

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1.**

**KEY INFORMATION**

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	13 Feb 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

**2.**

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,702,977	0.87%	5,765,826	0.58%
(2) Cash-settled derivatives:	5,384,038	0.54%	3,609,018	0.36%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>14,087,015</b>	<b>1.41%</b>	<b>9,374,844</b>	<b>0.94%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3.**

**DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	714,279	4.0380 GBP
25p ordinary	Purchase	280,337	4.0264 GBP
25p ordinary	Purchase	213,248	4.0083 GBP
25p ordinary	Purchase	139,470	4.0382 GBP
25p ordinary	Purchase	107,318	4.0113 GBP
25p ordinary	Purchase	100,138	4.0208 GBP
25p ordinary	Purchase	87,194	4.0059 GBP

25p ordinary	Purchase	80,372	3.9880 GBP
25p ordinary	Purchase	75,000	3.9747 GBP
25p ordinary	Purchase	48,923	4.0074 GBP
25p ordinary	Purchase	38,035	4.0110 GBP
25p ordinary	Purchase	37,585	4.0101 GBP
25p ordinary	Purchase	37,451	4.0085 GBP
25p ordinary	Purchase	34,257	4.0195 GBP
25p ordinary	Purchase	33,510	3.9943 GBP
25p ordinary	Purchase	30,545	3.9961 GBP
25p ordinary	Purchase	22,579	3.9963 GBP
25p ordinary	Purchase	10,526	4.0211 GBP
25p ordinary	Purchase	9,439	4.0173 GBP
25p ordinary	Purchase	7,472	4.0204 GBP
25p ordinary	Purchase	5,530	4.0099 GBP
25p ordinary	Purchase	5,272	4.0016 GBP
25p ordinary	Purchase	5,247	4.0162 GBP
25p ordinary	Purchase	4,545	4.0200 GBP
25p ordinary	Purchase	4,018	3.9944 GBP
25p ordinary	Purchase	3,574	4.0359 GBP
25p ordinary	Purchase	3,534	4.0178 GBP
25p ordinary	Purchase	2,628	3.9867 GBP
25p ordinary	Purchase	2,554	4.0141 GBP
25p ordinary	Purchase	2,523	4.0156 GBP
25p ordinary	Purchase	2,025	4.0183 GBP
25p ordinary	Purchase	2,018	4.0080 GBP
25p ordinary	Purchase	2,001	4.0360 GBP
25p ordinary	Purchase	1,701	4.0017 GBP
25p ordinary	Purchase	1,642	4.0220 GBP
25p ordinary	Purchase	1,600	4.0120 GBP
25p ordinary	Purchase	1,337	4.0240 GBP
25p ordinary	Purchase	1,072	4.0280 GBP
25p ordinary	Purchase	1,017	4.0340 GBP
25p ordinary	Purchase	1,015	4.0140 GBP
25p ordinary	Purchase	963	3.9960 GBP
25p ordinary	Purchase	933	3.9500 GBP
25p ordinary	Purchase	600	4.0180 GBP
25p ordinary	Purchase	532	4.0100 GBP
25p ordinary	Purchase	445	4.0000 GBP
25p ordinary	Purchase	366	3.9980 GBP
25p ordinary	Purchase	365	4.0130 GBP
25p ordinary	Purchase	294	4.0420 GBP
25p ordinary	Purchase	189	4.0070 GBP
25p ordinary	Purchase	183	4.0160 GBP
25p ordinary	Purchase	2	4.0300 GBP
25p ordinary	Sale	262,733	4.0372 GBP
25p ordinary	Sale	245,171	4.0380 GBP
25p ordinary	Sale	160,000	4.0177 GBP
25p ordinary	Sale	124,424	3.9760 GBP
25p ordinary	Sale	93,226	4.0297 GBP
25p ordinary	Sale	70,296	4.0078 GBP
25p ordinary	Sale	45,088	3.9778 GBP
25p ordinary	Sale	25,000	3.9981 GBP
25p ordinary	Sale	23,286	4.0120 GBP
25p ordinary	Sale	21,279	4.0091 GBP
25p ordinary	Sale	15,482	3.9891 GBP
25p ordinary	Sale	11,055	4.0141 GBP
25p ordinary	Sale	10,648	4.0312 GBP
25p ordinary	Sale	9,816	4.0113 GBP
25p ordinary	Sale	8,759	4.0158 GBP
25p ordinary	Sale	8,609	4.0371 GBP
25p ordinary	Sale	6,566	4.0128 GBP
25p ordinary	Sale	6,016	3.9998 GBP
25p ordinary	Sale	5,819	4.0220 GBP
25p ordinary	Sale	5,236	4.0111 GBP
25p ordinary	Sale	5,109	4.0031 GBP
25p ordinary	Sale	5,002	4.0280 GBP
25p ordinary	Sale	4,673	4.0319 GBP
25p ordinary	Sale	4,614	3.9775 GBP
25p ordinary	Sale	4,582	4.0204 GBP
25p ordinary	Sale	4,492	4.0100 GBP
25p ordinary	Sale	4,195	4.0075 GBP
25p ordinary	Sale	2,256	3.9910 GBP
25p ordinary	Sale	2,001	4.0360 GBP
25p ordinary	Sale	1,538	4.0085 GBP
25p ordinary	Sale	1,529	3.9959 GBP
25p ordinary	Sale	1,500	3.9850 GBP
25p ordinary	Sale	1,447	4.0175 GBP
25p ordinary	Sale	1,410	3.9824 GBP
25p ordinary	Sale	1,017	4.0340 GBP
25p ordinary	Sale	1,016	4.0080 GBP
25p ordinary	Sale	1,015	4.0140 GBP
25p ordinary	Sale	848	4.0070 GBP
25p ordinary	Sale	804	4.0000 GBP
25p ordinary	Sale	725	4.0332 GBP
25p ordinary	Sale	680	4.0115 GBP
25p ordinary	Sale	499	4.0314 GBP
25p ordinary	Sale	442	3.9560 GBP

