

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	12 Feb 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,270,336	0.83%	6,289,045	0.63%
(2) Cash-settled derivatives:	5,947,425	0.59%	3,224,380	0.32%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	14,217,761	1.42%	9,513,425	0.95%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	867,353	4.0605 GBP
25p ordinary	Purchase	202,751	4.0711 GBP
25p ordinary	Purchase	200,000	4.0592 GBP
25p ordinary	Purchase	179,466	4.0538 GBP
25p ordinary	Purchase	156,425	4.0560 GBP
25p ordinary	Purchase	150,957	4.0600 GBP
25p ordinary	Purchase	131,349	4.0627 GBP

25p ordinary	Purchase	106,239	4.0602 GBP
25p ordinary	Purchase	98,152	4.0611 GBP
25p ordinary	Purchase	94,746	4.0653 GBP
25p ordinary	Purchase	91,007	4.0640 GBP
25p ordinary	Purchase	63,442	4.0702 GBP
25p ordinary	Purchase	51,450	4.0714 GBP
25p ordinary	Purchase	47,796	4.0476 GBP
25p ordinary	Purchase	46,675	4.0525 GBP
25p ordinary	Purchase	42,974	4.0609 GBP
25p ordinary	Purchase	40,360	4.0679 GBP
25p ordinary	Purchase	39,236	4.0666 GBP
25p ordinary	Purchase	36,811	4.0551 GBP
25p ordinary	Purchase	34,014	4.0584 GBP
25p ordinary	Purchase	30,290	4.0601 GBP
25p ordinary	Purchase	28,572	4.0559 GBP
25p ordinary	Purchase	27,819	4.0613 GBP
25p ordinary	Purchase	26,470	4.0685 GBP
25p ordinary	Purchase	24,378	4.0706 GBP
25p ordinary	Purchase	20,376	4.0279 GBP
25p ordinary	Purchase	19,408	4.0662 GBP
25p ordinary	Purchase	17,350	4.0701 GBP
25p ordinary	Purchase	14,435	4.0680 GBP
25p ordinary	Purchase	12,923	4.0700 GBP
25p ordinary	Purchase	12,902	4.0744 GBP
25p ordinary	Purchase	12,115	4.0400 GBP
25p ordinary	Purchase	11,911	4.0438 GBP
25p ordinary	Purchase	11,779	4.0512 GBP
25p ordinary	Purchase	10,246	4.0736 GBP
25p ordinary	Purchase	10,073	4.0748 GBP
25p ordinary	Purchase	9,761	4.0971 GBP
25p ordinary	Purchase	9,559	4.0727 GBP
25p ordinary	Purchase	9,492	4.0523 GBP
25p ordinary	Purchase	9,162	4.0579 GBP
25p ordinary	Purchase	7,920	4.0690 GBP
25p ordinary	Purchase	7,567	4.0572 GBP
25p ordinary	Purchase	7,444	4.0757 GBP
25p ordinary	Purchase	6,267	4.0350 GBP
25p ordinary	Purchase	5,875	4.0643 GBP
25p ordinary	Purchase	5,452	4.0498 GBP
25p ordinary	Purchase	5,037	4.0660 GBP
25p ordinary	Purchase	4,829	4.0693 GBP
25p ordinary	Purchase	4,576	4.0617 GBP
25p ordinary	Purchase	4,172	4.0979 GBP
25p ordinary	Purchase	3,786	4.0892 GBP
25p ordinary	Purchase	3,781	4.0542 GBP
25p ordinary	Purchase	3,726	4.0658 GBP
25p ordinary	Purchase	3,464	4.1220 GBP
25p ordinary	Purchase	2,955	4.0678 GBP
25p ordinary	Purchase	2,805	4.0720 GBP
25p ordinary	Purchase	2,666	4.0580 GBP
25p ordinary	Purchase	2,507	4.1488 GBP
25p ordinary	Purchase	2,262	4.0683 GBP
25p ordinary	Purchase	2,066	4.0365 GBP
25p ordinary	Purchase	2,008	4.0585 GBP
25p ordinary	Purchase	2,008	4.1170 GBP
25p ordinary	Purchase	1,948	4.0682 GBP
25p ordinary	Purchase	1,756	4.0880 GBP
25p ordinary	Purchase	1,734	4.0632 GBP
25p ordinary	Purchase	1,730	4.0809 GBP
25p ordinary	Purchase	1,636	4.0687 GBP
25p ordinary	Purchase	1,569	4.0520 GBP
25p ordinary	Purchase	1,495	4.0840 GBP
25p ordinary	Purchase	1,485	4.1008 GBP
25p ordinary	Purchase	1,371	4.0540 GBP
25p ordinary	Purchase	1,174	4.0760 GBP
25p ordinary	Purchase	1,114	4.0740 GBP
25p ordinary	Purchase	1,019	4.0984 GBP
25p ordinary	Purchase	983	4.0675 GBP
25p ordinary	Purchase	974	4.0530 GBP
25p ordinary	Purchase	937	4.0620 GBP
25p ordinary	Purchase	824	4.0800 GBP
25p ordinary	Purchase	750	3.9850 GBP
25p ordinary	Purchase	660	4.0820 GBP
25p ordinary	Purchase	363	4.0780 GBP
25p ordinary	Purchase	212	4.0860 GBP
25p ordinary	Purchase	175	4.0500 GBP
25p ordinary	Purchase	24	4.0404 GBP
25p ordinary	Purchase	11	4.0763 GBP
25p ordinary	Sale	553,529	4.0626 GBP
25p ordinary	Sale	432,239	4.0605 GBP
25p ordinary	Sale	410,546	4.0600 GBP
25p ordinary	Sale	166,675	4.0361 GBP
25p ordinary	Sale	124,607	4.0636 GBP
25p ordinary	Sale	117,610	4.0127 GBP
25p ordinary	Sale	117,392	4.0474 GBP
25p ordinary	Sale	106,430	4.0516 GBP
25p ordinary	Sale	91,010	4.0733 GBP

25p ordinary	Sale	74,583	4.0598 GBP
25p ordinary	Sale	63,300	4.0548 GBP
25p ordinary	Sale	61,841	4.0369 GBP
25p ordinary	Sale	60,530	4.0500 GBP
25p ordinary	Sale	59,719	4.0615 GBP
25p ordinary	Sale	54,733	4.0377 GBP
25p ordinary	Sale	51,129	4.0687 GBP
25p ordinary	Sale	46,282	4.0591 GBP
25p ordinary	Sale	45,241	4.0651 GBP
25p ordinary	Sale	39,546	4.0658 GBP
25p ordinary	Sale	38,630	4.0540 GBP
25p ordinary	Sale	37,914	4.0711 GBP
25p ordinary	Sale	29,466	4.0638 GBP
25p ordinary	Sale	28,660	4.0503 GBP
25p ordinary	Sale	21,609	4.0597 GBP
25p ordinary	Sale	20,600	4.0578 GBP
25p ordinary	Sale	20,036	4.0583 GBP
25p ordinary	Sale	19,861	4.0575 GBP
25p ordinary	Sale	18,210	4.0236 GBP
25p ordinary	Sale	16,972	4.0542 GBP
25p ordinary	Sale	16,128	4.0692 GBP
25p ordinary	Sale	15,134	4.0572 GBP
25p ordinary	Sale	14,091	4.0634 GBP
25p ordinary	Sale	13,528	4.0741 GBP
25p ordinary	Sale	13,232	4.0585 GBP
25p ordinary	Sale	13,094	4.0601 GBP
25p ordinary	Sale	10,904	4.0498 GBP
25p ordinary	Sale	10,734	4.0653 GBP
25p ordinary	Sale	9,632	4.0531 GBP
25p ordinary	Sale	9,031	4.0519 GBP
25p ordinary	Sale	8,876	4.0643 GBP
