

CWRL

Ceres Power Holdings plc
("Ceres Power" or "the Company")

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities PLC		

5. Date on which the threshold was crossed or reached

11-Feb-2026

6. Date on which Issuer notified

13-Feb-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.957300	4.068563	5.025863	9786118

Position of previous notification (if applicable)	Below Minimum Threshold	Below Minimum Threshold	Below Minimum Threshold	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BG5KQW09		1863964		0.957300
Sub Total 8.A	1863964		0.957300%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall shares lent out			5593308	2.872600
Sub Total 8.B1			5593308	2.872600%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	2904	0.001489
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	850993	0.437035
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	5237	0.002684
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	285	0.000146
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	8134	0.004170
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	2103	0.001077
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	5116	0.002625
Cash-					

Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	75953	0.039001
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	8693	0.004464
Cash-settled Equity Swap	03/12/2026	03/12/2026	Cash	24545	0.012600
Cash-settled Equity Swap	07/12/2026	07/12/2026	Cash	62668	0.032180
Cash-settled Equity Swap	11/12/2026	11/12/2026	Cash	29213	0.015001
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	11020	0.005659
Cash-settled Equity Swap	18/01/2027	18/01/2027	Cash	260000	0.133524
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	4473	0.002293
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	625838	0.321414
Cash-settled Equity Swap	02/03/2027	02/03/2027	Cash	27545	0.014141
Cash-settled Equity Swap	03/03/2027	03/03/2027	Cash	31739	0.016300
Cash-settled Equity Swap	02/04/2027	02/04/2027	Cash	26126	0.013417
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	266261	0.136743
Sub Total 8.B2				2328846	1.195963%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate	Name of	% of voting rights if it equals or is	% of voting rights through financial instruments if it	Total of both if it equals or is higher

controlling person	controlled undertaking	equals or is higher than the notifiable threshold	equals or is higher than the notifiable threshold	is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		4.068563	5.008945%
JPMorgan Chase & Co.	J.P. Morgan SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan Capital Holdings Limited (100%)
 J.P. Morgan Securities PLC (100%)

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan SE (100%)

12. Date of Completion

13. Place Of Completion

For further information visit www.ceres.tech or contact:

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About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers to produce green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their

activity from the green economy.

Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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