

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	10 Feb 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,011,297	0.80%	5,901,661	0.59%
(2) Cash-settled derivatives:	5,714,516	0.57%	2,946,883	0.29%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	13,725,813	1.37%	8,848,544	0.88%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	249,210	4.0966 GBP
25p ordinary	Purchase	193,404	4.0524 GBP
25p ordinary	Purchase	173,224	4.1060 GBP
25p ordinary	Purchase	158,711	4.1053 GBP
25p ordinary	Purchase	144,422	4.0573 GBP
25p ordinary	Purchase	124,447	4.0496 GBP
25p ordinary	Purchase	94,606	4.0480 GBP

25p ordinary	Purchase	67,417	4.0579 GBP
25p ordinary	Purchase	35,944	4.0667 GBP
25p ordinary	Purchase	35,392	4.0915 GBP
25p ordinary	Purchase	23,881	4.0826 GBP
25p ordinary	Purchase	22,469	4.0796 GBP
25p ordinary	Purchase	18,227	4.0511 GBP
25p ordinary	Purchase	13,794	4.0931 GBP
25p ordinary	Purchase	8,737	4.0481 GBP
25p ordinary	Purchase	6,396	4.0581 GBP
25p ordinary	Purchase	6,161	4.0756 GBP
25p ordinary	Purchase	4,871	4.0920 GBP
25p ordinary	Purchase	3,597	4.0615 GBP
25p ordinary	Purchase	3,529	4.1170 GBP
25p ordinary	Purchase	3,480	4.0836 GBP
25p ordinary	Purchase	3,437	4.0898 GBP
25p ordinary	Purchase	3,234	4.1065 GBP
25p ordinary	Purchase	3,200	4.1176 GBP
25p ordinary	Purchase	3,040	4.1171 GBP
25p ordinary	Purchase	2,705	4.1044 GBP
25p ordinary	Purchase	2,535	4.0838 GBP
25p ordinary	Purchase	2,344	4.0535 GBP
25p ordinary	Purchase	2,255	4.0900 GBP
25p ordinary	Purchase	2,073	4.0941 GBP
25p ordinary	Purchase	1,956	4.0526 GBP
25p ordinary	Purchase	1,780	4.1180 GBP
25p ordinary	Purchase	1,712	4.0520 GBP
25p ordinary	Purchase	1,710	4.0815 GBP
25p ordinary	Purchase	1,416	4.0540 GBP
25p ordinary	Purchase	1,404	4.0947 GBP
25p ordinary	Purchase	1,175	4.0380 GBP
25p ordinary	Purchase	672	4.0420 GBP
25p ordinary	Purchase	672	4.1080 GBP
25p ordinary	Purchase	643	4.0460 GBP
25p ordinary	Purchase	619	4.0586 GBP
25p ordinary	Purchase	279	4.0600 GBP
ADR	Purchase	204	5.6000 USD
25p ordinary	Sale	539,734	4.0480 GBP
25p ordinary	Sale	450,919	4.1060 GBP
25p ordinary	Sale	189,012	4.1052 GBP
25p ordinary	Sale	111,231	4.0513 GBP
25p ordinary	Sale	62,147	4.0541 GBP
25p ordinary	Sale	45,828	4.0914 GBP
25p ordinary	Sale	34,726	4.0956 GBP
25p ordinary	Sale	15,027	4.0481 GBP
25p ordinary	Sale	11,043	4.0626 GBP
25p ordinary	Sale	10,310	4.0517 GBP
25p ordinary	Sale	8,203	4.0943 GBP
25p ordinary	Sale	8,031	4.0500 GBP
25p ordinary	Sale	7,391	4.0551 GBP
25p ordinary	Sale	5,328	4.0520 GBP
25p ordinary	Sale	3,955	4.0555 GBP
25p ordinary	Sale	3,793	4.1043 GBP
25p ordinary	Sale	2,440	4.0540 GBP
25p ordinary	Sale	2,413	4.0594 GBP
25p ordinary	Sale	2,344	4.0539 GBP
25p ordinary	Sale	2,105	4.0525 GBP
25p ordinary	Sale	1,952	4.0900 GBP
25p ordinary	Sale	1,356	4.0589 GBP
25p ordinary	Sale	704	4.0400 GBP
25p ordinary	Sale	672	4.0420 GBP
25p ordinary	Sale	643	4.0460 GBP
25p ordinary	Sale	509	4.0600 GBP
25p ordinary	Sale	321	4.1020 GBP
ADR	Sale	204	5.6000 USD
25p ordinary	Sale	200	4.0542 GBP
25p ordinary	Sale	127	4.0920 GBP
25p ordinary	Sale	127	4.1104 GBP
25p ordinary	Sale	92	4.0620 GBP
25p ordinary	Sale	49	4.0638 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	539,115	4.0480 GBP
25p ordinary	SWAP	Increasing Long	10,310	4.0517 GBP
25p ordinary	SWAP	Increasing Long	2,413	4.0594 GBP
25p ordinary	SWAP	Increasing Long	2,228	4.0615 GBP
25p ordinary	SWAP	Increasing Long	8,203	4.0943