25p ordinary	Sale	8,699	4.1041 GBP
25p ordinary	Sale	8,675	4.0701 GBP
25p ordinary	Sale	7,992	4.0538 GBP
25p ordinary	Sale	7,669	4.0564 GBP
25p ordinary	Sale	7,567	4.0560 GBP
25p ordinary	Sale	7,485	4.0631 GBP
25p ordinary	Sale	7,172	4.0710 GBP
25p ordinary	Sale	6,890	4.0438 GBP
25p ordinary	Sale	6,771	4.0592 GBP
25p ordinary	Sale	6,574	4.0544 GBP
25p ordinary	Sale	6,507	4.0573 GBP
25p ordinary	Sale	5,431	4.0491 GBP
25p ordinary	Sale	5,161	4.0568 GBP
25p ordinary	Sale	5,000	4.0160 GBP
25p ordinary	Sale	4,738	4.0690 GBP
25p ordinary	Sale	4,481	4.0535 GBP
25p ordinary	Sale	4,272	4.0494 GBP
25p ordinary	Sale	4,255	4.0652 GBP
25p ordinary	Sale	4,125	4.0700 GBP
25p ordinary	Sale	3,657	4.0660 GBP
25p ordinary	Sale	3,066	4.0680 GBP
25p ordinary	Sale	3,050	4.0812 GBP
25p ordinary	Sale	2,860	4.0778 GBP
25p ordinary	Sale	2,858	4.0460 GBP
25p ordinary	Sale	2,805	4.0720 GBP
25p ordinary	Sale	2,666	4.0580 GBP
25p ordinary	Sale	2,602	4.0718 GBP
25p ordinary	Sale	2,366	4.0363 GBP
25p ordinary	Sale	2,331	4.0457 GBP
25p ordinary	Sale	2,287	4.0344 GBP
25p ordinary	Sale	1,890	4.0704 GBP
25p ordinary	Sale	1,730	4.0809 GBP
25p ordinary	Sale	1,710	4.0392 GBP
25p ordinary	Sale	1,528	4.0400 GBP
25p ordinary	Sale	1,495	4.0840 GBP
25p ordinary	Sale	1,200	4.0794 GBP
25p ordinary	Sale	1,174	4.0760 GBP
25p ordinary	Sale	1,138	4.0620 GBP
25p ordinary	Sale	1,114	4.0740 GBP
25p ordinary	Sale	1,105	4.0473 GBP
25p ordinary	Sale	824	4.0800 GBP
25p ordinary	Sale	802	4.0360 GBP
25p ordinary	Sale	680	4.0790 GBP
25p ordinary	Sale	660	4.0820 GBP
25p ordinary	Sale	551	4.0721 GBP
25p ordinary	Sale	548	4.0520 GBP
25p ordinary	Sale	533	4.0640 GBP
25p ordinary	Sale	500	4.0340 GBP
25p ordinary	Sale	486	4.0539 GBP
25p ordinary	Sale	416	4.0880 GBP
25p ordinary	Sale	363	4.0780 GBP
25p ordinary	Sale	212	4.0860 GBP
25p ordinary	Sale	145	4.1664 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	47,640	4.0179 GBP
25p ordinary	SWAP	Increasing Long	746	4.0303 GBP
25p ordinary	SWAP	Increasing Long	166,675	4.0361 GBP
25p ordinary	SWAP	Increasing Long	2,366	4.0363 GBP
25p ordinary	SWAP	Increasing Long	6,890	4.0438 GBP
25p ordinary	SWAP	Increasing Long	28,660	4.0503 GBP
25p ordinary	SWAP	Increasing Long	106,430	4.0516 GBP
25p ordinary	SWAP	Increasing Long	17,793	4.0519 GBP
25p ordinary	SWAP	Increasing Long	37,259	4.0540 GBP
25p ordinary	SWAP	Increasing Long	47,201	4.0544 GBP
25p ordinary	SWAP	Increasing Long	6,507	4.0573 GBP
25p ordinary	SWAP	Increasing Long	6,771	4.0591 GBP
25p ordinary	SWAP	Increasing Long	21,609	4.0597 GBP
25p ordinary	SWAP	Increasing Long	239,065	4.0600 GBP
