

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	11 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	7,990,682	0.80%	5,902,632	0.59%
(2) Cash-settled derivatives:	5,678,882	0.57%	2,947,400	0.29%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	13,669,564	1.37%	8,850,032	0.89%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	248,275	4.1624 GBP
25p ordinary	Purchase	227,258	4.1593 GBP
25p ordinary	Purchase	186,530	4.1700 GBP
25p ordinary	Purchase	110,653	4.1343 GBP
25p ordinary	Purchase	72,415	4.1622 GBP
25p ordinary	Purchase	59,454	4.1844 GBP
25p ordinary	Purchase	40,186	4.1506 GBP

25p ordinary	Purchase	33,737	4.0878 GBP
25p ordinary	Purchase	29,402	4.1376 GBP
25p ordinary	Purchase	24,953	4.1698 GBP
25p ordinary	Purchase	24,853	4.1130 GBP
25p ordinary	Purchase	24,104	4.1840 GBP
25p ordinary	Purchase	21,982	4.1864 GBP
25p ordinary	Purchase	20,093	4.1477 GBP
25p ordinary	Purchase	20,093	4.1474 GBP
25p ordinary	Purchase	16,233	4.1503 GBP
25p ordinary	Purchase	14,178	4.1162 GBP
25p ordinary	Purchase	10,200	4.1115 GBP
25p ordinary	Purchase	10,043	4.1133 GBP
25p ordinary	Purchase	9,924	4.1839 GBP
25p ordinary	Purchase	8,711	4.1300 GBP
25p ordinary	Purchase	8,451	4.1368 GBP
25p ordinary	Purchase	8,424	4.1337 GBP
25p ordinary	Purchase	7,251	4.1126 GBP
25p ordinary	Purchase	6,350	4.1363 GBP
25p ordinary	Purchase	5,763	4.1117 GBP
25p ordinary	Purchase	5,634	4.1289 GBP
25p ordinary	Purchase	5,105	4.1143 GBP
25p ordinary	Purchase	3,967	4.1625 GBP
25p ordinary	Purchase	3,916	4.1860 GBP
25p ordinary	Purchase	2,832	4.1470 GBP
25p ordinary	Purchase	2,624	4.1856 GBP
25p ordinary	Purchase	2,571	4.1812 GBP
25p ordinary	Purchase	2,520	4.1164 GBP
25p ordinary	Purchase	2,373	4.1437 GBP
25p ordinary	Purchase	2,244	4.1272 GBP
25p ordinary	Purchase	2,133	4.1387 GBP
25p ordinary	Purchase	1,949	4.1180 GBP
25p ordinary	Purchase	1,752	4.1088 GBP
25p ordinary	Purchase	1,750	4.1849 GBP
25p ordinary	Purchase	1,646	4.0900 GBP
25p ordinary	Purchase	1,400	4.1170 GBP
25p ordinary	Purchase	1,073	4.1212 GBP
ADR	Purchase	820	5.6300 USD
25p ordinary	Purchase	739	4.1797 GBP
25p ordinary	Purchase	737	4.1800 GBP
25p ordinary	Purchase	465	4.1150 GBP
25p ordinary	Purchase	303	4.1419 GBP
25p ordinary	Purchase	280	4.1260 GBP
25p ordinary	Purchase	177	4.1880 GBP
25p ordinary	Purchase	173	4.1780 GBP
25p ordinary	Purchase	88	4.1820 GBP
25p ordinary	Purchase	86	4.1298 GBP
25p ordinary	Purchase	70	4.1146 GBP
25p ordinary	Purchase	66	4.1200 GBP
25p ordinary	Purchase	44	4.1760 GBP
25p ordinary	Purchase	6	4.1696 GBP
25p ordinary	Purchase	2	4.1500 GBP
25p ordinary	Sale	294,221	4.1699 GBP
25p ordinary	Sale	238,326	4.0820 GBP
25p ordinary	Sale	230,656	4.1700 GBP
25p ordinary	Sale	104,660	4.1051 GBP
25p ordinary	Sale	87,957	4.1444 GBP
25p ordinary	Sale	76,169	4.1412 GBP
25p ordinary	Sale	71,537	4.1512 GBP
25p ordinary	Sale	38,897	4.1229 GBP
25p ordinary	Sale	37,161	4.1315 GBP
25p ordinary	Sale	29,281	4.1415 GBP
25p ordinary	Sale	20,600	4.1695 GBP
25p ordinary	Sale	19,597	4.1454 GBP
25p ordinary	Sale	11,794	4.1348 GBP
25p ordinary	Sale	9,826	4.0963 GBP
25p ordinary	Sale	9,269	4.0967 GBP
25p ordinary	Sale	7,541	4.1295 GBP
25p ordinary	Sale	7,492	4.0890 GBP
25p ordinary	Sale	6,612	4.1640 GBP
25p ordinary	Sale	2,526	4.1728 GBP
25p ordinary	Sale	2,423	4.1218 GBP
25p ordinary	Sale	1,735	4.0828 GBP
25p ordinary	Sale	1,616	4.0745 GBP
25p ordinary	Sale	1,526	4.1180 GBP
25p ordinary	Sale	1,455	4.1800 GBP
25p ordinary	Sale	1,282	4.1660 GBP
25p ordinary	Sale	1,253	4.1446 GBP
25p ordinary	Sale	1,183	4.1248 GBP
25p ordinary	Sale	917	4.1350 GBP
ADR	Sale	820	5.6300 USD
25p ordinary	Sale	694	4.1300 GBP
25p ordinary	Sale	679	4.1440 GBP
25p ordinary	Sale	236	4.1840 GBP
25p ordinary	Sale	177	4.1880 GBP
25p ordinary	Sale	173	4.1780 GBP
25p ordinary	Sale	88	4.1820 GBP
25p ordinary	Sale	86	4.1302 GBP