25p ordinary	Sale	365	4.0130 GBP
25p ordinary	Sale	308	4.0160 GBP
25p ordinary	Sale	268	3.9979 GBP
25p ordinary	Sale	220	4.0044 GBP
25p ordinary	Sale	204	4.0180 GBP
25p ordinary	Sale	192	4.0110 GBP
25p ordinary	Sale	43	3.9758 GBP
25p ordinary	Sale	20	4.0076 GBP
25p ordinary	Sale	18	3.9980 GBP
25p ordinary	Sale	2	4.0300 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	442	3.9560 GBP
25p ordinary	SWAP	Increasing Long	43	3.9756 GBP
25p ordinary	SWAP	Increasing Long	124,424	3.9760 GBP
25p ordinary	SWAP	Increasing Long	4,614	3.9775 GBP
25p ordinary	SWAP	Increasing Long	45,088	3.9778 GBP
25p ordinary	SWAP	Increasing Long	1,410	3.9824 GBP
25p ordinary	SWAP	Increasing Long	3,508	3.9870 GBP
25p ordinary	SWAP	Increasing Long	15,482	3.9892 GBP
25p ordinary	SWAP	Increasing Long	2,256	3.9910 GBP
25p ordinary	SWAP	Increasing Long	1,529	3.9960 GBP
25p ordinary	SWAP	Increasing Long	268	3.9979 GBP
25p ordinary	SWAP	Increasing Long	6,000	4.0066 GBP
25p ordinary	SWAP	Increasing Long	20	4.0076 GBP
25p ordinary	SWAP	Increasing Long	5,236	4.0111 GBP
25p ordinary	SWAP	Increasing Long	9,816	4.0113 GBP
25p ordinary	SWAP	Increasing Long	3,397	4.0124 GBP
25p ordinary	SWAP	Increasing Long	16	4.0170 GBP
25p ordinary	SWAP	Increasing Long	5,709	4.0299 GBP
25p ordinary	SWAP	Increasing Long	499	4.0314 GBP
25p ordinary	SWAP	Increasing Long	300	4.0359 GBP
25p ordinary	SWAP	Increasing Long	8,609	4.0371 GBP
25p ordinary	SWAP	Increasing Long	661	4.0372 USD
25p ordinary	SWAP	Increasing Long	1,297	4.0378 GBP
25p ordinary	SWAP	Increasing Long	207	4.0380 GBP
25p ordinary	SWAP	Decreasing Long	75,000	3.9747 GBP
25p ordinary	SWAP	Decreasing Long	93	3.9763 GBP
25p ordinary	SWAP	Decreasing Long	168	3.9820 GBP
25p ordinary	SWAP	Decreasing Long	33,510	3.9943 GBP
25p ordinary	SWAP	Decreasing Long	4,018	3.9944 GBP
25p ordinary	SWAP	Decreasing Long	30,545	3.9961 GBP
25p ordinary	SWAP	Decreasing Long	22,579	3.9963 GBP
25p ordinary	SWAP	Decreasing Long	348	3.9980 GBP
25p ordinary	SWAP	Decreasing Long	26,846	3.9988 GBP
25p ordinary	SWAP	Decreasing Long	399	4.0039 GBP
25p ordinary	SWAP	Decreasing Long	213,248	4.0083 GBP
25p ordinary	SWAP	Decreasing Long	65,909	4.0106 GBP

				GBP
25p ordinary	SWAP	Decreasing Long	107,318	4.0113 GBP
25p ordinary	SWAP	Decreasing Long	185	4.0122 GBP
25p ordinary	SWAP	Decreasing Long	48,910	4.0123 GBP
25p ordinary	SWAP	Decreasing Long	3,190	4.0157 GBP
25p ordinary	SWAP	Decreasing Long	3,534	4.0178 GBP
25p ordinary	SWAP	Decreasing Long	8,730	4.0184 GBP
25p ordinary	SWAP	Decreasing Long	2,240	4.0195 GBP
25p ordinary	SWAP	Decreasing Long	27,565	4.0206 GBP
25p ordinary	SWAP	Decreasing Long	50,784	4.0263 GBP
25p ordinary	SWAP	Decreasing Long	29,829	4.0281 GBP
25p ordinary	SWAP	Decreasing Long	2	4.0300 GBP
25p ordinary	SWAP	Decreasing Long	33,438	4.0347 GBP
25p ordinary	SWAP	Decreasing Long	3,574	4.0359 GBP
25p ordinary	SWAP	Decreasing Long	72,774	4.0377 GBP
25p ordinary	SWAP	Decreasing Long	211,534	4.0380 GBP
25p ordinary	SWAP	Decreasing Long	139,470	4.0382 GBP
25p ordinary	CFD	Increasing Long	70,296	4.0078 GBP
25p ordinary	CFD	Increasing Long	6,566	4.0128 GBP
25p ordinary	CFD	Increasing Long	5,819	4.0220 GBP
25p ordinary	CFD	Increasing Long	66,482	4.0298 GBP
25p ordinary	CFD	Increasing Long	46,066	4.0380 GBP
25p ordinary	CFD	Decreasing Long	30,643	3.9818 GBP
25p ordinary	CFD	Decreasing Long	8,955	3.9898 GBP
25p ordinary	CFD	Decreasing Long	128,747	4.0380 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4.**

**OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding
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understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

**NONE**

**(b) Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>16 Feb 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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