

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain



16 February 2026

**Malvern International PLC
("Malvern")**

Update on ELT operations

Malvern International plc (AIM: MLVN), a global partner in learning and skills development, announces that, after a considered review, the Board has decided to reshape the Group's English Language Teaching (ELT) operations to focus exclusively on the profitable and growing areas of the Group, Pathways and Junior ELT / young learner camps and groups. As a result, the Group will be closing its loss-making Adult ELT provision over the next two weeks.

The closure of Adult ELT will create annual savings of between £0.2m and £0.6m for the year ending 30 September 2027. The immediate cost of closure for the year to 30 September 2026 is expected to be approximately £0.3m, largely due to staff redundancies. The goodwill value of the Manchester entity has been written off in the nine-month period ended 30 September 2025.

Current and prospective Adult ELT students from both our Manchester and London schools will transition to a competitor school under the deal. Our Manchester school's premises will be taken over by the new school through a sublease. The building lease in London will be retained, and the Company is seeking to utilise the space for higher-margin higher education students.

Mark Elliott, Chairman of Malvern International, said: *"Following a detailed review, the Board concluded that a return to historic performance levels in Adult ELT is unlikely in the near term. As a result, we have made a considered decision to reshape ELT to allow us to focus on the strongest parts of the business - Higher Education and Juniors - improving earnings quality going forward."*

For further information, please contact:

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Notes to Editors:

Malvern International is a learning and language skills development partner, offering international students essential academic and English language skills, cultural experiences and the support they need to thrive in their academic studies, daily life and career development.

University Pathways provides on- and off-campus in-sessional and pre-sessional programmes to support international students in progressing to a wide range of universities and undergraduate courses. Malvern assists its university partners with international student recruitment and conversion, admissions, fee collection, and course delivery, including teaching, orientation, and student support.

English Language Teaching is provided to young learners through fully immersive residential English language centres and customised language programmes at high-quality locations.

For further investor information go to www.malverninternational.com.

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