

**HERALD INVESTMENT TRUST PLC**  
**Legal Entity Identifier: 213800U7G1ROCTJYRR70**  
**STATISTICS AND PERFORMANCE REPORT**

	At inception 16 February 1994	At 31 January 2026	Performance since 31 December 2025 (%)	Performance YTD (%)
NAV per share (p) excl. accrued income (capital gains)	98.7 p*	2747.5 p	+1.8%	+1.8%
NAV per share (p) incl. accrued income (capital gains)	98.7 p*	2747.6 p	+1.7%	+1.7%
NAV per share (p) incl. accrued income (total return)				
Deutsche Numis SC plus AIM (ex. Investment Co's) Index (capital gains)	1750.0	6239.4	+4.6%	+4.6%
Russell 2000 Technology Index (capital gains in Sterling terms)	673.8 ***	5702.2	-1.0%	-1.0%
Share price	90.9 p****	2535.0 p	+5.4%	+5.4%
Premium/(Discount) to NAV (excl accrued income) per share as at 31 January 2026				
UK Equity Portfolio as a % of Net Asset Value at 31 January 2026				
Overseas Equity Portfolio as a % of Net Asset Value at 31 January 2026				
Cash and Government Bonds as a % of Net Asset Value at 31 January 2026*****				
Number of Equity Holdings at 31 January 2026				

\* 100p was the subscription price before launch costs of 1.3p.

\*\* Total return (in percentage terms) on 98.7p invested at inception excluding warrants. Performance data since inception is shown ex-income as cum-income NAV data is not available from inception.

\*\*\* Value shown is from 31/03/1996, the date the funds were globalised.

\*\*\*\* 90.9p is the 1994 CGT base subscription price for shareholders adjusting for warrants which were issued on a 1 for 5 basis.

\*\*\*\*\* The Company is not currently geared.

**These figures are not audited**

At 31 January 2026, the Net Asset Value of the Company including current year income was £1,315.0m (£1,314.9m excluding current year income).

Income is shown net of expenses.

As at 31 January 2026, there were 47,858,467 shares in issue.

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