWAP	Increasing Short	2,534	12.3749 GBP
5p ordinary	SWAP	Increasing Short	18,880	12.3816 GBP
5p ordinary	SWAP	Increasing Short	4,400	12.3820 GBP
5p ordinary	SWAP	Increasing Short	44,060	12.3822 GBP
5p ordinary	SWAP	Increasing Short	44,517	12.3860 GBP
5p ordinary	SWAP	Increasing Short	2,285	12.3882 GBP
5p ordinary	SWAP	Increasing Short	28,159	12.3909 GBP
5p ordinary	SWAP	Increasing Short	41	12.3970 GBP
5p ordinary	SWAP	Increasing Short	18,045	12.4007 GBP
5p ordinary	SWAP	Increasing Short	1,093	12.4015 GBP
5p ordinary	SWAP	Increasing Short	61	12.4600 GBP
5p ordinary	SWAP	Increasing Short	432	12.4800 GBP
5p ordinary	CFD	Decreasing Short	6,651	12.3751 GBP
5p ordinary	CFD	Decreasing Short	3,022	12.3873 GBP
5p ordinary	CFD	Increasing Short	3,386	12.3600 GBP
5p ordinary	CFD	Increasing Short	4,852	12.3745 GBP
5p ordinary	CFD	Increasing Short	4,849	12.4382 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:  
(i) the voting rights of any relevant securities under any option;  
or  
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	09 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEOSSASAUEMSEDE