Seeing Machines Limited ("Seeing Machines" or the "Company")

11 February 2026

Q2 FY2026 Quarterly KPIs

Automotive production surpasses 4.8 million vehicles with a significant increase in Guardian sales

Seeing Machines Limited (AIM: SEE), the advanced computer vision technology company that designs AI-powered operator monitoring systems to improve transport safety, publishes its quarterly Key Performance Indicators ("KPIs") for the quarter ended 31 December 2025 ("Q2 FY2026").

Q2 FY2026 KPI highlights:

-   Cars on the road with Seeing Machines' Driver and Occupant Monitoring System (DMS/OMS) technology increased to 4,818,731 units, representing an increase of 67% from 12 months ago (Q2 FY2025: 2,883,745)

-   Quarterly production of 578,363 units, up 13% from the previous quarter (Q1 FY2026: 510,167) and up 117% from the previous corresponding quarter (Q2 FY2025: 266,654), demonstrating continued sequential growth

-   Guardian hardware sales of 3,764 units, representing a significant increase on the previous quarter (Q1 FY2026: 368)

Automotive Production Volumes (production of new vehicles using Seeing Machines' Driver Monitoring System (DMS) technology):

	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026
Production FY2025-26	266,654	358,162	488,294	510,167	578,363
%Growth Qtr on Qtr	(34%)	34%	36%	4%	13%
	Q2 FY2024	Q3 FY2024	Q4 FY2024	Q1 FY2025	Q2 FY2025
Production FY2024-25	208,231	313,662	381,215	405,669	266,654
%Growth Comparative	28%	14%	28%	26%	117%

Automotive production volumes include actual volume from programs that have minimum guaranteed volume arrangements. In Q2 FY2026 actual production exceeded the minimum guaranteed volume, however, actual volumes remain below the minimum guaranteed levels on a cumulative basis.

Seeing Machines continues to deliver quarter-on-quarter growth in DMS shipments. Looking ahead, royalty growth is expected to accelerate as Automotive OEMs increase DMS fitment rates to meet the European General Safety Regulation (GSR) mandate effective July 2026. While some new RFQs have been deferred, existing production programs are expected to expand across European platforms as OEMs move to comply within the remaining regulatory timeframe.

Aftermarket - Guardian (technology for commercial transport fleets and logistics companies):

	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026
Guardian Hardware unit sales	288	1,151	2,536	368	3,764
Annual Recurring Revenue	13.4m	13.4m	13.5m	13.5m	14.0m
%Growth Qtr on Qtr	(1%)	-	1%	-	4%

Guardian sales increased significantly quarter-on-quarter, reflecting increased customer engagement and continued progression of the opportunities through the sales cycle. The increase in hardware sales is also contributing to Annual Recurring Revenue (ARR) as sales of new Guardian units are installed and connected. Guardian generates recurring, high-margin service revenue, with customer contracts typically spanning an average term of approximately 36 months.

Paul McGlone, CEO of Seeing Machines, commented: *"We are seeing increasing demand for our*

technology across Automotive as OEMs prepare for regulatory change, reinforcing the long-term role of driver monitoring within vehicle safety architectures. In Aftermarket, the step-up in Guardian sales activity is very encouraging and supports our focus on customers progressing through trial phases toward broader deployment.

"The volumes achieved for Automotive and Guardian sales mark steady progress from prior quarters. We still expect to achieve positive adjusted EBITDA in Q3 and for the second half of FY2026 (excluding the impact of the recently announced up-front royalty payment)."

The Company expects to publish its H1 FY2026 Trading Update on 18 February 2026.

This announcement contains inside information under the UK Market Abuse Regulation. The person responsible for arranging for the release of this announcement on behalf of the Company is Paul McGlone, CEO.

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About Seeing Machines (AIM: SEE), a global company founded in 2000 and headquartered in Australia, is an industry leader in vision-based monitoring technology that enable machines to see, understand and assist people. Seeing Machines is revolutionizing global transport safety. Its technology portfolio of AI algorithms, embedded processing and optics, power products that need to deliver reliable real-time understanding of vehicle operators. The technology spans the critical measurement of where a driver is looking, through to classification of their cognitive state as it applies to accident risk. Reliable "driver state" measurement is the end-goal of Driver Monitoring Systems (DMS) technology. Seeing Machines develops DMS technology to drive safety for Automotive, Commercial Fleet, Off-road and Aviation. The company has offices in Australia, USA, Europe and Asia, and supplies technology solutions and services to industry leaders in each market vertical.
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