

To: RNS  
From: Montanaro European Smaller Companies Trust plc  
LEI: 213800CWSC5B8BG3RS21  
Date: 13 February 2026

**Net Asset Value**

Net Asset Values per share as at the close of business on 12 February 2026.

The unaudited net asset values (NAVs) of the Company are noted below (where applicable) in pence per share. NAVs are calculated in accordance with stated policies. Applicable accounting standards and AIC recommendations are followed.

| <b>Pence per share</b> |                  |
|------------------------|------------------|
| <b>Cum Income</b>      | <b>Ex Income</b> |
| 177.37                 | 175.67           |

For further information please contact:

Juniper Partners Limited  
Company Secretary  
0131 378 0500

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