

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,427,759	2.57%	473,226	0.27%
(2) Cash-settled derivatives:	305,338	0.18%	4,427,751	2.57%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,733,097	2.75%	4,900,977	2.84%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	200,000	12.9364 GBP
1p ordinary	Purchase	35,666	12.9400 GBP
1p ordinary	Purchase	16,781	12.9200 GBP
1p ordinary	Purchase	10,414	12.9580 GBP
1p ordinary	Purchase	5,147	12.9500 GBP
1p ordinary	Purchase	2,399	12.9564 GBP
1p ordinary	Purchase	806	12.9600 GBP
1p ordinary	Purchase	376	12.9396 GBP

1p ordinary	Sale	35,806	12.9348 GBP
1p ordinary	Sale	33,020	12.9327 GBP
1p ordinary	Sale	32,475	12.9400 GBP
1p ordinary	Sale	30,777	12.9361 GBP
1p ordinary	Sale	10,923	12.9544 GBP
1p ordinary	Sale	7,997	12.9200 GBP
1p ordinary	Sale	204	12.9500 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Increasing Short	4,400	12.9403 GBP
1p ordinary	SWAP	Decreasing Short	5,881	12.9193 GBP
1p ordinary	SWAP	Decreasing Short	7,997	12.9200 GBP
1p ordinary	SWAP	Decreasing Short	33,020	12.9327 GBP
1p ordinary	SWAP	Decreasing Short	35,806	12.9348 GBP
1p ordinary	SWAP	Decreasing Short	531,978	12.9400 GBP
1p ordinary	SWAP	Decreasing Short	204	12.9500 GBP
1p ordinary	SWAP	Increasing Short	11,933	12.9200 GBP
1p ordinary	SWAP	Increasing Short	500,000	12.9361 GBP
1p ordinary	SWAP	Increasing Short	200,000	12.9364 GBP
1p ordinary	SWAP	Increasing Short	8,496	12.9400 GBP
1p ordinary	SWAP	Increasing Short	57	12.9410 GBP
1p ordinary	SWAP	Increasing Short	80	12.9430 GBP
1p ordinary	SWAP	Increasing Short	895	12.9449 GBP
1p ordinary	SWAP	Increasing Short	806	12.9600 GBP
1p ordinary	SWAP	Increasing Short	4,892	12.9606 GBP
1p ordinary	CFD	Increasing Short	3,610	12.9211 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	16 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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