



11 February 2026

**IG Design Group plc**

(the "Company", the "Group" or "Design Group")

**Trading update**

*Revenue, profit and cash ahead of expectations*

IG Design Group plc, a leading designer, innovator and manufacturer across various celebration and creative categories, issues a trading update to 31 December 2025, and an update on its outlook. The trading update refers to the continuing business of the Group only, excluding adjusting items and losses related to the disposal of DG Americas announced in May 2025.

The Board is pleased to report that trading for the nine months ended 31 December 2025, including performance over the Christmas trading period, has been in line with expectations.

For the full financial year ending 31 March 2026 ("FY2026"), the Board now anticipates being at the upper end of the previously stated guidance\* and above current market consensus\*\*. FY2026 revenues are anticipated to be c. 280-285 million, with final quarter sales expected to be in line with prior year. Adjusted operating margin is also expected to be at the higher end of expectation at c.4%. Together with interest income above current market expectations, this is expected to result in adjusted profit exceeding current market expectations.

Cash performance during the year has been particularly strong, with full-year net cash expected to be c. 55-60 million, which is c. 15-20 million ahead of market expectations\*. This outperformance reflects disciplined cash and working capital management across the continuing Group following the disposal of DG Americas. In addition, the sale of a surplus UK warehouse has been provisionally agreed and is expected to close by year end, further strengthening the cash position.

Looking beyond FY2026, the Board's outlook remains consistent with prior guidance. The underlying business is expected to deliver annual revenue growth of 0-5%, adjusted operating margins of 4-5% and sustainable cash generation of 6-8 million per annum. Alongside this, the Group continues to focus on its long-term growth pillars which are expected to drive incremental value creation beyond the underlying trading performance.

On 4 February 2026, the Company announced that all resolutions put to shareholders relating to the capital reduction, to create additional distributable reserves that would allow the Company to make future shareholder distributions, had been approved. The Group expects to publish its FY2026 results in June 2026, which will include an update on its future capital allocation policy.

The CEO recruitment process remains underway. Stewart Gilliland remains committed to the role of Interim Executive Chair until an appointment has been finalised.

The Group intends to adopt GBP as its presentation currency for consolidated financial statements, replacing USD, effective from the FY2026 full-year results.

\* Previously stated guidance: revenue 270-280 million, adjusted operating margin 3-4% and cash 40-45 million.

\*\* Current market consensus: revenue 275 million, adjusted operating profit 9.7 million, adjusted profit 7.6 million and cash 42 million.

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