25p ordinary	Sale	70	4.1150 GBP
25p ordinary	Sale	66	4.1204 GBP
25p ordinary	Sale	44	4.1760 GBP
25p ordinary	Sale	2	4.1500 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	238,326	4.0820 GBP
25p ordinary	SWAP	Increasing Long	59	4.1180 GBP
25p ordinary	SWAP	Increasing Long	536	4.1259 GBP
25p ordinary	SWAP	Increasing Long	3,696	4.1312 GBP
25p ordinary	SWAP	Increasing Long	37,161	4.1315 GBP
25p ordinary	SWAP	Increasing Long	11,794	4.1348 GBP
25p ordinary	SWAP	Increasing Long	76,169	4.1412 GBP
25p ordinary	SWAP	Increasing Long	29,281	4.1414 GBP
25p ordinary	SWAP	Increasing Long	17,953	4.1415 GBP
25p ordinary	SWAP	Increasing Long	1,696	4.1444 GBP
25p ordinary	SWAP	Increasing Long	470	4.1564 GBP
25p ordinary	SWAP	Increasing Long	2,432	4.1620 GBP
25p ordinary	SWAP	Increasing Long	1,282	4.1660 GBP
25p ordinary	SWAP	Increasing Long	93,330	4.1700 GBP
25p ordinary	SWAP	Decreasing Long	10,200	4.1115 GBP
25p ordinary	SWAP	Decreasing Long	664	4.1184 GBP
25p ordinary	SWAP	Decreasing Long	1,371	4.1218 GBP
25p ordinary	SWAP	Decreasing Long	280	4.1260 GBP
25p ordinary	SWAP	Decreasing Long	100	4.1280 GBP
25p ordinary	SWAP	Decreasing Long	961	4.1297 GBP
25p ordinary	SWAP	Decreasing Long	7,981	4.1299 GBP
25p ordinary	SWAP	Decreasing Long	8,424	4.1337 GBP
25p ordinary	SWAP	Decreasing Long	110,653	4.1343 GBP
25p ordinary	SWAP	Decreasing Long	8,451	4.1368 GBP
25p ordinary	SWAP	Decreasing Long	29,402	4.1375 GBP
25p ordinary	SWAP	Decreasing Long	6,299	4.1393 GBP
25p ordinary	SWAP	Decreasing Long	2,982	4.1397 GBP
25p ordinary	SWAP	Decreasing Long	9,731	4.1477 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1583 GBP
25p ordinary	SWAP	Decreasing Long	55,600	4.1610 GBP
25p ordinary	SWAP	Decreasing Long	40,010	4.1617 GBP
25p ordinary	SWAP	Decreasing Long	1,715	4.1622 GBP
25p ordinary	SWAP	Decreasing Long	267	4.1643 GBP
25p ordinary	SWAP	Decreasing Long	15,100	4.1669 GBP
25p ordinary	SWAP	Decreasing Long	120,693	4.1700 GBP
25p ordinary	SWAP	Decreasing Long	3,303	4.1714 GBP
25p ordinary	SWAP	Decreasing Long	52	4.1778 GBP
25p ordinary	SWAP	Decreasing Long	666	4.1831 GBP
25p ordinary	CFD	Increasing Long	7,541	4.1295

25p ordinary	CFD	Increasing Long	10,581	4.1200 GBP
25p ordinary	CFD	Increasing Long	10,581	4.1465 GBP
25p ordinary	CFD	Increasing Long	820	4.1497 GBP
25p ordinary	CFD	Increasing Long	10,652	4.1700 GBP
25p ordinary	CFD	Decreasing Long	204	4.0882 GBP
25p ordinary	CFD	Decreasing Long	1,949	4.1179 GBP
25p ordinary	CFD	Decreasing Long	16,233	4.1503 GBP
25p ordinary	CFD	Decreasing Long	126,549	4.1854 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	12 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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