

10 February 2026

Ramsdens Holdings PLC
("Ramsdens", the "Group", the "Company")
Trading Update

FY26 profits expected to be ahead of market expectations

Ramsdens Holdings PLC, the growing, diversified financial services provider and retailer, is pleased to provide an update on FY26 trading (year to 30 September 2026).

The Group continues to benefit from the high gold price with profits from the purchase of precious metals segment significantly ahead of expectations. This, supported by good performances across the Group's other income streams, means that the Group now expects profit before tax for FY26 to be more than £21m (FY25: £16.2m), which is ahead of current market expectations*.

Highlights

- The purchase of precious metals segment continues to benefit from the high gold price which has reached new record highs in 2026, now approximately 20% higher than at the start of the financial year. In addition, the volume of gold purchased has been very strong in the new financial year, particularly since the start of 2026.
- Jewellery retail continues to perform strongly both in store and online. The re-platformed dedicated jewellery website went live at the end of January.
- Momentum across our pawnbroking income stream has been maintained, with lending at record levels in January. We continue to lend conservatively in relation to the gold price.
- Foreign currency (FX) trading has continued in line with the first quarter. Volumes are flat year on year with continued migration to click and collect and Ramsdens Mastercard® multi-currency card sales, both at lower margins.
- New stores in Wakefield and Hull are trading well. We have a strong pipeline of further new stores and remain on track to open between eight and 12 new stores in FY26.
- As reported in our Annual Results in January 2026, the Group acquired a store on the Isle of Sheppey in December. This store has since been refurbished and rebranded and is trading in line with our expectations.

Peter Kenyon, Chief Executive, commented:

"Ramsdens' excellent value for money proposition continues to resonate strongly with consumers whether they're looking for new or used jewellery, seeking the best rates for money to take abroad, looking to secure a short-term asset backed loan, or wanting to get cash for their unwanted gold."

"Whilst still relatively early in the financial year, as a result of the strong momentum across our business, the Board now anticipates profit before tax for FY26 to be ahead of current market expectations."

"We're making good progress in expanding our estate and are on track to open between eight and 12 new stores this year. Whilst there remain uncertainties in the wider macroeconomic backdrop, our diversified business model and strong foundations give the Board every confidence in Ramsdens' opportunities to continue to grow and deliver for all stakeholders."

**Prior to this announcement, market expectations for profit before tax for FY26 were £18.6m.*

The information contained within this announcement is deemed by the Group to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as amended by The Market Abuse (Amendment) (EU Exit) Regulations 2019. The person responsible for making this announcement on behalf of the Company is Peter Kenyon.

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About Ramsdens

Ramsdens is a growing, diversified, financial services provider and retailer, operating in the four core business segments of foreign currency exchange, pawnbroking loans, precious metals buying and selling and retailing of second hand and new jewellery.

Ramsdens does not offer unsecured high-cost short term credit.

Headquartered on Teesside, the Group operates from 172 stores within the UK (including one franchised store) and has a growing online presence.

Ramsdens is fully FCA authorised for its pawnbroking, credit broking activities and as an authorised payments institution.

www.ramsdensplc.com

www.ramsdensjewellery.co.uk

www.ramsdenscurrency.co.uk

www.ramsdenspawnbrokers.co.uk

www.ramsdensgoldbuying.co.uk

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