

12 February 2026

Victrex plc

Grant of Nil-Cost Options

On 12 February 2026 (the "**Grant Date**") the Company granted awards in the form of nil-cost options over a total of 318,449 ordinary shares in Victrex to Dr. James Routh, Chief Executive Officer, comprising:

(a) three standalone awards over the number of shares specified in the table below, which reflect three long-term incentive awards forfeited by Dr Routh as a result of him ceasing to be an employee of his previous employer, AB Dynamics plc, in order to join Victrex, as agreed as part of his recruitment package (the "**Buyout Awards**")

	Number of Victrex shares	Normal Vesting Date*
Part 1 of the 2023 LTIP Buy-Out Award	25,530	4 December 2025
2024 LTIP Buy-Out Award	54,538	8 February 2027
2025 LTIP Buy-Out Award	66,380	29 November 2027

*The Awards will vest on the later of their Normal Vesting Date and the date on which the extent of achievement against the applicable performance conditions is determined and approved by the Victrex Remuneration Committee.

(b) two awards under the Victrex 2019 Long Term Incentive Plan (the "**LTIP**") over 21,501 Shares ("**Part 2 of the 2023 LTIP Buy-Out Award**") and 150,500 Shares (the "**2026 LTIP Award**").

Buyout award terms

The buy-out arrangements were structured in accordance with the principles set out in the Company's approved Directors' Remuneration Policy, in particular that they are limited to a reasonable estimate of value of remuneration lost when leaving the former employer and reflect the delivery mechanism, time horizons and performance requirements attached to that remuneration. The structure of the awards mirrors what was forfeited on leaving AB Dynamics, and the conversion into Victrex shares on joining provides alignment with Victrex shareholders. The Buyout Awards (including Part 2 of the 2023 LTIP Buy-Out Award) are, therefore, subject to the same performance conditions (where applicable) and post-vesting holding periods as the forfeited AB Dynamics LTIP awards. Further details will be contained within the 2026 Directors' Remuneration Report.

The Buyout Awards (including Part 2 of the 2023 LTIP Buy-Out Award) will become exercisable on the same dates as the awards they replace (provided the Company's remuneration committee can assess the extent to which the performance conditions are met) and any shares acquired are subject to the same holding periods.

The number of ordinary shares over which the Buyout Awards were granted was based on the mid-market closing share price of Victrex and AB Dynamics plc on 31 December 2025, being the latest dealing date prior to Dr. Routh commencing employment with Victrex on 1 January 2026.

The exercise of the Buyout Awards will not be satisfied with an issue of shares or a transfer of treasury shares.

2026 LTIP Award

The 2026 LTIP Award has been granted with a value representing 175% of Dr Routh's base salary as at the Grant Date.

The 2026 LTIP Award will vest based on the achievement of EPS, TSR, ROIC and sustainability targets over a 3-year performance period. The detailed performance conditions will be provided in the 2026 Directors' Remuneration Report. The 2026 LTIP Award is subject to a holding period ending on the fifth anniversary of the date of grant.

The number of shares over which the 2026 LTIP Award was granted was calculated based on a share price of £6.9767, being the mid-market price quoted over a three-day average immediately preceding the Grant Date.

Notes:

As a result of these transactions, Dr. James Routh holds options over 318,449 ordinary shares in the Company.

The Notification of Dealing Forms set out below are provided in accordance with the requirements of the UK Market Abuse Regulation.

enquiries:

Andrew Hanson, Director of Investor Relations, Corporate Communications & ESG +44 (0) 7809 595831

About Victrex:

Victrex is an innovative world leader in high performance polymer solutions, focused on the strategic markets of Automotive, Aerospace, Energy & Industrial, Electronics and Medical. Every day, millions of people rely on products or applications which contain our sustainable materials, from smartphones, aircraft and cars to energy operations and medical devices. With over 40 years' experience, we are moving beyond the polymer into semi-finished and finished products which shape future performance for our customers and our markets, enable environmental and societal benefit for our customers and drive value for our shareholders. Find out more at www.victrexplc.com

Registered Office: Victrex Technology Centre, Hillhouse International, Thornton Cleveleys, Lancashire, FY5 4QD

Registered Number: 2793780, England and Wales

Buyout Awards

1.	Details of the person discharging managerial responsibilities/person closely associated		
(a)	Name	James Routh	
2.	Reason for the notification		
(a)	Position/status	Chief Executive Officer	
(b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
(a)	Name	Victrex plc	
(b)	LEI	213800UYNPHAUHPL67	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
(a)	Description of the Financial Instrument	Nil-cost options over ordinary shares of 1p each	
	Identification code of the Financial Instrument	GB0009292243	
(b)	Nature of the transaction	Grant of nil-cost options to acquire ordinary shares in the Company in compensation for awards forfeited on leaving former employer	
(c)	Price(s) and volume(s)	Price(s)	Volume
		Nil	25,530
		Nil	54,538
		Nil	66,380
(d)	Aggregated information: - Aggregated volume - Price	N/A Nil	
(e)	Date of the transaction	12 February 2026	
(f)	Place of the transaction	Outside a trading venue	

2026 LTIP Award

1.	Details of the person discharging managerial responsibilities/person closely associated		
(a)	Name	James Routh	
2.	Reason for the notification		

(a)	Position/status	Chief Executive Officer						
(b)	Initial notification/ Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
(a)	Name	Victrex plc						
(b)	LEI	213800UYNPHAUHPXL67						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
(a)	Description of the Financial Instrument	Nil-cost options over ordinary shares of 1p each						
	Identification code of the Financial Instrument	GB0009292243						
(b)	Nature of the transaction	Grant of two LTIP awards (in the form of nil-cost options to acquire ordinary shares in the Company)						
(c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>21,501</td> </tr> <tr> <td>Nil</td> <td>150,500</td> </tr> </tbody> </table>	Price(s)	Volume	Nil	21,501	Nil	150,500
Price(s)	Volume							
Nil	21,501							
Nil	150,500							
(d)	Aggregated information: <ul style="list-style-type: none"> - Aggregated volume - Price 	N/A Nil						
(e)	Date of the transaction	12 February 2026						
(f)	Place of the transaction	Outside a trading venue						

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