25p ordinary	SWAP	Increasing Long	1,320	4.0603 GBP
25p ordinary	SWAP	Increasing Long	8,218	4.0627 GBP
25p ordinary	SWAP	Increasing Long	2,615	4.0631 GBP
25p ordinary	SWAP	Increasing Long	29,466	4.0638 GBP
25p ordinary	SWAP	Increasing Long	22,575	4.0708 GBP
25p ordinary	SWAP	Increasing Long	112	4.0735 GBP
25p ordinary	SWAP	Increasing Long	146	4.1660 GBP
25p ordinary	SWAP	Decreasing Long	105	4.0020 GBP
25p ordinary	SWAP	Decreasing Long	202	4.0306 GBP
25p ordinary	SWAP	Decreasing Long	24	4.0403 GBP
25p ordinary	SWAP	Decreasing Long	2,800	4.0549 GBP
25p ordinary	SWAP	Decreasing Long	105	4.0556 GBP
25p ordinary	SWAP	Decreasing Long	155,475	4.0560 GBP
25p ordinary	SWAP	Decreasing Long	11,536	4.0578 GBP
25p ordinary	SWAP	Decreasing Long	66,884	4.0583 GBP
25p ordinary	SWAP	Decreasing Long	15,319	4.0600 GBP
25p ordinary	SWAP	Decreasing Long	23,743	4.0601 GBP
25p ordinary	SWAP	Decreasing Long	106,239	4.0602 GBP
25p ordinary	SWAP	Decreasing Long	7,514	4.0603 GBP
25p ordinary	SWAP	Decreasing Long	19,361	4.0606 GBP
25p ordinary	SWAP	Decreasing Long	4,576	4.0617 GBP
25p ordinary	SWAP	Decreasing Long	24,997	4.0634 GBP
25p ordinary	SWAP	Decreasing Long	5,875	4.0643 GBP
25p ordinary	SWAP	Decreasing Long	682	4.0651 GBP
25p ordinary	SWAP	Decreasing Long	1,380	4.0660 GBP
25p ordinary	SWAP	Decreasing Long	39,236	4.0666 GBP
25p ordinary	SWAP	Decreasing Long	1,551	4.0690 GBP
25p ordinary	SWAP	Decreasing Long	202,751	4.0711 GBP

25p ordinary	SWAP	Decreasing Long	83,561	4.0726 GBP
25p ordinary	SWAP	Decreasing Long	932	4.0730 GBP
25p ordinary	SWAP	Decreasing Long	11,830	4.0749 GBP
25p ordinary	CFD	Increasing Long	54,733	4.0377 GBP
25p ordinary	CFD	Increasing Long	6,897	4.0553 GBP
25p ordinary	CFD	Increasing Long	29,360	4.0600 GBP
25p ordinary	CFD	Increasing Long	13,528	4.0741 GBP
25p ordinary	CFD	Increasing Long	2,860	4.0778 GBP
25p ordinary	CFD	Decreasing Long	2,066	4.0365 GBP
25p ordinary	CFD	Decreasing Long	22,508	4.0509 GBP
25p ordinary	CFD	Decreasing Long	263	4.0600 GBP
25p ordinary	CFD	Decreasing Long	98,152	4.0611 GBP
25p ordinary	CFD	Decreasing Long	2,784	4.0661 GBP
25p ordinary	CFD	Decreasing Long	11	4.0763 GBP
25p ordinary	CFD	Decreasing Long	3,417	4.0776 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
<ul style="list-style-type: none"> (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE	
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(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	13 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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