

Serabi Gold plc
("Serabi" or the "Company")
Holding(s) in Company

The Board of Serabi announces that the Company has received the following TR-1 notification which is set out below.

Enquiries:

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Copies of this announcement are available from the Company's website atÂ www.serabigold.com.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)	
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1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	Serabi Gold plc BG5NDX9
1b. Please indicate if the issuer is a non-UK issuer (please mark with an 'X' if appropriate)	
Non-UK issuer	Â
2. Reason for the notification (please mark the appropriate box or boxes with an 'X')	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	Â
An event changing the breakdown of voting rights	Â
Other (please specify) ⁱⁱⁱ :	Â
3. Details of person subject to the notification obligation ^{iv}	
Name	Classe Roca Magma Multiestrategia Responsabilidade Limitada do SSF IV Coinvestimento I Fundo de Investimento em Participa���es
City and country of registered office (if applicable)	Rio de Janeiro, Brazil
4. Full name of shareholder(s) (if different from 3.) ^v	

Name		Ã		
City and country of registered office (if applicable)		Ã		
5. Date on which the threshold was crossed or reached ^{vi} :		05/02/2026		
6. Date on which issuer notified (DD/MM/YYYY):		06/02/2026		
7. Total positions of person(s) subject to the notification obligation				
Ã	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	24.98999%	0.00	24.98999%	18,926,056
Position of previous notification (if applicable)	19.99%	0.00	19.99%	15,146,902

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}					
A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights		
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)	
Ordinary shares (GB00BG5NDX91)	18,926,056	Â	24.98999	Â	
Â	Â	Â	Â	Â	
Â	Â	Â	Â	Â	
SUBTOTAL 8. A	18,926,056		24.98999		
Â					
B 1: Financial Instruments according to DTR5.3.1R (1) (a)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
Â	Â	Â	Â	Â	
Â	Â	Â	Â	Â	
Â	Â	Â	Â	Â	
Â	Â	SUBTOTAL 8. B 1	Â	Â	
Â					
B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
Â	Â	Â	Â	Â	Â
Â	Â	Â	Â	Â	Â
Â	Â	Â	Â	Â	Â
Â	Â	Â	SUBTOTAL 8.B.2	Â	Â

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	X

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			Â
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Â	Â	Â	Â
Â	Â	Â	Â
Â	Â	Â	Â
Â			
10. In case of proxy voting, please identify:			
Name of the proxy holder		Â	
The number and % of voting rights held		Â	
The date until which the voting rights will be held		Â	
Â			
11. Additional information ^{xvi}			
The person named in section 3 above (the " Fund ") is an investment fund registered in Brazil and managed by Starboard Asset Ltda. (the " Fund Manager "). The Fund Manager has the ability to determine the manner in which the voting rights attached to the shares referred to in section 8A above will be exercised by the Fund, and as such is an indirect holder of shares for the purposes of the definition of <i>shareholder</i> pursuant to DTR 5.2.1R(h), DTR 5.2.2G(4) and DTR 5.2.3G. On that basis, this notification is submitted on behalf of the Fund and the Fund Manager pursuant to DTR 5.2.5R(2) and DTR 5.8.4R(4).			

Place of completion	Sao Paulo, Brazil
Date of completion	06/02/2026