				GBP
25p ordinary	SWAP	Increasing Long	321	4.1020 GBP
25p ordinary	SWAP	Increasing Long	3,793	4.1043 GBP
25p ordinary	SWAP	Increasing Long	135,361	4.1060 GBP
25p ordinary	SWAP	Decreasing Long	203	4.0460 GBP
25p ordinary	SWAP	Decreasing Long	93,987	4.0480 GBP
25p ordinary	SWAP	Decreasing Long	578	4.0520 GBP
25p ordinary	SWAP	Decreasing Long	1,077	4.0527 GBP
25p ordinary	SWAP	Decreasing Long	144,422	4.0573 GBP
25p ordinary	SWAP	Decreasing Long	67,417	4.0579 GBP
25p ordinary	SWAP	Decreasing Long	619	4.0586 GBP
25p ordinary	SWAP	Decreasing Long	16,097	4.0598 GBP
25p ordinary	SWAP	Decreasing Long	3,597	4.0615 GBP
25p ordinary	SWAP	Decreasing Long	7,137	4.0688 GBP
25p ordinary	SWAP	Decreasing Long	27,149	4.0697 GBP
25p ordinary	SWAP	Decreasing Long	35,000	4.0789 GBP
25p ordinary	SWAP	Decreasing Long	7,225	4.0895 GBP
25p ordinary	SWAP	Decreasing Long	2,460	4.0934 GBP
25p ordinary	SWAP	Decreasing Long	2,073	4.0941 GBP
25p ordinary	SWAP	Decreasing Long	90	4.0943 GBP
25p ordinary	SWAP	Decreasing Long	91,700	4.1008 GBP
25p ordinary	SWAP	Decreasing Long	2,705	4.1044 GBP
25p ordinary	SWAP	Decreasing Long	35,761	4.1058 GBP
25p ordinary	SWAP	Decreasing Long	43,315	4.1060 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1063 GBP
25p ordinary	SWAP	Decreasing Long	3,234	4.1065 GBP
25p ordinary	SWAP	Decreasing Long	44,487	4.1109 GBP
25p ordinary	CFD	Increasing Long	5,883	4.0592 GBP
25p ordinary	CFD	Increasing Long	11,043	4.0626 GBP
25p ordinary	CFD	Increasing Long	49	4.0636 GBP
25p ordinary	CFD	Increasing Long	115,156	4.1060 GBP
25p ordinary	CFD	Increasing Long	1	4.1100 GBP
25p ordinary	CFD	Decreasing Long	124,447	4.0496 GBP
25p ordinary	CFD	Decreasing Long	7,237	4.0827 GBP
25p ordinary	CFD	Decreasing Long	1,752	4.1060 GBP
25p ordinary	CFD	Decreasing Long	3,537	4.1063 GBP
25p ordinary	CFD	Decreasing Long	3,083	4.1076 GBP
25p ordinary	CFD	Decreasing Long	1	4.1100 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

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(ii) **Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	11 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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