

**ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.**  
**(GDR under the symbol: "YTT")**

*(a joint stock company established under the laws of the People's Republic of China with limited liability)*

**Announcement on Termination of the Proposed Issuance of Shares for Asset Acquisition, Raising of Supporting Funds and Resumption of Trading**

**Important:**

Due to the proposed issuance of shares for asset acquisition, raising of supporting funds, the suspension and resumption status of the Company's relevant stock is as follows:

Stock code	Stock abbreviation	Type of suspension/resumption	Suspension start date	Suspension period	Resumption date
002326	永太科技	A-shares suspension	2026/2/9		2026/2/24

Zhejiang Yongtai Technology Co., Ltd. (hereinafter referred to as the "Company") disclosed the Announcement on Trading Suspension in Respect of the Proposed Issuance of Shares for Asset Acquisition, Raising of Supporting Funds (Announcement No.: 2026-008) on February 9, 2026. The Company planned to purchase 25% equity interest in Shaowu Yongtai Hi-tech Material Co., Ltd. held by Contemporary Ampere Technology Co., Ltd. (hereinafter referred to as "CATL") by issuing shares and raise supporting funds (hereinafter referred to as the "Transaction"). Both parties had signed the Equity Acquisition Letter of Intent regarding the Transaction. The Company's shares (Stock Abbreviation: 永太科技, Stock Code: 002326) were suspended from trading commencing from the market opening on February 9, 2026. After prudent consideration, the Company has decided to terminate the planning of the Transaction, and the Company's shares will resume trading commencing from the market opening on February 24, 2026.

**I. Major Work Conducted During the Promotion of the Transaction**

During the planning period of the Transaction, the Company actively promoted various work related to the Transaction with all relevant parties, and conducted sufficient communication, consultation, and demonstration on various matters involved in the transaction plan. Meanwhile, the Company strictly fulfilled its information disclosure obligations in a timely manner in accordance with relevant regulations.

**II. Reasons for Terminating the Transaction**

Since establishing the transaction intention with the counterparty, the Company promptly organized intermediaries and relevant parties to orderly advance the Transaction. In view of the failure of all relevant parties to reach consensus on the transaction plan subsequently, and after comprehensive consideration of the Company's actual situation and external factors, the Company has decided to terminate the planning of the Transaction after prudent assessment and sufficient communication with relevant parties. This termination will not have any material adverse effect on the Company's production and operations. The Company will continue to explore and plan capital operation schemes that meet the Company's development needs when conditions permit.

**III. Decision-making Procedures for Terminating the Transaction**

Given that the Transaction was still at the planning stage and relevant proposals had not yet been submitted to the Board of Directors for review, the termination of the planning of the Transaction does not require deliberation and voting by the Board of Directors.

**IV. Impact of Terminating the Planning of the Transaction on the Company**

The Transaction was still at the planning stage. None of the transaction-related parties had signed formal substantive agreements on specific plans, and relevant proposals had not yet been submitted to the Company's Board of Directors and shareholders' meeting for review. The Transaction had not yet been formally implemented. The termination of planning will not have any adverse impact on the Company's business development, production and operation activities, and financial position.

The Company and the counterparty to the Transaction, CATL, have always maintained good cooperative relations. The termination of the Transaction will not have any substantial impact on the foundation of cooperation and business dealings between both parties. In the future, the Company will continue to advance various operational work around its established strategic goals, continue to explore business opportunities in industrial chain synergy, market expansion, and other fields, and is committed to creating greater commercial value.

**V. Arrangements for Resumption of Trading and Commitments**

Upon application to the Shenzhen Stock Exchange, the Company's shares will resume

trading commencing from the market opening on February 24, 2026. In accordance with the requirements of the Administrative Measures for Major Asset Restructuring of Listed Companies and relevant business guidelines, the Company commits that: it will not plan any major asset reorganization for at least one month from the date of publication of this announcement.

The Board of Directors of the Company expresses its sincere apologies to investors for any inconvenience caused by the termination of the planning of the Transaction, and at the same time expresses its heartfelt gratitude to investors who have long paid attention to and supported the Company's development!

The Board of Directors  
Zhejiang Yongtai Technology Co., Ltd.  
13 February 2026

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