

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018.

**13 February 2026**

**Strategic Minerals plc**  
("Strategic Minerals" or the "Company")

**Grant of Options**

Strategic Minerals plc (AIM: SML; USOTC: SMCDF), an international mineral exploration and production company, announces it has granted share options over a total of 88,675,000 new ordinary 0.1p shares in the Company ("Share Options") in recognition of significant contributions to recent progress for the benefit of shareholders, and to support the long-term incentivisation and retention of key personnel as the Redmoor Tungsten-Tin-Copper Project ("Redmoor") advances towards development.

The Share Options have been granted to certain existing employees of Cornwall Resources Limited, the Company's wholly owned subsidiary, which is advancing Redmoor, and to Directors and advisers of the Company.

The Share Options have an exercise price of 3.5 pence, representing a 33% premium to the 30-day volume weighted average price preceding this announcement.

The Share Options have a term of 5 years and will vest in two tranches, with 50% becoming exercisable after one year from the date of grant and the remaining 50% after two years, provided each recipient remains an employee of the Company at the time of vesting.

**Schedule of Share Options granted to Directors**

Director	Role	Date Of Grant	Number of Share Options Granted	Total Options Held
Charles Manners	Executive Chair	12 February 2026	25,000,000	75,000,000
Mark Burnett	Executive Director	12 February 2026	25,000,000	95,000,000
Philip Haydn-Slater	Non-Executive Director	12 February 2026	10,000,000	10,000,000

Following the grant of Share Options there are a total of 233,675,000 share options in issue representing 8.70% of the current issued share capital of the Company.

For further information, please contact:

**Strategic Minerals plc**

**+44 (0) 207 389 7067**

Mark Burnett

Executive Director

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**Follow Strategic Minerals on:**

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## Notes to Editors

### About Strategic Minerals plc

Strategic Minerals plc (AIM: SML; USOTC: SMCDY) is an AIM-quoted, producing minerals company, actively developing strategic projects in the UK, United States and Australia.

In 2019, the Company completed the 100% acquisition of Cornwall Resources Limited and the Redmoor Tungsten-Tin-Copper Project.

The Redmoor Project is situated within the historically significant Tamar Valley Mining District in Cornwall, United Kingdom, with a JORC (2012) Compliant Inferred Mineral Resource Estimate published 14 February 2019:

Cut-off (SnEq%)	Tonnage (Mt)	WO <sub>3</sub> %	Sn %	Cu %	Sn Eq <sup>1</sup> %	WO <sub>3</sub> Eq %
>0.45 <0.65	1.50	0.18	0.21	0.30	0.58	0.41
>0.65	10.20	0.62	0.16	0.53	1.26	0.88
Total Inferred Resource	11.70	0.56	0.16	0.50	1.17	0.82

<sup>1</sup> Equivalent metal calculation notes; Sn(Eq)% = Sn% x 1 + WO<sub>3</sub>% x 1.43 + Cu% x 0.40. WO<sub>3</sub>(Eq)% = Sn% x 0.7 + WO<sub>3</sub> + Cu% x 0.28. Commodity price assumptions: WO US 33,000/t, Sn US 22,000/t, Cu US 7,000/t. Recovery assumptions: total WO<sub>3</sub> recovery 72%, total Sn recovery 68% & total Cu recovery 85% and payability assumptions of 81%, 90% and 90% respectively

More information on Cornwall Resources can be found at: <https://www.cornwallresources.com>

In September 2011, Strategic Minerals acquired the distribution rights to the Cobre magnetite project in New Mexico, USA, through its wholly owned subsidiary Southern Minerals Group. Cobre has been in production since 2012 and continues to provide a sustainable revenue stream for the Company.

In March 2018, the Company completed the acquisition of the Leigh Creek Copper Mine situated in the copper rich belt of South Australia. The Company has entered into an exclusive Call Option with South Pacific Mineral Investments Pty Ltd trading as Cuprum Metals to acquire 100% of the project.

### PDMR Notification

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Mark Burnett
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Strategic Minerals Plc
b)	LEI	213800DICA5NPVOJT776
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Options over new ordinary shares of £0.001 each in the Company
	Identification code	ISIN: GB00B4W8PD74
b)	Nature of the transaction	Grant of options over new ordinary shares of 0.1 pence each in the Company

c)	Price(s) and volume(s)	Exercise price: 3.5 pence Volume: 25,000,000
d)	Aggregated information	
	- Aggregated volume	25,000,000 Share Options
	- Price	Exercise price: 3.5 pence
e)	Date of the transaction	12 February 2026
f)	Place of the transaction	Off Market

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Charles Manners
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Executive Chair
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Strategic Minerals Plc
b)	LEI	213800DICA5NPVOJT776
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Options over new ordinary shares of £0.001 each in the Company
	Identification code	ISIN: GB00B4W8PD74
b)	Nature of the transaction	Grant of options over new ordinary shares of 0.1 pence each in the Company
c)	Price(s) and volume(s)	Exercise price: 3.5 pence Volume: 25,000,000

d)	Aggregated information	
	- Aggregated volume	25,000,000 Share Options
	- Price	Exercise price: 3.5 pence
e)	Date of the transaction	12 February 2026
f)	Place of the transaction	Off Market

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Philip Haydn-Slater
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Strategic Minerals Plc
b)	LEI	213800DICA5NPVOJT776
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Options over new ordinary shares of £0.001 each in the Company
	Identification code	ISIN: GB00B4W8PD74
b)	Nature of the transaction	Grant of options over new ordinary shares of 0.1 pence each in the Company
c)	Price(s) and volume(s)	Exercise price: 3.5 pence Volume: 10,000,000
d)	Aggregated information	
	- Aggregated volume	10,000,000 Share Options

	- Price	Exercise price: 3.5 pence
e)	Date of the transaction	12 February 2026
f)	Place of the transaction	Off Market

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